

Segregated Annuity Reserve Fund

Asset Allocation & Performance

	Assets Market Value	% of Total Fund	1 mon %	3 mon %	CYTD %	Annualized Periods Ending - July 31, 2023						SI %	Inception Date
						1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %		
Segregated Annuity - Total Fund	3,497,074	100.0	2.0	3.6	9.6	4.6	3.9	4.9	5.6	5.5		5.7	Sep 2012
<i>60% MSCI ACWI / 40% Blmbg US Agg</i>			2.2	4.4	11.5	6.3	4.5	5.5	6.2	6.0	5.6	6.3	
Vanguard Total Stock Mkt	1,107,415	31.7	3.6	11.1	20.3	12.6	13.0	11.3	12.7	12.1		12.9	Sep 2012
<i>S&P 500 Index</i>			3.2	10.5	20.6	13.0	13.7	12.2	13.3	12.7	11.2	13.6	
Vanguard Total Intl Stock	723,475	20.7	3.9	4.7	13.7	12.5	7.4	4.0	6.3	5.0		5.6	Sep 2012
<i>MSCI EAFE (Net)</i>			3.2	3.4	15.3	16.8	9.3	4.5	6.6	5.2	3.8	6.5	
Vanguard Total Bond	832,811	23.8	0.0	-1.5	2.2	-3.2	-4.5	0.8	0.3	1.5		1.1	Sep 2012
<i>Blmbg. U.S. Aggregate Index</i>			-0.1	-1.5	2.0	-3.4	-4.5	0.7	0.3	1.5	2.7	1.2	
Vanguard Short Term	500,033	14.3	0.3	-0.8	1.6	-0.5	-1.6	1.2	0.8	1.1		1.0	Sep 2012
<i>Blmbg. 1-3 Govt</i>			0.3	-0.5	1.4	0.1	-1.0	1.0	0.7	0.8	1.2	0.7	
Vanguard Inflation Pro	333,340	9.5	0.1	-1.5	2.0	-5.6	-0.9	2.5	1.8	1.9		1.2	Sep 2012
<i>Blmbg. U.S. TIPS</i>			0.1	-1.4	2.0	-5.4	-0.8	2.6	1.9	2.0	2.9	1.3	