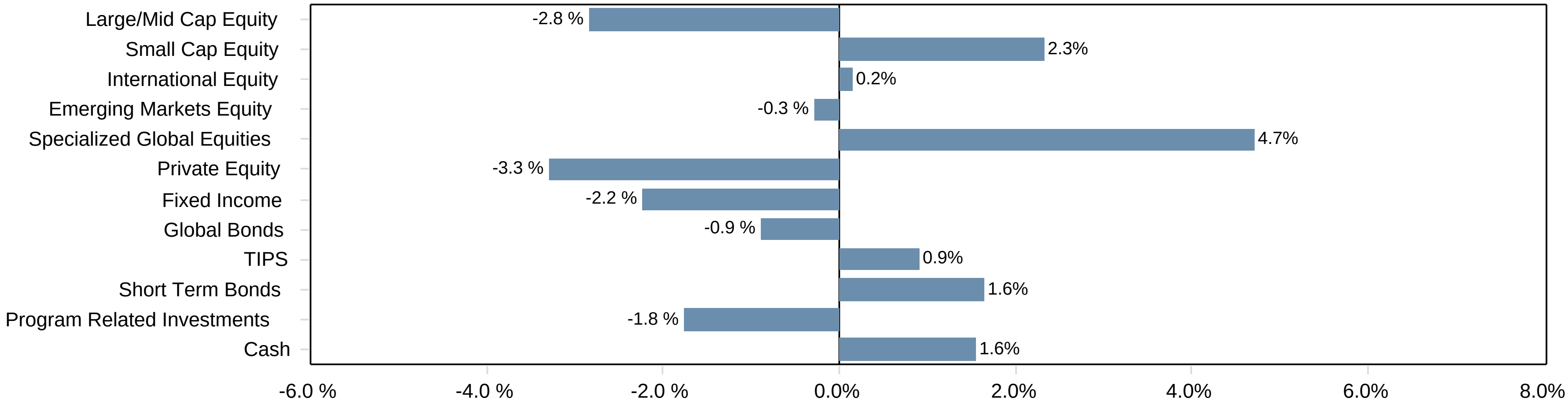
Asset Pool

Asset Allocation Compliance

Allocation Differences



Compliance Detail

	Asset Allocation $	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Differences (%)
Total Managed Assets	**215,137,683**	**100.0**			**100.0**	**0.0**
Large/Mid Cap Equity	45,519,310	21.2	21.0	27.0	24.0	-2.8
Small Cap Equity	20,068,937	9.3	4.0	10.0	7.0	2.3
International Equity	41,199,002	19.2	16.0	22.0	19.0	0.2
Emerging Markets Equity	12,291,721	5.7	3.0	9.0	6.0	-0.3
Specialized Global Equities	44,554,936	20.7	11.0	23.0	16.0	4.7
Private Equity	3,688,164	1.7	0.0	10.0	5.0	-3.3
Fixed Income	16,697,843	7.8	6.0	14.0	10.0	-2.2
Global Bonds	6,706,765	3.1	1.0	8.0	4.0	-0.9
TIPS	8,392,454	3.9	1.0	7.0	3.0	0.9
Short Term Bonds	9,999,029	4.6	1.0	7.0	3.0	1.6
Program Related Investments	2,677,941	1.2	0.0	6.0	3.0	-1.8
Cash	3,341,582	1.6	0.0	0.0	0.0	1.6

