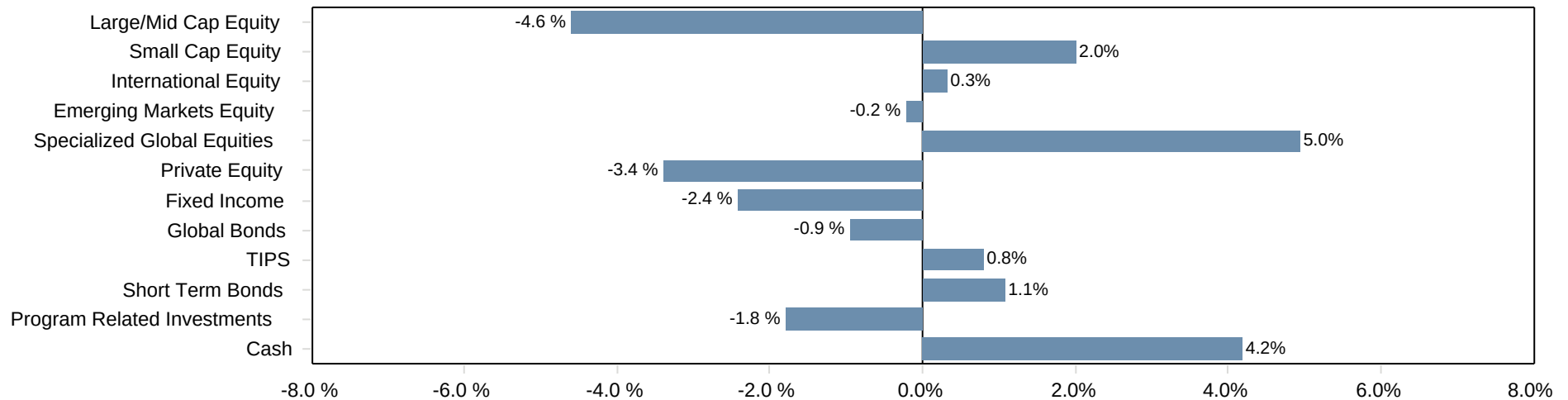


Asset Pool

Asset Allocation Compliance

Allocation Differences



Compliance Detail

	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Differences (%)
Total Managed Assets	220,861,367	100.0			100.0	0.0
Large/Mid Cap Equity	42,833,047	19.4	21.0	27.0	24.0	-4.6
Small Cap Equity	19,922,646	9.0	4.0	10.0	7.0	2.0
International Equity	42,683,564	19.3	16.0	22.0	19.0	0.3
Emerging Markets Equity	12,756,776	5.8	3.0	9.0	6.0	-0.2
Specialized Global Equities	46,271,305	21.0	11.0	23.0	16.0	5.0
Private Equity	3,546,415	1.6	0.0	10.0	5.0	-3.4
Fixed Income	16,741,489	7.6	6.0	14.0	10.0	-2.4
Global Bonds	6,740,003	3.1	1.0	8.0	4.0	-0.9
TIPS	8,401,537	3.8	1.0	7.0	3.0	0.8
Short Term Bonds	9,024,930	4.1	1.0	7.0	3.0	1.1
Program Related Investments	2,677,941	1.2	0.0	6.0	3.0	-1.8
Cash	9,261,713	4.2	0.0	0.0	0.0	4.2

