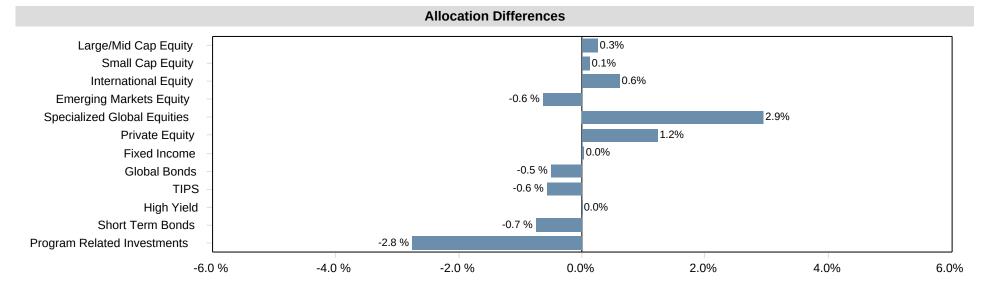
#### As of October 31, 2024

#### **Asset Pool**

#### **Asset Allocation Compliance**



|                             |                           | <b>Compliance Detail</b>   |                             |                    |
|-----------------------------|---------------------------|----------------------------|-----------------------------|--------------------|
|                             | Asset<br>Allocation<br>\$ | Asset<br>Allocation<br>(%) | Target<br>Allocation<br>(%) | Differences<br>(%) |
| Total Managed Assets        | 178,236,823               | 100.0                      | 100.0                       | 0.0                |
| Large/Mid Cap Equity        | 45,024,086                | 25.3                       | 25.0                        | 0.3                |
| Small Cap Equity            | 16,263,681                | 9.1                        | 9.0                         | 0.1                |
| International Equity        | 38,541,916                | 21.6                       | 21.0                        | 0.6                |
| Emerging Markets Equity     | 9,570,565                 | 5.4                        | 6.0                         | -0.6               |
| Specialized Global Equities | 35,548,709                | 19.9                       | 17.0                        | 2.9                |
| Private Equity              | 2,187,634                 | 1.2                        | 0.0                         | 1.2                |
| Fixed Income                | 8,962,075                 | 5.0                        | 5.0                         | 0.0                |
| Global Bonds                | 6,224,738                 | 3.5                        | 4.0                         | -0.5               |
| TIPS                        | 7,908,999                 | 4.4                        | 5.0                         | -0.6               |
| High Yield                  |                           | 0.0                        | 0.0                         | 0.0                |
| Short Term Bonds            | 7,576,479                 | 4.3                        | 5.0                         | -0.7               |
| Program Related Investments | 427,941                   | 0.2                        | 3.0                         | -2.8               |



## As of October 31, 2024

#### Asset Pool

| Asset Allocation | & Performance |
|------------------|---------------|
|------------------|---------------|