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - July 31, 2026 1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Total Managed Assets	215,137,683	100.0	100.0	1.4	2.6	7.0	15.3	12.2	6.4	8.5	8.2	7.6	8.2	Jun 1995
70% MSCI ACWI / 30% Blmbg US Agg				*-0.3*	*2.8*	*7.8*	*16.1*	*13.9*	*7.5*	*9.7*	*9.1*	*8.0*	*7.3*	
60% MSCI ACWI / 40% Blmbg US Agg				*-0.5*	*2.3*	*6.6*	*14.2*	*12.4*	*6.4*	*8.4*	*8.0*	*7.2*	*6.9*	
Target Benchmark				*-0.2*	*3.4*	*9.5*	*18.8*	*14.4*	*8.1*	*10.0*	*9.3*	*8.2*	*7.8*	
CPI + 5.0%				*0.5*	*1.3*	*5.0*	*8.3*	*8.0*	*9.2*	*8.9*	*8.4*	*7.6*	*7.5*	
Total Managed Assets with Crewcial OCIO	215,137,683	100.0	100.0	1.4	2.6	7.0	15.3						15.5	Jan 2025
70% MSCI ACWI / 30% Blmbg US Agg				*-0.3*	*2.8*	*7.8*	*16.1*	*13.9*	*7.5*	*9.7*	*9.1*	*8.0*	*16.2*	
60% MSCI ACWI / 40% Blmbg US Agg				*-0.5*	*2.3*	*6.6*	*14.2*	*12.4*	*6.4*	*8.4*	*8.0*	*7.2*	*14.5*	
Target Benchmark				*-0.2*	*3.4*	*9.5*	*18.8*	*14.4*	*8.1*	*10.0*	*9.3*	*8.2*	*18.2*	
CPI + 5.0%				*0.5*	*1.3*	*5.0*	*8.3*	*8.0*	*9.2*	*8.9*	*8.4*	*7.6*	*8.0*	
Large/Mid Cap Equity	45,519,310	21.2	24.0	1.1	3.7	6.9	14.6	13.4	7.1	11.3	11.9	11.7	10.3	Feb 1996
S&P 500 Index				*-0.1*	*4.2*	*10.1*	*19.6*	*19.3*	*12.9*	*15.8*	*15.1*	*14.5*	*10.4*	
Eagle Capital Management	12,072,433	5.6		5.4	3.9	4.5	14.1	17.5	10.2	13.8	14.3	13.6	11.2	Feb 2004
Russell 1000 Value Index				*3.8*	*9.3*	*20.7*	*31.2*	*17.9*	*11.8*	*12.6*	*11.6*	*12.0*	*9.2*	
Vanguard Inst Index Fund	3,115,829	1.4		-0.1	4.2	10.1	19.5	19.3	12.8	15.8			15.7	Dec 2018
S&P 500 Index				*-0.1*	*4.2*	*10.1*	*19.6*	*19.3*	*12.9*	*15.8*	*15.1*	*14.5*	*15.7*	
Vanguard Large Cap Index ETF	1,771,402	0.8		-0.1	4.3	9.8	19.0	19.4	12.4	15.7	15.0	14.4	14.4	Nov 2008
S&P 500 Index				*-0.1*	*4.2*	*10.1*	*19.6*	*19.3*	*12.9*	*15.8*	*15.1*	*14.5*	*14.4*	
American Funds Fundamental Investors A	2,719,082	1.3		-1.3	4.5	13.2	23.7	22.5	14.0	15.9	14.7	13.8	9.5	Apr 2000
Russell 1000 Value Index				*3.8*	*9.3*	*20.7*	*31.2*	*17.9*	*11.8*	*12.6*	*11.6*	*12.0*	*8.3*	
Focused Investors Fund LP	18,346,824	8.5		2.9	3.3	7.8	16.4	9.6	7.9	11.9	11.8	11.7	11.7	Feb 2011
Russell 1000 Value Index				*3.8*	*9.3*	*20.7*	*31.2*	*17.9*	*11.8*	*12.6*	*11.6*	*12.0*	*11.6*	
American Funds Growth Fund of America A	1,426,303	0.7		-3.5	3.1	5.6	12.5	20.3	10.5	15.6	15.3	14.3	8.7	Apr 2000
Russell 1000 Growth Index				*-4.8*	*-0.6*	*0.3*	*8.0*	*19.3*	*11.9*	*17.6*	*17.5*	*16.2*	*7.8*	
DFA US Large Cap Value	6,067,436	2.8		**2.4**	**7.6**	**19.2**	**31.6**	**17.3**	**11.8**	**12.4**	**11.8**	**12.1**		Aug 2026
Russell 1000 Value Index				*3.8*	*9.3*	*20.7*	*31.2*	*17.9*	*11.8*	*12.6*	*11.6*	*12.0*		