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026							SI %	Inception Date
							1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %			
Total Managed Assets	220,861,367	100.0	100.0	3.1	5.0	10.4	15.5	14.4	6.7	9.2	8.5	8.1	8.3	Jun 1995	
70% MSCI ACWI / 30% Blmbg US Agg				2.0	1.1	9.9	16.0	15.4	7.6	10.1	9.3	8.5	7.4		
60% MSCI ACWI / 40% Blmbg US Agg				1.8	0.9	8.4	13.9	13.8	6.5	8.8	8.2	7.6	7.0		
Target Benchmark				1.9	1.5	11.6	18.0	16.2	8.2	10.5	9.5	8.6	7.8		
CPI + 5.0%				0.8	1.2	5.8	8.4	8.0	9.2	8.9	8.4	7.6	7.6		
Total Managed Assets with Crewcial OCIO	220,861,367	100.0	100.0	3.1	5.0	10.4	15.5						16.8	Jan 2025	
70% MSCI ACWI / 30% Blmbg US Agg				2.0	1.1	9.9	16.0	15.4	7.6	10.1	9.3	8.5	16.7		
60% MSCI ACWI / 40% Blmbg US Agg				1.8	0.9	8.4	13.9	13.8	6.5	8.8	8.2	7.6	14.9		
Target Benchmark				1.9	1.5	11.6	18.0	16.2	8.2	10.5	9.5	8.6	18.5		
CPI + 5.0%				0.8	1.2	5.8	8.4	8.0	9.2	8.9	8.4	7.6	8.1		
Large/Mid Cap Equity	42,833,047	19.4	24.0	3.2	3.9	10.3	14.4	15.8	7.2	12.2	12.1	12.3	10.4	Feb 1996	
S&P 500 Index				2.7	1.7	13.1	20.4	21.0	12.8	16.5	15.4	15.1	10.5		
Eagle Capital Management	12,749,372	5.8		5.6	7.8	10.4	16.5	20.4	10.5	15.3	14.8	14.3	11.4	Feb 2004	
Russell 1000 Value Index				2.0	8.3	23.1	29.7	19.8	11.8	13.4	11.8	12.6	9.3		
Vanguard Inst Index Fund	3,200,605	1.4		2.7	1.7	13.1	20.3	21.0	12.7	16.5	15.3	15.1	15.9	Dec 2018	
S&P 500 Index				2.7	1.7	13.1	20.4	21.0	12.8	16.5	15.4	15.1	15.9		
Vanguard Large Cap Index ETF	1,822,029	0.8		2.9	1.8	12.9	19.9	21.2	12.3	16.5	15.3	15.0	14.5	Nov 2008	
S&P 500 Index				2.7	1.7	13.1	20.4	21.0	12.8	16.5	15.4	15.1	14.5		
American Funds Fundamental Investors A	2,748,889	1.2		1.1	-0.4	14.5	23.9	23.7	13.7	16.4	14.8	14.4	9.5	Apr 2000	
Russell 1000 Value Index				2.0	8.3	23.1	29.7	19.8	11.8	13.4	11.8	12.6	8.4		
Focused Investors Fund LP	14,610,017	6.6		1.8	2.7	9.8	12.7	11.6	8.1	12.4	12.0	12.0	11.7	Feb 2011	
Russell 1000 Value Index				2.0	8.3	23.1	29.7	19.8	11.8	13.4	11.8	12.6	11.7		
American Funds Growth Fund of America A	1,480,689	0.7		3.8	-0.4	9.6	14.8	22.5	10.5	16.6	15.6	15.1	8.8	Apr 2000	
Russell 1000 Growth Index				3.7	-3.9	4.1	10.8	21.1	11.9	18.3	18.0	16.9	7.9		
DFA US Large Cap Value	6,221,446	2.8		2.5	6.7	22.2	29.3	19.3	11.9	13.5	11.9	13.0	2.5	Aug 2026	
Russell 1000 Value Index				2.0	8.3	23.1	29.7	19.8	11.8	13.4	11.8	12.6	2.0		

