

# The Community Foundation of Herkimer & Oneida Counties, Inc.

## Total Fund Assets

### Investment Performance and Asset Allocation Summary - Period Ending November 30, 2019

#### Net of Fees

Name	Assets Market Value	% of Total Fund Target		Annualized										ITD
				Periods Ending - November 30, 2019										
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %			
<b>Total Managed Assets<sup>^</sup></b>	<b>140,237,257</b>	<b>100.0</b>	<b>100.0</b>	<b>1.7</b>	<b>5.5</b>	<b>15.7</b>	<b>9.7</b>	<b>8.3</b>	<b>5.8</b>	<b>7.3</b>	<b>8.1</b>	<b>8.2</b>		
<b>Total Managed Assets + Segregated Annuity Reserve Fund</b>	<b>141,017,580</b>			<b>1.7</b>	<b>5.5</b>	<b>15.7</b>	<b>9.7</b>	<b>8.3</b>	<b>5.8</b>	<b>7.3</b>	<b>8.1</b>	<b>8.2</b>		
<i>Target Allocation<sup>1</sup></i>				1.5	5.2	17.2	11.6	9.3	6.1	7.3	7.5	7.6		
<i>60% MSCI ACW/40% Barclays Capital Aggregate</i>				1.4	4.3	17.0	12.9	8.9	5.8	6.9	6.8	6.8		
<i>Mstar Moderate Allocation Fund</i>				1.8	4.0	16.6	10.8	7.9	5.4	7.2	7.3	6.8		
<i>CPI +5.0%</i>				0.7	2.0	7.0	7.4	7.5	7.0	6.8	6.9	7.4		
<b>Large/Mid Cap Equity</b>	<b>41,058,912</b>	<b>29.3</b>	<b>27.0</b>	<b>4.1</b>	<b>7.3</b>	<b>26.2</b>	<b>13.2</b>	<b>13.5</b>	<b>9.2</b>	<b>12.9</b>	<b>13.0</b>	<b>10.1</b>		
<i>S&amp;P 500</i>				3.6	7.9	27.6	16.1	14.9	11.0	14.4	13.4	9.0		
Eagle Capital Management (1/31/04)	12,945,172	9.2		3.6	9.4	28.3	14.9	15.1	10.7	14.4	14.7	10.2		
Vanguard Inst Index Fund (11/30/18)	5,771,690	4.1		3.6	7.8	27.6	16.1	NA	NA	NA	NA	16.1		
Vanguard Lg Cap Index ETF (10/31/08)	675,323	0.5		3.7	8.0	27.6	16.4	14.9	10.9	14.3	13.4	13.7		
American Funds Fundamental Investors (03/31/00)	1,029,325	0.7		4.2	8.8	23.5	14.3	13.0	10.4	13.3	12.2	7.5		
Focused Investors (1/31/11)	12,850,980	9.2		5.3	8.3	24.0	9.9	12.9	9.0	12.6	NA	11.8		
<i>Russell 1000 Value</i>				3.1	8.3	23.2	11.3	9.6	7.8	12.1	11.7	11.0		
American Funds Growth (03/31/00)	544,193	0.4		4.5	7.6	24.3	14.6	15.3	11.5	14.5	12.9	6.4		
<i>Russell 1000 Growth</i>				4.4	7.4	32.4	21.0	19.8	13.7	16.4	15.2	4.7		
McClain Value Management (2/28/11)	3,547,386	2.5		2.2	0.6	15.9	4.5	5.8	0.9	6.2	NA	4.1		
<i>Russell Mid Cap Value</i>				2.7	7.4	23.3	10.4	7.7	7.1	11.9	12.7	10.3		
Artisan Mid Cap Fund Instl (4/30/11)	3,694,843	2.6		4.6	2.3	36.7	23.2	15.8	10.0	13.4	NA	11.3		
<i>Russell Mid Cap</i>				3.6	6.7	27.6	15.0	11.6	8.9	13.2	13.6	10.9		
<i>Russell Mid Cap Growth</i>				5.0	5.7	33.9	21.8	17.0	11.3	14.9	14.8	12.0		
<b>Small Cap Equity</b>	<b>12,410,535</b>	<b>8.8</b>	<b>8.0</b>	<b>3.7</b>	<b>8.1</b>	<b>22.6</b>	<b>8.9</b>	<b>8.9</b>	<b>9.3</b>	<b>12.6</b>	<b>13.1</b>	<b>11.5</b>		
<i>Russell 2000</i>				4.1	9.1	22.0	7.5	8.6	8.2	11.8	12.4	9.1		
Champlain Small Cap (8/31/08)	6,805,380	4.9		3.8	7.6	24.5	11.1	11.1	11.6	13.8	13.9	10.7		
<i>Russell 2000</i>				4.1	9.1	22.0	7.5	8.6	8.2	11.8	12.4	8.8		
DFA Targeted Value Portfolio (8/31/00)	2,809,384	2.0		2.9	10.4	16.2	1.5	3.3	5.4	10.0	11.4	10.0		
<i>Russell 2000 Value</i>				2.3	10.2	18.3	4.0	5.0	6.8	10.2	11.0	8.8		
Vanguard Small Cap Index (1/31/12)	2,160,036	1.5		4.1	7.3	24.6	10.8	10.2	8.7	12.5	NA	12.1		
<i>MSCI US Small Cap Index</i>				3.8	8.1	22.3	8.2	8.6	8.1	11.9	13.0	11.6		
American Funds Small Cap (3/31/00)	635,735	0.5		5.4	7.2	27.3	17.5	13.5	9.6	11.5	11.0	5.4		
<i>Russell 2000 Growth</i>				5.9	8.0	25.6	10.9	12.2	9.5	13.2	13.7	5.1		
<b>International Equity</b>	<b>36,947,988</b>	<b>26.3</b>	<b>26.0</b>	<b>1.1</b>	<b>9.7</b>	<b>14.3</b>	<b>8.1</b>	<b>7.7</b>	<b>5.4</b>	<b>7.4</b>	<b>6.9</b>	<b>8.0</b>		
<i>MSCI EAFE</i>				1.1	7.8	18.2	12.4	9.6	4.3	6.3	5.3	4.9		
Silchester International (1/31/98)	14,701,215	10.5		1.1	9.8	12.6	7.3	7.5	5.3	8.1	7.9	9.7		
<i>MSCI EAFE Value</i>				0.4	9.0	12.0	6.5	6.6	2.1	4.8	3.7	4.9		
Wellington International Contrarian Value (9/30/15)	11,505,206	8.2		0.9	11.2	13.2	6.0	6.5	NA	NA	NA	8.1		
<i>MSCI EAFE Value</i>				0.4	9.0	12.0	6.5	6.6	2.1	4.8	3.7	5.5		
Vanguard Developed Markets Institutional (12/31/14)	10,741,567	7.7		1.4	7.9	18.0	11.7	9.4	NA	NA	NA	5.6		
<i>MSCI EAFE</i>				1.1	7.8	18.2	12.4	9.6	4.3	6.3	5.3	5.1		
<b>Emerging Markets</b>	<b>7,297,884</b>	<b>5.2</b>	<b>8.0</b>	<b>-0.2</b>	<b>4.6</b>	<b>11.9</b>	<b>9.3</b>	<b>7.6</b>	<b>2.3</b>	<b>2.0</b>	<b>4.8</b>	<b>5.3</b>		
<i>MSCI Emerging Markets</i>				-0.1	6.1	10.2	7.3	9.0	3.1	2.9	3.3	3.7		
Aberdeen Emerging Markets (10/31/09)	-	0.0		-0.7	3.6	12.6	11.0	8.1	2.6	2.1	4.9	5.3		
<i>MSCI Emerging Markets</i>				-0.1	6.1	10.2	7.3	9.0	3.1	2.9	3.3	3.7		
Highclere Emerging Mkts SMID (3/31/14)	3,494,513	2.5		-0.5	4.7	10.2	8.0	6.5	1.7	NA	NA	2.2		
<i>MSCI Emerging Markets</i>				-0.1	6.1	10.2	7.3	9.0	3.1	NA	NA	3.3		
<i>MSCI Emerging Markets Small Cap</i>				-0.6	5.2	5.1	3.4	4.6	1.2	NA	NA	1.1		
Vanguard FTSE Emerging Markets (6/30/14)	3,803,371	2.7		0.5	5.4	12.8	9.0	7.8	2.6	NA	NA	2.2		
<i>MSCI Emerging Markets</i>				-0.1	6.1	10.2	7.3	9.0	3.1	NA	NA	2.2		

