

The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets

Investment Performance and Asset Allocation Summary - Period Ending April 30, 2019

Net of Fees

Name	Assets Market Value	% of Total Fund	Target	Annualized										ITD %
				Periods Ending - April 30, 2019										
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %			
Total Managed Assets[^]	140,356,489	100.0	100.0	2.7	4.7	11.2	2.3	8.6	5.4	7.2	9.9	8.2		
Total Managed Assets + Segregated Annuity Reserve Fund	141,098,766			2.7	4.7	11.2	2.4	8.5	5.4	7.2	9.9	8.3		
<i>Target Allocation[†]</i>				2.3	5.4	11.8	3.9	8.9	5.7	7.1	9.1	7.5		
<i>60% MSCI ACW/40% Barclays Capital Aggregate</i>				2.0	5.2	10.7	5.4	7.6	5.3	6.5	8.3	6.7		
<i>Mstar Moderate Allocation Fund</i>				2.2	5.4	11.3	6.0	7.7	5.3	6.8	8.9	6.8		
<i>CPI +5.0%</i>				0.7	2.2	2.6	7.3	7.6	6.8	6.7	7.0	7.4		
Large/Mid Cap Equity	39,496,569	28.1	27.0	4.8	8.4	18.3	11.3	14.1	9.9	12.1	15.0	10.1		
<i>S&P 500</i>				4.0	9.5	18.3	13.5	14.9	11.6	13.6	15.3	8.9		
Eagle Capital Management (1/31/04)	12,189,621	8.7		7.0	9.5	20.8	13.7	16.5	11.7	14.4	16.5	10.2		
Vanguard Inst Index Fund (11/30/18)	6,330,491	4.5		4.0	9.5	18.3	NA	NA	NA	NA	NA	7.6		
Vanguard Lg Cap Index ETF (10/31/08)	626,017	0.4		4.0	9.4	18.3	13.4	14.9	11.5	13.5	15.3	13.6		
American Funds Fundamental Investors (03/31/00)	968,423	0.7		3.8	7.7	16.2	8.9	13.8	11.0	12.9	14.3	7.4		
<i>S&P 500</i>				4.0	9.5	18.3	13.5	14.9	11.6	13.6	15.3	5.6		
Focused Investors (1/31/11) *	11,728,593	8.4		3.3	5.5	13.2	8.6	11.7	9.5	11.4	NA	11.5		
<i>Russell 1000 Value</i>				3.5	7.5	15.9	9.1	11.0	8.3	11.9	13.8	11.0		
American Funds Growth (03/31/00)	517,367	0.4		3.9	8.0	18.2	9.9	16.6	12.6	14.3	14.8	6.4		
<i>Russell 1000 Growth</i>				4.5	11.3	21.3	17.4	18.6	14.5	15.1	17.0	4.4		
McClain Value Management (2/28/11)	3,695,328	2.6		5.0	7.7	20.8	1.4	10.4	1.3	5.4	NA	4.9		
<i>Russell Mid Cap Value</i>				3.3	7.1	18.1	5.8	9.9	7.8	11.9	15.0	10.5		
Artisan Mid Cap Fund Instl (4/30/11)	3,440,729	2.5		4.6	13.9	27.3	17.7	15.3	10.7	11.7	NA	11.1		
<i>Russell Mid Cap</i>				3.8	9.2	21.0	10.7	12.8	9.8	12.6	15.7	11.0		
<i>Russell Mid Cap Growth</i>				4.5	12.1	25.0	17.6	16.8	12.2	13.7	16.6	12.0		
Small Cap Equity	12,080,815	8.6	8.0	4.3	7.9	19.5	7.5	14.6	9.8	12.5	15.0	11.6		
<i>Russell 2000</i>				3.4	6.5	18.5	4.6	13.6	8.6	11.5	14.1	9.2		
Champlain Small Cap (8/31/08)	6,579,056	4.7		4.4	9.5	20.3	11.3	18.0	12.4	13.3	15.6	11.0		