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026							SI %	Inception Date
							1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %			
Small Cap Equity	19,922,646	9.0	7.0	8.3	22.5	28.7	45.6	19.3	9.5	13.5	12.1	12.6	11.7	May 1995	
Russell 2000 Index				1.0	1.6	20.0	26.5	17.5	6.8	11.7	10.6	11.3	9.4		
DFA Targeted Value	5,696,358	2.6		0.2	5.8	20.2	23.0	16.2	11.6	15.3	11.6	12.3	11.1	Aug 2000	
Russell 2000 Value Index				0.3	4.3	23.4	30.0	17.9	8.5	12.3	10.1	10.9	9.6		
American Funds Small Cap	1,090,767	0.5		2.8	0.5	13.4	16.9	12.1	1.0	9.1	9.6	9.8	6.1	Apr 2000	
Russell 2000 Growth Index				1.6	-0.9	16.9	23.2	17.0	5.0	10.7	10.7	11.4	6.3		
First Light Focus Feeder Fund, Ltd	9,985,704	4.5		15.5	48.5	48.2	119.1	26.8	7.6	16.4	22.3	21.2	33.1	Apr 2024	
Russell Microcap Index-Health Care (RGS)				10.2	18.7	25.9	81.6	31.7	4.3	13.3			27.6		
Ashford Small Cap Growth	3,149,817	1.4		5.0	7.4	12.2	17.0	14.5	0.1	9.0	11.9	12.7	5.0	Aug 2026	
Russell 2000 Growth Index				1.6	-0.9	16.9	23.2	17.0	5.0	10.7	10.7	11.4	1.6		
International Equity	42,683,564	19.3	19.0	3.6	7.4	14.0	19.6	16.9	9.9	11.2	9.2	8.4	8.4	May 1995	
MSCI EAFE (Net)				2.0	4.1	13.8	21.6	18.3	9.4	11.1	9.5	8.0	6.0		
Silchester International	20,364,000	9.2		4.6	8.7	18.5	28.3	17.7	11.4	11.8	9.6	9.0	9.9	Jan 1998	
MSCI EAFE (Net)				2.0	4.1	13.8	21.6	18.3	9.4	11.1	9.5	8.0	6.1		
Wellington International Contrarian Value	10,740,485	4.9		1.5	5.9	17.7	27.3	22.8	15.3	14.9	11.5	10.4	11.5	Oct 2015	
MSCI EAFE Value Index (Net)				1.4	6.5	17.6	28.5	23.8	14.5	13.5	10.5	8.3	9.8		
Vanguard Developed Markets Adm	1,396,622	0.6		3.0	2.1	17.6	28.0	20.6	10.2	12.2	10.2	8.6	8.9	Jan 2015	
MSCI EAFE (Net)				2.0	4.1	13.8	21.6	18.3	9.4	11.1	9.5	8.0	8.1		
Brown Capital Mgmt Intl Sm	10,182,458	4.6		4.0	7.2	-4.9	-14.9	3.1	-4.0	5.9	8.3		-3.8	Jan 2022	
MSCI EAFE Small Cap (Net)				3.8	1.9	13.9	18.9	17.6	5.6	9.8	8.7	8.5	6.8		
Emerging Markets Equity	12,756,776	5.8	6.0	3.8	-5.0	4.5	8.6	11.2	0.6	3.8	3.9	3.0	4.4	Nov 2009	
MSCI Emerging Markets (Net)				3.4	-1.2	24.1	39.2	23.2	8.2	10.8	9.3	6.0	6.3		
Elephant Long Only EM Mkts	5,938,639	2.7		1.2	-2.7	-7.6	-13.6	-4.6	-9.4	-1.2			-10.4	Jan 2022	
MSCI Emerging Markets (Net)				3.4	-1.2	24.1	39.2	23.2	8.2	10.8	9.3	6.0	10.1		
Polunin Developing Countries Fund, LLC	6,818,137	3.1		6.1	-7.0	14.9	29.8	22.8	8.8	12.7	10.4	7.4	33.1	Aug 2025	
MSCI Emerging Markets (Net)				3.4	-1.2	24.1	39.2	23.2	8.2	10.8	9.3	6.0	37.4		