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				Periods Ending - November 30, 2019										
				1 mon	3 mon	CYTD	1 yr	3 yr	5 yr	7 yr	10 yr	%		
<b>Total Hedge Funds</b>	<b>4,028,388</b>	<b>2.9</b>	<b>3.0</b>	<b>0.7</b>	<b>4.9</b>	<b>8.0</b>	<b>4.1</b>	<b>4.8</b>	<b>1.8</b>	<b>3.5</b>	<b>4.3</b>	<b>5.4</b>		
<i>HFRI Fund of Funds</i>				0.5	0.6	6.2	4.5	3.5	2.0	3.3	2.7	2.7		
<b>Direct Long/Short Hedged Equity</b>	<b>4,028,388</b>	<b>2.9</b>		<b>0.7</b>	<b>4.9</b>	<b>8.0</b>	<b>4.1</b>	<b>4.8</b>	<b>2.8</b>	<b>NA</b>	<b>NA</b>	<b>5.2</b>		
<i>HFRI Equity Hedge Index</i>				1.7	3.3	11.1	6.9	5.6	4.0	5.4	4.7	5.2		
Lansdowne Developed Markets (12/31/12)	1,713,164	1.2		0.0	6.1	-3.9	-7.1	0.4	-0.1	NA	NA	5.2		
<i>HFRI Equity Hedge Index</i>				1.7	3.3	11.1	6.9	5.6	4.0	5.4	4.7	5.2		
Hengistbury Fund Limited Class B (9/30/17)	2,315,224	1.7		1.2	4.0	18.7	14.3	NA	NA	NA	NA	7.0		
<i>HFRI Fund of Funds</i>				0.5	0.6	6.2	4.5	3.5	2.0	3.3	2.7	1.8		
<b>Total Private Equity</b>	<b>1,084,042</b>	<b>0.8</b>		<b>0.0</b>	<b>-1.6</b>	<b>4.9</b>	<b>1.7</b>	<b>11.0</b>	<b>9.6</b>	<b>11.2</b>	<b>NA</b>	<b>NA</b>		
<i>S&amp;P 500</i>				3.6	7.9	27.6	16.1	14.9	11.0	14.4	13.4	14.2		