<i>Russell 2000</i>				3.4	6.5	18.5	4.6	13.6	8.6	11.5	14.1	9.0		
DFA Targeted Value Portfolio (8/31/00)	2,821,222	2.0		4.8	4.7	17.1	-0.1	9.4	5.8	10.9	13.8	10.4		
<i>Russell 2000 Value</i>				3.8	4.7	16.2	2.2	11.5	6.9	10.4	12.9	9.0		
Vanguard Small Cap Index (1/31/12)	2,086,013	1.5		3.6	7.6	20.4	9.0	13.5	9.2	12.4	NA	12.6		
<i>MSCI US Small Cap Index</i>				3.4	6.7	19.1	5.9	12.9	8.5	11.9	15.1	12.2		
American Funds Small Cap (3/31/00)	594,524	0.4		3.1	9.2	19.0	5.8	13.4	8.9	10.6	13.7	5.2		
<i>Russell 2000 Growth</i>				3.0	8.2	20.7	6.9	15.6	10.2	12.5	15.3	5.0		
International Equity	35,756,787	25.5	26.0	2.7	3.3	10.7	-7.6	7.2	3.8	7.7	9.6	8.0		
<i>MSCI EAFE</i>				2.8	6.1	13.1	-3.2	7.2	2.6	6.4	8.0	4.8		
Silchester International (1/31/98)	14,250,673	10.2		2.4	2.4	9.2	-8.0	6.7	3.8	8.6	10.5	9.8		
<i>MSCI EAFE Value</i>				2.3	3.5	10.4	-6.8	6.3	0.7	5.5	6.7	4.9		
Wellington International Contrarian Value (9/30/15)	11,182,388	8.0		2.9	2.3	10.0	-10.8	7.6	NA	NA	NA	8.6		
<i>MSCI EAFE Value</i>				2.3	3.5	10.4	-6.8	6.3	0.7	5.5	6.7	2.9		
Vanguard Developed Markets Institutional (12/31/14)	10,323,726	7.4		2.9	5.7	13.4	-3.4	7.8	NA	NA	NA	5.4		
<i>MSCI EAFE</i>				2.8	6.1	13.1	-3.2	7.2	2.6	6.4	8.0	4.7		
Emerging Markets	10,962,798	7.8	8.0	2.0	4.2	13.2	-1.6	8.8	2.9	2.8	NA	5.7		
<i>MSCI Emerging Markets</i>				2.1	3.2	12.2	-5.0	11.3	4.0	3.2	7.5	4.2		
Aberdeen Emerging Markets (10/31/09)	3,598,133	2.6		3.5	6.9	14.7	0.1	9.0	3.2	3.0	NA	5.9		
<i>MSCI Emerging Markets</i>				2.1	3.2	12.2	-5.0	11.3	4.0	3.2	7.5	4.2		
Highclere Emerging Mkts SMID (3/31/14)	3,513,821	2.5		0.2	1.7	10.8	-2.6	7.7	2.3	NA	NA	2.6		
<i>MSCI Emerging Markets</i>				2.1	3.2	12.2	-5.0	11.3	4.0	NA	NA	4.0		
<i>MSCI Emerging Markets Small Cap</i>				0.2	2.5	8.0	-12.1	5.5	1.7	NA	NA	1.8		
Vanguard FTSE Emerging Markets (6/30/14)	3,850,844	2.7		2.1	4.1	14.2	-2.4	10.3	NA	NA	NA	2.7		
<i>MSCI Emerging Markets</i>				2.1	3.2	12.2	-5.0	11.3	NA	NA	NA	2.9		
Total Hedge Funds	4,009,539	2.9	3.0	3.5	3.8	7.1	-3.2	2.9	2.0	3.9	5.6	5.6		
<i>HFRI Fund of Funds</i>				1.0	3.0	5.7	0.9	4.1	2.5	3.3	3.5	2.8		
Direct Multi-Strategy Hedge Fund	13,079	0.0												
<i>HFRI Multi-Strategy</i>				0.8	1.8	3.6	2.5	4.2	3.2	4.3	6.0	4.0		
Watershed Capital Institutional Partners (12/31/12)**	13,079	0.0												
<i>HFRI Fund of Funds</i>				1.0	3.0	5.7	0.9	4.1	2.5	3.3	3.5	3.4		
<i>HFRI Multi-Strategy</i>				0.8	1.8	3.6	2.5	4.2	3.2	4.3	6.0	4.0		