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026							SI %	Inception Date
							1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %			
Specialized Global Equities	46,271,305	21.0	16.0	4.0	6.1	14.4	22.5	21.7	10.7				14.0	Sep 2020	
<i>MSCI AC World Index (Net)</i>				2.7	1.9	14.3	22.3	20.5	10.9	14.1	12.6	11.1	13.7		
Manager B	5,858,948	2.7		-0.8	-1.8	-8.6	-20.6	-2.4	0.3				3.4	Dec 2019	
<i>HFRI Fund of Funds</i>				0.8	0.2	7.2	12.5	9.9	5.5	6.6	5.7	4.6	6.7		
Sustainable Capital Africa Alpha Fund	11,009,637	5.0		13.7	13.3	75.4	95.9	44.3	23.2	19.7	14.1		19.5	Jan 2020	
<i>S&P Pan Africa ex-South Africa</i>				10.2	6.1	23.3	40.4	28.8	14.6	11.6	8.3	3.7	11.7		
Manager C	2,660,502	1.2		1.4	2.7	-13.9	-15.9	10.1	-2.0	7.5	8.8		1.1	Nov 2020	
<i>MSCI AC World Index (Net)</i>				2.7	1.9	14.3	22.3	20.5	10.9	14.1	12.6	11.1	15.2		
Manager E	9,642,512	4.4		2.3	0.1	23.9	40.8	26.8	18.1	19.1	16.6	19.7	20.2	Nov 2020	
<i>MSCI Japan in LC (Net)</i>				3.7	4.4	23.2	39.0	23.8	18.6	18.1	14.4	14.1	20.6		
Manager A	5,138,544	2.3		0.7	13.4	0.4	-7.3	10.5	3.9	13.4	13.3		13.2	Nov 2020	
<i>Russell 3000 Index</i>				2.7	2.0	13.4	20.1	20.6	11.8	16.0	14.8	14.7	16.7		
Barker Partnership	9,125,957	4.1		2.2	8.6	0.9	25.0	30.8	3.4	13.5	10.2		24.8	Jul 2022	
<i>MSCI AC World Index (Net)</i>				2.7	1.9	14.3	22.3	20.5	10.9	14.1	12.6	11.1	18.8		
Working Capital Partners (Offshore)	2,835,204	1.3		1.1	2.6	-5.7	-2.7	7.3	-3.7	4.2	10.4	10.1	0.0	Jan 2025	
<i>HFRI Equity Hedge (Total) Index</i>				1.8	0.4	9.1	15.2	14.2	7.4	10.3	8.7	7.1	15.7		
Private Equity	3,546,415	1.6	5.0	0.1	4.3	6.0	9.8	3.8	4.1	9.6	10.6	10.1	7.4	Aug 2010	
<i>S&P 500 Index</i>				2.7	1.7	13.1	20.4	21.0	12.8	16.5	15.4	15.1	14.9		

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026							SI %	Inception Date
							1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %			
Fixed Income	16,741,489	7.6	10.0	0.3	-0.7	-0.4	1.7	3.7	0.6	1.4	1.8	2.4	4.4	Feb 1996	
Blmbg. U.S. Aggregate Index				0.4	-0.7	-0.3	1.9	4.1	-0.3	0.7	1.4	2.0	4.1		
Income Research & Management	15,741,489	7.1		0.3	-0.7	-0.4	1.9	4.2	-0.2	1.0	1.7	2.4	2.7	Apr 2011	
Blmbg. U.S. Aggregate Index				0.4	-0.7	-0.3	1.9	4.1	-0.3	0.7	1.4	2.0	2.3		
Investment in Holding Corporation	1,000,000	0.5													
Blmbg. Aggregate Index (CAD)				0.4	-0.7	-0.3	1.9	4.1	-0.3	0.7	1.4	2.0	1.8		
Short Term Bonds	9,024,930	4.1	3.0	0.3	0.2	0.6	2.1	4.5					4.1	Jan 2023	
Blmbg. 1-3 Govt				0.2	0.4	1.0	2.5	4.3	2.0	1.9	1.8	1.4	4.0		
Vanguard Short Term Bond Index	9,024,930	4.1		0.3	0.2	0.6	2.1	4.5	1.8	2.0	2.0	1.8	1.8	Jul 2012	
Blmbg. 1-3 Govt				0.2	0.4	1.0	2.5	4.3	2.0	1.9	1.8	1.4	1.5		
Global Bonds	6,740,003	3.1	4.0	0.5	0.2	0.6	0.5	3.0	-2.4	-0.7	0.0	0.5	1.3	Nov 2009	
FTSE World Government Bond Index				0.4	-0.9	-0.5	0.2	2.8	-2.9	-1.5	-0.5	-0.3	0.4		
Colchester Global Bond	6,740,003	3.1		0.5	0.2	0.6	0.5	3.0	-2.4	-0.7	0.0	0.5	1.3	Nov 2009	
FTSE World Government Bond Index				0.4	-0.9	-0.5	0.2	2.8	-2.9	-1.5	-0.5	-0.3	0.4		
TIPS	8,401,537	3.8	3.0	0.1	-1.0	0.5	1.1	4.0	0.3	2.2	2.4	2.2	2.9	Nov 2009	
Blmbg. U.S. TIPS				0.0	-1.1	0.5	1.1	4.0	0.4	2.3	2.5	2.2	3.0		
Vanguard Inflation Protected Securities	8,401,537	3.8		0.1	-1.0	0.5	1.1	4.0	0.3	2.2	2.4	2.2	2.9	Nov 2009	
Blmbg. U.S. TIPS				0.0	-1.1	0.5	1.1	4.0	0.4	2.3	2.5	2.2	3.0		
Program Related Investments	2,677,941	1.2	3.0												
Bridge Loans	2,677,941	1.2													
90 Day U.S. Treasury Bill				0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	2.8		
Cash	9,261,713	4.2	0.0	0.3	3.2	4.2	5.8						5.2	May 2025	
Cash - PNC	1,391,428	0.6		0.3	0.8	2.1	3.3							May 2025	
90 Day U.S. Treasury Bill				0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	3.9		
Bares Capital Management residual	-124														
Cash in Transit	7,870,409	3.6													