  

	Commitment	Commitment	YTD - Capital Calls	YTD - Distributions	IRR	IRR as of
TIFF Private Equity 2010 (7/31/10)*	490,927	\$750,000	\$112,500	\$0	10.8%	6/30/2019
TIFF Private Equity 2011 (8/31/11)*	593,115	\$1,000,000	\$130,000	\$20,000	11.4%	6/30/2019

  

<b>Fixed Income</b>	<b>19,288,409</b>	<b>13.8</b>	<b>12.0</b>	<b>-0.1</b>	<b>-0.1</b>	<b>7.5</b>	<b>9.0</b>	<b>3.6</b>	<b>2.8</b>	<b>2.4</b>	<b>4.0</b>	<b>5.2</b>	
<i>Barclays Capital Aggregate</i>				-0.1	-0.3	8.8	10.8	4.1	3.1	2.7	3.6	5.1	
Income Research & Management (3/31/11)	12,451,511	8.9		-0.1	-0.3	9.2	11.0	4.1	3.2	2.9	NA	3.9	
Vanguard Short Term Bond Index (6/30/12)	5,836,898	4.2		0.0	0.2	4.8	5.9	2.4	1.9	1.6	NA	1.6	
Investment in Holding Corporation (6/30/14)	1,000,000	0.7		0.2	0.7	2.6	2.8	2.9	2.9	NA	NA	2.7	
<i>Barclays Capital Aggregate</i>				-0.1	-0.3	8.8	10.8	4.1	3.1	2.7	3.6	3.5	
<i>Barclays 1-3 Yr Govt</i>				0.0	0.2	3.4	4.2	1.8	1.3	1.2	1.2	1.1	
<i>Barclays Govt./Corp. Bond Index</i>				-0.1	-0.6	9.9	12.0	4.5	3.3	2.8	3.7	2.9	
<b>Global Bond</b>	<b>6,900,322</b>	<b>4.9</b>	<b>5.0</b>										
Colchester Global Bond (10/31/09)	6,900,322	4.9		-1.3	-0.5	5.4	8.2	3.9	1.6	0.8	2.3	2.6	
<i>Citigroup World Gov Bond</i>				-1.2	-1.9	5.6	8.1	3.8	1.8	0.6	1.3	1.6	
<b>Treasury Inflation Protected Sec.</b>	<b>7,114,668</b>	<b>5.1</b>	<b>5.0</b>										
Vanguard Inflation Protected Sec. (10/31/09)	7,114,668	5.1		0.2	-1.0	7.7	8.3	3.0	2.2	0.8	3.0	3.2	
<i>Barclays US TIPS</i>				0.2	-1.0	8.0	8.6	3.2	2.3	0.9	3.1	3.3	
<b>High Yield</b>	<b>4,106,109</b>	<b>2.9</b>	<b>3.0</b>	<b>0.7</b>	<b>0.9</b>	<b>9.5</b>	<b>7.2</b>	<b>4.7</b>	<b>4.1</b>	<b>5.3</b>	<b>7.1</b>	<b>6.8</b>	
Oaktree Expanded High Yield (10/31/14)	2,250,525	1.6		0.4	0.8	10.2	7.8	4.5	3.9	NA	NA	3.7	
<i>Merrill Lynch High Yield</i>				0.3	0.8	12.1	9.6	6.3	5.4	5.7	7.6	5.1	
OHA Diversified Credit Strategies Offshore (10/31/14)	1,855,584	1.3		1.0	1.2	8.7	6.5	5.0	4.4	NA	NA	4.3	
<i>50% CSFB Lev Loan/50% Barclays Corp HY</i>				0.4	0.7	9.2	6.8	5.3	4.7	5.0	6.5	4.6	
<b>Segregated Annuity Reserve Fund</b>	<b>780,323</b>			<b>1.5</b>	<b>3.7</b>	<b>15.2</b>	<b>11.4</b>	<b>7.9</b>	<b>5.5</b>	<b>6.5</b>	<b>NA</b>	<b>6.3</b>	
Vanguard Total Stock Mkt Index (9/30/12)	266,801			3.8	7.8	27.2	15.3	14.2	10.6	14.1	NA	13.4	
<i>S&amp;P 500</i>				3.6	7.9	27.6	16.1	14.9	11.0	14.4	13.4	14.1	
Vanguard International Stock Index (9/30/12)	147,402			1.1	7.4	16.6	10.9	9.1	4.2	5.6	NA	5.8	
<i>MSCI EAFE</i>				1.1	7.8	18.2	12.4	9.6	4.3	6.3	5.3	7.0	
Vanguard Total Bond Mkt Index (9/30/12)	185,069			-0.1	-0.4	8.9	10.8	4.2	3.0	2.7	NA	2.6	
<i>Barclays Capital Aggregate</i>				-0.1	-0.3	8.8	10.8	4.1	3.1	2.7	3.6	2.7	
Vanguard Short-Term Bond Index (9/30/12)	109,033			0.0	0.2	4.8	5.9	2.4	1.9	1.6	NA	1.6	
<i>Barclays 1-3 Yr Govt</i>				0.0	0.2	3.4	4.2	1.8	1.3	1.2	1.2	1.1	
Vanguard Inflation Protected Securities (9/30/12)	72,020			0.2	-1.0	7.7	8.3	3.0	2.2	0.8	NA	1.0	
<i>Barclays US TIPS</i>				0.2	-1.0	8.0	8.6	3.2	2.3	0.9	3.1	1.2	
<b>Northwestern Mutual</b>	<b>1,531,812</b>			<b>0.2</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>0.1</b>	
<b>Cash Composite <sup>2</sup></b>	<b>5,969,270</b>			<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.5</b>	<b>0.8</b>	
<i>U.S. Treasury Bills</i>				0.1	0.5	2.2	2.4	1.6	1.1	0.8	0.6	2.3	