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - July 31, 2026 1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Small Cap Equity	20,068,937	9.3	7.0	0.5	16.1	18.9	47.2	14.7	8.3	11.5	11.5	11.5	11.5	May 1995
Russell 2000 Index				*-3.0*	*5.0*	*18.9*	*34.2*	*15.1*	*7.1*	*10.8*	*10.6*	*10.6*	*9.4*	
Champlain Small Cap	4,675,721	2.2		-1.6	6.7	6.2	2.3	5.1	1.4	6.3	8.6	9.6	9.0	Sep 2008
Russell 2000 Index				*-3.0*	*5.0*	*18.9*	*34.2*	*15.1*	*7.1*	*10.8*	*10.6*	*10.6*	*9.5*	
DFA Targeted Value	5,687,312	2.6		1.3	5.8	20.0	32.9	14.9	12.1	14.0	11.8	11.5	11.2	Aug 2000
Russell 2000 Value Index				*0.0*	*6.9*	*23.0*	*40.5*	*15.9*	*9.0*	*11.3*	*10.3*	*10.2*	*9.6*	
American Funds Small Cap	1,061,497	0.5		-6.0	0.3	10.3	17.4	9.7	1.2	8.4	9.4	8.9	6.0	Apr 2000
Russell 2000 Growth Index				*-5.9*	*3.2*	*15.0*	*28.4*	*14.3*	*5.1*	*9.7*	*10.6*	*10.7*	*6.2*	
First Light Focus Feeder Fund, Ltd	8,644,408	4.0		2.0	34.3	28.3	131.2						26.4	Apr 2024
Russell Microcap Index-Health Care (RGS)				*-5.0*	*11.0*	*14.2*	*82.2*	*23.3*	*3.8*	*10.7*			*23.4*	
International Equity	41,199,002	19.2	19.0	6.8	6.8	10.0	19.2	14.3	9.5	10.1	8.9	7.5	8.3	May 1995
MSCI EAFE (Net)				*2.0*	*5.2*	*11.6*	*24.3*	*16.0*	*9.3*	*10.4*	*9.3*	*7.2*	*6.0*	
Silchester International	19,464,788	9.0		7.4	8.4	13.3	27.1	14.9	10.6	10.5	9.1	8.2	9.7	Jan 1998
MSCI EAFE (Net)				*2.0*	*5.2*	*11.6*	*24.3*	*16.0*	*9.3*	*10.4*	*9.3*	*7.2*	*6.1*	
Wellington International Contrarian Value	10,585,819	4.9		6.0	7.0	16.0	31.6	21.0	15.4	14.0	11.5		11.5	Oct 2015
MSCI EAFE Value Index (Net)				*5.7*	*7.2*	*15.9*	*33.9*	*22.0*	*14.5*	*12.6*	*10.5*	*7.4*	*9.7*	
Vanguard Developed Markets Adm	1,355,527	0.6		-0.7	3.4	14.2	29.9	17.8	9.8	11.5	10.0		8.7	Jan 2015
MSCI EAFE (Net)				*2.0*	*5.2*	*11.6*	*24.3*	*16.0*	*9.3*	*10.4*	*9.3*	*7.2*	*8.0*	
Brown Capital Mgmt Intl Sm	9,792,868	4.6		7.5	4.0	-8.5	-19.1	0.0					-4.7	Jan 2022
MSCI EAFE Small Cap (Net)				*2.0*	*2.0*	*9.7*	*19.8*	*14.8*	*5.4*	*8.9*	*8.2*	*7.6*	*6.1*	
Emerging Markets Equity	12,291,721	5.7	6.0	-6.7	-5.2	0.7	10.1	8.0	0.4	2.6	3.6	2.4	4.2	Nov 2009
MSCI Emerging Markets (Net)				*-3.1*	*4.8*	*20.0*	*36.4*	*19.3*	*8.0*	*9.5*	*9.2*	*5.1*	*6.1*	
Elephant Long Only EM Mkts	5,867,645	2.7		-4.4	-4.5	-8.7	-10.0	-5.9					-10.8	Jan 2022
MSCI Emerging Markets (Net)				*-3.1*	*4.8*	*20.0*	*36.4*	*19.3*	*8.0*	*9.5*	*9.2*	*5.1*	*9.5*	
Polunin Developing Countries Fund, LLC	6,424,077	3.0		-8.7	-5.8	8.3	28.5						28.5	Aug 2025
MSCI Emerging Markets (Net)				*-3.1*	*4.8*	*20.0*	*36.4*	*19.3*	*8.0*	*9.5*	*9.2*	*5.1*	*36.4*	