Asset Pool

Asset Allocation & Performance

	Assets Market Value	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026							SI %	Inception Date
					1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %			
Outside Managed Investments													
American Funds - Outside Managed Fund 1	179,863												
American Funds - Outside Managed Fund 2	128,952												
American Funds - Outside Managed Fund 3	627,815												
Total American Funds	936,630												
Northwestern Mutual - Outside Managed Fund 4	1,983,925												
Northwestern Mutual - Outside Managed Fund 13	205,344												
Total Northwestern Mutual	2,189,268												
Baird - Outside Managed Fund 5	2,878,090												
Baird - Outside Managed Fund 9	1,487,213												
Baird - Outside Managed Fund 10	1,597,283												
Total Baird	5,962,586												
Outside Managed Fund 6	2,266,676												
Outside Managed Fund 7	3,681,764												
Outside Managed Fund 12	2,579,505												
Total	8,527,945												
Charles Schwab - Outside Managed Fund 8	65,800												
Total Charles Schwab	65,800												
Merrill Lynch - Outside Managed Fund 11	4,459,700												
Total Merrill Lynch	4,459,700												
Total Outside Managed Investments	22,141,929												

Asset Pool

Asset Allocation & Performance

	Assets Market Value	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - August 31, 2026						SI %	Inception Date
					1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %		
Bank of Utica MM Option	1	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.3	0.4	0.4	Mar 2009
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	1.4	
Bank of Utica MM	1,995,769	0.1	0.4	1.2	1.2	0.4	0.3	0.2	0.1	0.1	0.1	Mar 2009
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	1.4	
Bank of Utica Checking	1,151,422	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	Mar 2009
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	1.4	
Vanguard Money Market Fund	--	0.0	0.0	0.0	0.0	3.2	2.9				2.2	Oct 2019
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	2.8	
Baird	53,307											
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	3.9	
Cash Composite	3,200,500											
Segregated Annuity - Total Fund	4,363,743	1.7	0.8	7.8	12.5	12.4	5.7	7.8	7.4		6.9	Sep 2012
60% MSCI ACWI / 40% Blmbg US Agg		1.8	0.9	8.4	13.9	13.8	6.5	8.8	8.2	7.6	7.7	
USCCB Pool - Total Fund	14,482,136	0.7	-0.4	7.0	12.5	13.8	6.3	8.0			8.3	Jun 2019
60% MSCI ACWI / 40% Blmbg US Agg		1.8	0.9	8.4	13.9	13.8	6.5	8.8	8.2	7.6	9.1	
Short Term Pool - Total Fund	464,673	0.2	0.2	0.6	2.1	4.5	1.7	1.9	1.9		1.9	Jun 2014
Blmbg. 1-3 Govt		0.2	0.4	1.0	2.5	4.3	2.0	1.9	1.8	1.4	1.6	
Intermediate Pool - Total Fund	1,485,199	1.5	0.6	7.5	12.5	11.9	5.4				6.2	Apr 2021
50% MSCI ACWI / 50% Blmbg US Agg		1.5	0.6	7.0	11.9	12.1	5.3	7.4	7.1	6.7	6.2	
Segregated Charitable - Total Fund	797,170	2.2	2.1	13.0	19.2	16.2					10.2	Mar 2022
50% MSCI ACWI / 50% Blmbg US Agg		1.5	0.6	7.0	11.9	12.1	5.3	7.4	7.1	6.7	7.1	
Treasury Money Market - Total Fund	3,188,938	0.3	0.9	2.4	3.8						4.0	Feb 2025
90 Day U.S. Treasury Bill		0.3	0.9	2.4	3.7	4.6	3.6	2.8	2.4	1.6	3.9	
Total Managed Assets	220,861,367											
Grand Total of All Assets	270,985,655											