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Direct Long/Short Hedged Equity	3,996,460	2.8		3.5	3.8	7.1	-3.2	2.5	4.6	NA	NA	5.6		
<i>HFRI Equity Hedge Index</i>				1.8	4.2	9.5	1.1	6.9	4.1	5.1	6.1	5.5		
Lansdowne Developed Markets (12/31/12)	1,791,492	1.3		2.5	0.8	0.5	-7.9	-0.1	3.9	NA	NA	6.4		
<i>HFRI Equity Hedge Index</i>				1.8	4.2	9.5	1.1	6.9	4.1	5.1	6.1	5.5		
Hengistbury Fund Limited Class B (9/30/17)	2,204,968	1.6		4.4	6.3	13.1	1.0	NA	NA	NA	NA	6.4		
<i>HFRI Fund of Funds</i>				1.0	3.0	5.7	0.9	4.1	2.5	3.3	3.5	2.2		
Total Private Equity	1,148,771	0.8		0.0	0.3	0.3	2.2	11.1	9.4	10.9	NA	NA		
<i>S&P 500</i>				4.0	9.5	18.3	13.5	14.9	11.6	13.6	15.3	14.3		

	Commitment	Remaining Commitment	YTD - Capital Calls	YTD - Distributions	IRR	IRR as of
TIFF Private Equity 2010 (7/31/10)*	447,978	\$750,000	\$0	\$54,996	9.9%	12/31/2018
TIFF Private Equity 2011 (8/31/11)*	700,793	\$1,000,000	\$0	\$0	12.0%	12/31/2018

Fixed Income	19,408,831	13.8	12.0	0.2	1.8	2.7	4.8	1.9	2.3	2.4	5.0	5.1
<i>Barclays Capital Aggregate</i>				0.0	1.9	3.0	5.3	1.9	2.6	2.3	3.7	5.0
Income Research & Management (3/31/11)	12,736,005	9.1		0.2	2.2	3.3	5.4	2.0	2.7	2.7	NA	3.5
Vanguard Short Term Bond Index (6/30/12)	5,672,826	4.0		0.2	1.3	1.8	4.1	1.4	1.5	NA	NA	1.3
Investment in Holding Corporation (6/30/14)	1,000,000	0.7		0.2	0.7	0.9	2.9	3.0	NA	NA	NA	2.7
<i>Barclays Capital Aggregate</i>				0.0	1.9	3.0	5.3	1.9	2.6	2.3	3.7	3.1
<i>Barclays Govt./Corp. Bond Index</i>				0.0	2.1	3.3	5.4	1.9	2.6	2.4	3.9	2.3
<i>Barclays 1-3 Yr Govt</i>				0.2	0.9	1.2	3.1	1.1	1.0	0.9	1.1	0.9
Global Bond	6,637,147	4.7	5.0									
Colchester Global Bond (10/31/09)	6,637,147	4.7		-0.4	-0.4	1.4	-0.8	0.4	0.3	1.0	NA	2.3
<i>Citigroup World Gov Bond</i>				-0.5	-0.2	1.2	-0.2	0.4	0.3	0.2	2.1	1.2
Commodities	-	0.0	3.0									
<i>Bloomberg Commodity Index</i>				-0.4	0.4	5.9	-8.0	-0.7	-9.4	-7.1	-2.7	-4.9
Treasury Inflation Protected Sec.	6,836,132	4.9	5.0									
Vanguard Inflation Protected Sec. (10/31/09)	6,836,132	4.9		0.3	2.1	3.5	3.1	1.6	1.7	0.9	NA	3.0
<i>Barclays US TIPS</i>				0.3	2.2	3.5	3.1	1.7	1.7	1.0	3.6	3.1
High Yield	4,019,100	2.9	3.0	1.5	3.5	7.2	4.6	5.9	4.1	6.0	9.1	7.0
Oaktree Expanded High Yield (10/31/14)	2,204,123	1.6		1.3	3.6	7.9	4.6	5.6	NA	NA	NA	3.7
<i>Merrill Lynch High Yield</i>				1.4	4.1	8.9	6.7	7.7	4.8	6.3	10.1	5.1
OHA Diversified Credit Strategies Offshore (10/31/14) *	1,814,977	1.3		1.6	3.4	6.3	4.7	6.4	NA	NA	NA	4.3
<i>50% CSFB Lev Loan/50% Barclays Corp HY</i>				1.5	3.6	7.1	5.6	6.7	4.5	5.5	8.7	4.7
Segregated Annuity Reserve Fund	742,277			1.9	4.8	9.6	5.4	7.1	5.2	NA	NA	6.1
Vanguard Total Stock Mkt Index (9/30/12)	248,781			4.0	9.2	18.6	12.7	14.8	11.2	NA	NA	13.5
<i>S&P 500</i>				4.0	9.5	18.3	13.5	14.9	11.6	13.6	15.3	14.1
Vanguard International Stock Index (9/30/12)	143,247			2.8	5.2	13.3	-3.4	8.2	3.1	NA	NA	5.8
<i>MSCI EAFE</i>				2.8	6.1	13.1	-3.2	7.2	2.6	6.4	8.0	6.9
Vanguard Total Bond Mkt Index (9/30/12)	175,095			0.1	2.0	3.0	5.4	1.9	2.5	NA	NA	2.0
<i>Barclays Capital Aggregate</i>				0.0	1.9	3.0	5.3	1.9	2.6	2.3	3.7	2.1
Vanguard Short-Term Bond Index (9/30/12)	105,980			0.2	1.3	1.8	4.1	1.4	1.5	NA	NA	1.3
<i>Barclays 1-3 Yr Govt</i>				0.2	0.9	1.2	3.1	1.1	1.0	0.9	1.1	0.9
Vanguard Inflation Protected Securities (9/30/12)	69,174			0.3	2.1	3.5	3.1	1.6	1.7	NA	NA	0.4
<i>Barclays US TIPS</i>				0.3	2.2	3.5	3.1	1.7	1.7	1.0	3.6	0.6
Cash Composite ²	2,408,195			0.0	0.0	0.0	0.2	0.1	0.1	0.0	0.5	0.8
<i>U.S. Treasury Bills</i>				0.2	0.6	0.8	2.2	1.2	0.8	0.6	0.5	2.3