Asset Pool

Asset Allocation & Performance

							Annualized Periods Ending - July 31, 2026							
	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Specialized Global Equities	44,554,936	20.7	16.0	2.0	-2.1	10.0	18.9	19.2	10.4				13.4	Sep 2020
MSCI AC World Index (Net)				*0.1*	*4.4*	*11.3*	*22.1*	*18.3*	*10.8*	*13.2*	*12.3*	*10.4*	*13.4*	
Manager B	5,905,797	2.7		-2.2	-0.5	-7.9	-19.0	-1.5	1.2				3.6	Dec 2019
HFRI Fund of Funds				*-2.1*	*1.3*	*6.3*	*13.3*	*9.6*	*5.6*	*6.4*	*5.6*	*4.4*	*6.7*	
Sustainable Capital Africa Alpha Fund	9,686,077	4.5		5.1	2.9	54.3	74.0	38.1	19.9				17.5	Jan 2020
S&P Pan Africa ex-South Africa				*3.5*	*-1.0*	*11.9*	*34.7*	*23.4*	*12.7*	*9.9*	*6.9*	*2.6*	*10.2*	
Manager C	2,622,925	1.2		0.6	-6.0	-15.2	-9.9	6.8	-1.4				0.8	Nov 2020
MSCI AC World Index (Net)				*0.1*	*4.4*	*11.3*	*22.1*	*18.3*	*10.8*	*13.2*	*12.3*	*10.4*	*14.9*	
Manager E	9,502,055	4.4		-1.8	-20.8	21.1	45.8	25.6	18.5				20.0	Nov 2020
MSCI Japan in LC (Net)				*-1.0*	*7.4*	*18.8*	*40.0*	*22.3*	*18.5*	*17.0*	*14.2*	*13.1*	*20.1*	
Manager A	5,104,304	2.4		6.0	20.0	-0.2	-10.8	8.3	5.0				13.2	Nov 2020
Russell 3000 Index				*-0.5*	*4.3*	*10.3*	*19.6*	*18.8*	*11.8*	*15.2*	*14.6*	*14.0*	*16.4*	
Barker Partnership	8,928,295	4.2		2.7	8.3	-1.3	19.6	29.5					24.7	Jul 2022
MSCI AC World Index (Net)				*0.1*	*4.4*	*11.3*	*22.1*	*18.3*	*10.8*	*13.2*	*12.3*	*10.4*	*18.5*	
Working Capital Partners (Offshore)	2,805,483	1.3		7.4	-1.6	-6.7	-2.7						-0.7	Jan 2025
HFRI Equity Hedge (Total) Index				*-2.1*	*1.0*	*7.1*	*16.7*	*13.0*	*7.2*	*9.8*	*8.6*	*6.6*	*15.3*	
Private Equity	3,688,164	1.7	5.0	0.1	4.4	6.0	9.9	3.8	4.1	9.6	10.6	10.1	7.5	Aug 2010
S&P 500 Index				*-0.1*	*4.2*	*10.1*	*19.6*	*19.3*	*12.9*	*15.8*	*15.1*	*14.5*	*14.8*	

Asset Pool

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	Target (%)	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - July 31, 2026 1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Fixed Income	16,697,843	7.8	10.0	-1.2	-0.7	-0.7	2.5	3.4	0.5	1.6	1.8	2.3	4.4	Feb 1996
Blmbg. U.S. Aggregate Index				*-1.3*	*-0.8*	*-0.7*	*2.7*	*3.7*	*-0.4*	*1.0*	*1.3*	*2.1*	*4.1*	
Income Research & Management	15,697,843	7.3		-1.3	-0.7	-0.7	2.8	3.9	-0.3	1.3	1.6	2.5	2.7	Apr 2011
Blmbg. U.S. Aggregate Index				*-1.3*	*-0.8*	*-0.7*	*2.7*	*3.7*	*-0.4*	*1.0*	*1.3*	*2.1*	*2.3*	
Investment in Holding Corporation	1,000,000	0.5												
Blmbg. Aggregate Index (CAD)				*-1.3*	*-0.8*	*-0.7*	*2.7*	*3.7*	*-0.4*	*1.0*	*1.3*	*2.1*	*1.8*	
Short Term Bonds	9,999,029	4.6	3.0	-0.1	0.0	0.4	3.0	4.5					4.2	Jan 2023
Blmbg. 1-3 Govt				*0.1*	*0.3*	*0.8*	*3.1*	*4.3*	*1.9*	*2.0*	*1.8*	*1.4*	*4.0*	
Vanguard Short Term Bond Index	9,999,029	4.6		-0.1	0.0	0.4	3.0	4.5	1.7	2.1	2.0		1.8	Jul 2012
Blmbg. 1-3 Govt				*0.1*	*0.3*	*0.8*	*3.1*	*4.3*	*1.9*	*2.0*	*1.8*	*1.4*	*1.5*	
Global Bonds	6,706,765	3.1	4.0	0.5	0.0	0.1	2.2	1.7	-2.5	-0.6	-0.1	0.6	1.2	Nov 2009
FTSE World Government Bond Index				*-0.5*	*-0.9*	*-0.9*	*1.2*	*2.2*	*-3.1*	*-1.2*	*-0.6*	*-0.1*	*0.4*	
Colchester Global Bond	6,706,765	3.1		0.5	0.0	0.1	2.2	1.7	-2.5	-0.6	-0.1	0.6	1.2	Nov 2009
FTSE World Government Bond Index				*-0.5*	*-0.9*	*-0.9*	*1.2*	*2.2*	*-3.1*	*-1.2*	*-0.6*	*-0.1*	*0.4*	
TIPS	8,392,454	3.9	3.0	-0.8	-1.0	0.4	2.5	3.6	0.3	2.6	2.3	2.2	2.9	Nov 2009
Blmbg. U.S. TIPS				*-0.7*	*-0.9*	*0.5*	*2.6*	*3.7*	*0.3*	*2.6*	*2.4*	*2.3*	*3.0*	
Vanguard Inflation Protected Securities	8,392,454	3.9		-0.8	-1.0	0.4	2.5	3.6	0.3	2.6	2.3	2.2	2.9	Nov 2009
Blmbg. U.S. TIPS				*-0.7*	*-0.9*	*0.5*	*2.6*	*3.7*	*0.3*	*2.6*	*2.4*	*2.3*	*3.0*	
Program Related Investments	2,677,941	1.2	3.0											
Bridge Loans	2,677,941	1.2												
90 Day U.S. Treasury Bill				*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*2.8*	
Cash	3,341,582	1.6	0.0	0.2	3.1	3.9	5.9						5.4	May 2025
Cash - PNC	341,706	0.2		0.2	0.8	1.8	3.4							May 2025
90 Day U.S. Treasury Bill				*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*3.9*	
Bares Capital Management residual	-124													
Cash in Transit	3,000,000	1.4												