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			Periods Ending - November 30, 2019										
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<b>American Funds</b>	<b>417,484</b>												
MV Healthcare Foundation (Paradigm Consulting – Mielnicki)	47,182		0.0	-1.4	13.2	-0.6	7.6	6.1	7.5	7.3	9.5		
MV Healthcare Scholarship (Paradigm Consulting – Mielnicki)	76,458		0.0	-1.1	12.6	-0.1	6.4	4.4	5.5	5.7	8.1		
Oneida County Historical Society (Caruso McLean – McLean)	293,845		0.0	-1.0	13.5	0.8	8.3	6.9	8.3	8.0	10.2		
<b>Vanguard Short-Term Bond Index</b>	<b>339,257</b>		<b>0.0</b>	<b>0.2</b>	<b>4.8</b>	<b>5.9</b>	<b>2.4</b>	<b>1.8</b>	<b>NA</b>	<b>NA</b>	<b>1.8</b>		
Vanguard Short-Term Bond Index (5/31/14)	339,257		0.0	0.2	4.8	5.9	2.4	1.8	NA	NA	1.8		
<i>Barclays 1-3 Yr Govt</i>			<i>0.0</i>	<i>0.2</i>	<i>3.4</i>	<i>4.2</i>	<i>1.8</i>	<i>1.3</i>	<i>1.2</i>	<i>1.2</i>	<i>1.8</i>		
<b>Program Related Investments</b>	<b>682,996</b>	<b>3.0</b>											
Mortgage Loan 1	476,283		0.1	0.6	2.3	2.4	NA	NA	NA	NA	2.4		
Mortgage Loan 2	124,659		0.3	1.0	NA	NA	NA	NA	NA	NA	2.4		
Bridge Loans	82,054		0.0	0.0	NA	NA	NA	NA	NA	NA	0.0		
<b>Grand Total of All Assets</b>	<b>149,958,399</b>												

1. Target Allocation consists of 27% S&P 500, 12% Barclays Cap Aggregate, 26% MSCI EAFE, 5% Barclays US TIPS, 3% Merrill High Yield, 8% Russell 2000, 3% T-Bills+ 5, 3% Bloomberg Commodity Index, 8% MSCI Emerging Markets and 5% Citigroup World Bond Index.

^ Segregated Annuity Reserve Fund, Northwestern Mutual, Cash Composite, American Funds, Vanguard Short Term NOTRC and Program Related Investments are not included in Total Managed Assets.

\* Preliminary market value.

2. Cash Composite includes Checking Accounts, Money Market and Other Cash.