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<u>American Funds</u>	<u>408,881</u>											
MV Healthcare Foundation (Paradigm Consulting – Mielnicki)	46,421			NA	11.3	11.3	1.7	9.3	6.1	7.5	10.1	9.9
MV Healthcare Scholarship (Paradigm Consulting – Mielnicki)	75,078			NA	10.5	10.5	2.5	7.0	4.4	5.4	8.5	8.4
Oneida County Historical Society (Caruso McLean – McLean)	287,381			NA	11.0	11.0	2.8	10.0	6.8	8.3	10.7	10.5
<u>Vanguard Short-Term Bond Index</u>	<u>329,759</u>			<u>0.2</u>	<u>1.3</u>	<u>1.8</u>	<u>4.0</u>	<u>1.3</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>1.4</u>
Vanguard Short-Term Bond Index (5/31/14)	329,759			0.2	1.3	1.8	4.0	1.3	NA	NA	NA	1.4
<i>Barclays 1-3 Yr Govt</i>				<i>0.2</i>	<i>0.9</i>	<i>1.2</i>	<i>3.1</i>	<i>1.1</i>	<i>1.0</i>	<i>0.9</i>	<i>1.1</i>	<i>1.4</i>
<u>Program Related Investments</u>	<u>1,480,358</u>											
Mortgage Loan 1	1,177,607			0.0	0.4	0.6	NA	NA	NA	NA	NA	1.0
Mortgage Loan 2	180,697			0.0	NA	NA	NA	NA	NA	NA	NA	0.0
Bridge Loans	122,054			0.0	NA	NA	NA	NA	NA	NA	NA	0.0
<u>Grand Total of All Assets</u>	<u>145,725,959</u>											

1. Target Allocation consists of 27% S&P 500, 12% Barclays Cap Aggregate, 26% MSCI EAFE, 5% Barclays US TIPS, 3% Merrill High Yield, 8% Russell 2000, 3% T-Bills+ 5, 3% Bloomberg Commodity Index, 8% MSCI Emerging Markets and 5% Citigroup World Bond Index.

^ Segregated Annuity Reserve Fund, Cash Composite, American Funds and Program Related Investments are not included in Total Managed Assets.

* Preliminary market value.

** In liquidation.

2. Cash Composite includes Checking Accounts, Money Market and Other Cash.