					Annualized Periods Ending - July 31, 2026							
	Assets Market Value	1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Outside Managed Investments												
American Funds - Outside Managed Fund 1	179,863											
American Funds - Outside Managed Fund 2	128,952											
American Funds - Outside Managed Fund 3	627,815											
Total American Funds	**936,630**											
Northwestern Mutual - Outside Managed Fund 4	1,950,603											
Northwestern Mutual - Outside Managed Fund 13	202,184											
Total Northwestern Mutual	**2,152,787**											
Baird - Outside Managed Fund 5	2,823,280											
Baird - Outside Managed Fund 9	1,457,451											
Baird - Outside Managed Fund 10	1,565,236											
Total Baird	**5,845,967**											
Outside Managed Fund 6	2,230,898											
Outside Managed Fund 7	3,620,129											
Outside Managed Fund 12	2,536,323											
Total	**8,387,350**											
Charles Schwab - Outside Managed Fund 8	64,140											
Total Charles Schwab	**64,140**											
Merrill Lynch - Outside Managed Fund 11	4,392,939											
Total Merrill Lynch	**4,392,939**											
Total Outside Managed Investments	**21,779,813**											

Asset Pool

Asset Allocation & Performance

	Assets Market Value	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - July 31, 2026 1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	SI %	Inception Date
Bank of Utica MM Option	1	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.3	0.4	0.4	Mar 2009
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*1.4*	
Bank of Utica MM	1,467,598	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Mar 2009
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*1.4*	
Bank of Utica Checking	1,593,632	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Mar 2009
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*1.4*	
Vanguard Money Market Fund	--	0.0	0.0	0.0	0.0	3.3	2.9				2.2	Oct 2019
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*2.8*	
Baird	41,400											
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*4.0*	
Cash Composite	**3,102,632**											
Segregated Annuity - Total Fund	4,292,181	-0.8	1.7	6.0	13.0	11.2	5.6	7.6	7.2		6.8	Sep 2012
60% MSCI ACWI / 40% Blmbg US Agg		*-0.5*	*2.3*	*6.6*	*14.2*	*12.4*	*6.4*	*8.4*	*8.0*	*7.2*	*7.6*	
USCCB Pool - Total Fund	14,387,795	-1.1	2.0	6.3	13.9	12.7	6.4	7.9			8.3	Jun 2019
60% MSCI ACWI / 40% Blmbg US Agg		*-0.5*	*2.3*	*6.6*	*14.2*	*12.4*	*6.4*	*8.4*	*8.0*	*7.2*	*8.9*	
Short Term Pool - Total Fund	463,518	-0.1	0.0	0.4	2.9	4.5	1.6	2.0	1.9		1.8	Jun 2014
Blmbg. 1-3 Govt		*0.1*	*0.3*	*0.8*	*3.1*	*4.3*	*1.9*	*2.0*	*1.8*	*1.4*	*1.6*	
Intermediate Pool - Total Fund	1,463,702	-1.0	1.4	6.0	13.7	10.6	5.4				6.0	Apr 2021
50% MSCI ACWI / 50% Blmbg US Agg		*-0.6*	*1.8*	*5.4*	*12.2*	*10.9*	*5.3*	*7.2*	*6.9*	*6.4*	*6.0*	
Segregated Charitable - Total Fund	780,253	-0.8	3.0	10.6	20.3	14.3					9.9	Mar 2022
50% MSCI ACWI / 50% Blmbg US Agg		*-0.6*	*1.8*	*5.4*	*12.2*	*10.9*	*5.3*	*7.2*	*6.9*	*6.4*	*6.8*	