Asset Pool

Private Equity Summary of Partnership

Partnerships	Capital Statement Date	Market Value	Capital Commitment	Remaining Commitment	Drawn Down	Distributed	IRR (%)	Commitment Date
Private Equity								
TIFF Private Equity 2010	06/2026	189,367	750,000	97,500	652,500	1,269,509	12.8	07/2010
TIFF Private Equity 2011	06/2026	299,561	1,000,000	40,000	960,000	1,158,208	7.8	07/2011
Shelter Growth Intl AAA CMBS Tactical Oppty Fund	08/2026	1,111,228	1,500,000	-	1,500,000	544,978	4.1	01/2024
Crewcial AH 2024 Fund	06/2026	808,594	838,000	356,406	481,594	-	50.4	10/2024
Camber Partners Fund II LP	06/2026	164,593	1,000,000	797,740	202,260	-	-24.6	05/2025
Crewcial AH 2026 Fund	06/2026	488,098	1,000,000	510,000	491,975	-	-1.4	01/2026
Spark Capital Growth Fund VI	06/2026	417,474	1,050,000	630,000	420,000	-	-0.8	05/2026
Spark Capital IX		67,500	450,000	382,500	67,500	-	0.0	05/2026
Artemis Capital Partners IV		-	1,000,000	1,000,000	-	-	-	03/2026
Total		3,546,415	8,588,000	3,814,146	4,775,829	2,972,695	10.2	

Disclosures:

Investment advisory services are offered through Crewcial Partners, LLC, a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed.

Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized.

The figures do not represent potential market conditions but do reflect the deduction of Investment Management fees.

The fees for Crewcial Partners, LLC, are disclosed in the Form ADV Part 2A Disclosure Brochure.

Footnotes:

- Target Benchmark as of 1/1/2025 - consists of 29.0% S&P 500 / 7.0% Russell 2000 / 19.0% MSCI EAFE / 6.0% MSCI Emerging Markets / 16.0% MSCI ACWI / 10% Bloomberg Barclays Aggregate / 4.0% FTSE World Government Bond / 3.0% Bloomberg Barclays US TIPS / 3.0% Bloomberg 1-3 Govt. / 3.0% Zero Return.
Target Benchmark returns are not changed retroactively even when the Foundation adopts new asset class targets.
- Specialized Global Equities are comprised of higher long-term expected return equity strategies that may experience higher short-term volatility and greater differences than market benchmark.
- Bares Capital residual included in Cash as of May 2026
- Private Investment market values include the latest capital account statement values, including any adjustments for Capital Calls and Distributions
- Cash in Transit includes additional funding for investment to Ashford, initial funding for investment to Darlington, and Shelter Growth partial redemption proceeds
- Segregated Annuity Reserve Fund, Northwestern Mutual, Baird, Newtyn, Charles Schwab, American Funds and Cash Composite are not included in Total Managed Assets performance.
- Outside Managed Assets include: American Funds, Northwestern Mutual, Baird, Newtyn, Charles Schwab and Merrill Lynch.
- Cash Composite value includes Checking Accounts, Money Markets and Other Cash.
- **Blue** text represents the historical results of each manager's strategy, prior to the Foundation's investment.