Treasury Money Market - Total Fund	2,914,098	0.3	0.9	2.1	3.9						4.0	Feb 2025
90 Day U.S. Treasury Bill		*0.3*	*0.9*	*2.1*	*3.8*	*4.6*	*3.6*	*2.8*	*2.4*	*1.6*	*3.9*	
Total Managed Assets	215,137,683											
Grand Total of All Assets	**264,321,674**											

Asset Pool **Private Equity Summary of Partnership**

Partnerships	Capital Statement Date	Market Value	Capital Commitment	Remaining Commitment	Drawn Down	Distributed	IRR (%)	Commitment Date
Private Equity								
TIFF Private Equity 2010	06/2026	189,367	750,000	97,500	652,500	1,269,509	12.9	07/2010
TIFF Private Equity 2011	06/2026	299,561	1,000,000	40,000	960,000	1,158,208	7.8	07/2011
Shelter Growth Intl AAA CMBS Tactical Oppty Fund	07/2026	1,479,006	1,500,000	-	1,500,000	174,569	4.2	01/2024
Crewcial AH 2024 Fund	06/2026	799,565	838,000	365,435	472,565	-	54.7	10/2024
Camber Partners Fund II LP	06/2026	164,593	1,000,000	797,740	202,260	-	-27.5	05/2025
Crewcial AH 2026 Fund	06/2026	388,098	1,000,000	610,000	391,631	-	-1.4	01/2026
Spark Capital Growth Fund VI	06/2026	338,724	1,050,000	708,750	341,250	-	-0.8	05/2026
Spark Capital IX		29,250	450,000	420,750	29,250	-	0.0	05/2026
Artemis Capital Partners IV		-	1,000,000	1,000,000	-	-	-	03/2026
Total		**3,688,164**	**8,588,000**	**4,040,175**	**4,549,456**	**2,602,286**	**10.3**	

Disclosures:

Investment advisory services are offered through Crewcial Partners, LLC, a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed.
Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian.
Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized.
The figures do not represent potential market conditions but do reflect the deduction of Investment Management fees.
The fees for Crewcial Partners, LLC, are disclosed in the Form ADV Part 2A Disclosure Brochure.

Footnotes:

- Target Benchmark as of 1/1/2025 - consists of 29.0% S&P 500 / 7.0% Russell 2000 / 19.0% MSCI EAFE / 6.0% MSCI Emerging Markets / 16.0% MSCI ACWI / 10% Bloomberg Barclays Aggregate / 4.0% FTSE World Government Bond / 3.0% Bloomberg Barclays US TIPS / 3.0% Bloomberg 1-3 Govt. / 3.0% Zero Return.
  Target Benchmark returns are not changed retroactively even when the Foundation adopts new asset class targets.

- Specialized Global Equities are comprised of higher long-term expected return equity strategies that may experience higher short-term volatility and greater differences than market benchmark.

- Bares Capital residual included in Cash as of May 2026

- Segregated Annuity Reserve Fund, Northwestern Mutual, Baird, Newtyn, Charles Schwab, American Funds and Cash Composite are not included in Total Managed Assets performance.

- Outside Managed Assets include: American Funds, Northwestern Mutual, Baird, Newtyn, Charles Schwab and Merrill Lynch.

- Cash Composite includes Checking Accounts, Money Markets and Other Cash.

- Cash in Transit includes funding for Ashford as of 8/1/26

- Private Investment market values include the latest capital account statement values, including any adjustments for Capital Calls and Distributions