|  |              |            |        |       |       |      | Doric     |         | nnualize   | ed<br>ober 31, | 2024          |            |       |           |
|--|--------------|------------|--------|-------|-------|------|-----------|---------|------------|----------------|---------------|------------|-------|-----------|
|  | Assets       | % of       | Target | 1 mon | 3 mon | CYTD | 1 yr      | 3 yr    | 5 yr       | 7 yr           | 2024<br>10 yr | 15 yr      | SI    | Inception |
|  | Market Value | Total Fund | (%)    | %     | %     | %    | - yı<br>% | رد<br>% | الا 3<br>% | ر پر<br>%      | 40 yr<br>%    | 13 yr<br>% | %     | Date      |
| Total Managed Assets                     | 178,236,823  | 100.0      | 100.0  | -2.0  | 3.1   | 10.5 | 23.8      | 2.3     | 6.7        | 5.9            | 6.2           | 7.7        | 7.9   | Jun 1995  |
| Target Benchmark                         |              |            |        | -2.5  | 1.2   | 11.3 | 25.8      | 3.5     | 7.8        | 7.0            | 6.9           | 7.7        | 7.3   |           |
| 60% MSCI ACWI / 40% Blmbg US Agg         |              |            |        | -2.3  | 1.6   | 10.2 | 23.5      | 2.5     | 6.7        | 6.4            | 6.2           | 6.9        | 6.6   |           |
| CPI + 5.0%                               |              |            |        | 0.6   | 1.8   | 6.3  | 7.6       | 9.6     | 9.3        | 8.6            | 7.9           | 7.5        | 7.5   |           |
| Large/Mid Cap Equity                     | 45,024,086   | 25.3       | 25.0   | -1.2  | 2.9   | 16.4 | 32.1      | 3.4     | 11.6       | 10.7           | 10.3          | 12.6       | 10.2  | Feb 1996  |
| S&P 500 Index                            |              |            |        | -0.9  | 3.7   | 21.0 | 38.0      | 9.1     | 15.3       | 14.0           | 13.0          | 14.2       | 9.9   |           |
| Eagle Capital Management                 | 10,402,526   | 5.8        |        | -0.2  | 3.7   | 23.4 | 36.0      | 7.1     | 14.2       | 13.1           | 12.5          | 14.6       | 11.0  | Feb 2004  |
| Russell 1000 Value Index                 |              |            |        | -1.1  | 3.0   | 15.4 | 31.0      | 6.8     | 10.1       | 9.2            | 8.9           | 11.4       | 8.3   |           |
| Vanguard Inst Index Fund                 | 6,187,776    | 3.5        |        | -0.9  | 3.7   | 20.9 | 38.0      | 9.0     | 15.2       |                |               |            | 14.9  | Dec 2018  |
| S&P 500 Index                            |              |            |        | -0.9  | 3.7   | 21.0 | 38.0      | 9.1     | 15.3       | 14.0           | 13.0          | 14.2       | 14.9  |           |
| Vanguard Large Cap Index ETF             | 1,318,431    | 0.7        |        | -0.8  | 3.8   | 20.9 | 38.3      | 8.3     | 15.2       | 13.9           | 12.9          | 14.2       | 13.9  | Nov 2008  |
| S&P 500 Index                            |              |            |        | -0.9  | 3.7   | 21.0 | 38.0      | 9.1     | 15.3       | 14.0           | 13.0          | 14.2       | 13.9  |           |
| American Funds Fundamental Investors A   | 1,892,922    | 1.1        |        | -0.4  | 3.7   | 20.5 | 39.4      | 9.0     | 13.8       | 11.9           | 11.9          | 12.9       | 8.6   | Apr 2000  |
| Russell 1000 Value Index                 |              |            |        | -1.1  | 3.0   | 15.4 | 31.0      | 6.8     | 10.1       | 9.2            | 8.9           | 11.4       | 7.5   |           |
| Focused Investors Fund LP                | 16,469,440   | 9.2        |        | -2.5  | 1.5   | 15.9 | 27.2      | 8.0     | 14.2       | 12.2           | 11.5          |            | 12.3  | Feb 2011  |
| Russell 1000 Value Index                 |              |            |        | -1.1  | 3.0   | 15.4 | 31.0      | 6.8     | 10.1       | 9.2            | 8.9           | 11.4       | 10.5  |           |
| Bares Capital Management                 | 2,523,859    | 1.4        |        | -0.5  | 4.3   | -0.1 | 35.7      | -22.1   |            |                |               |            | -20.1 | May 2021  |
| Russell 1000 Index                       |              |            |        | -0.7  | 3.8   | 20.3 | 38.1      | 8.1     | 15.0       | 13.7           | 12.8          | 14.1       | 10.0  |           |
| American Funds Growth Fund of America A  | 1,073,318    | 0.6        |        | -0.4  | 4.9   | 22.4 | 44.4      | 4.5     | 15.6       | 13.7           | 13.2          | 13.9       | 8.1   | Apr 2000  |
| Russell 1000 Growth Index                |              |            |        | -0.3  | 4.6   | 24.1 | 43.8      | 8.8     | 19.0       | 17.5           | 16.2          | 16.6       | 7.3   |           |
| Artisan Mid Cap Instl.                   | 5,155,815    | 2.9        |        | -0.1  | 3.5   | 6.6  | 25.3      | -7.8    | 9.4        | 10.3           | 9.3           |            | 10.3  | May 2011  |
| Russell Midcap Growth Index              |              |            |        | 1.7   | 7.7   | 14.9 | 38.7      | 0.6     | 11.5       | 11.7           | 11.2          | 13.6       | 11.5  |           |
| Small Cap Equity                         | 16,263,681   | 9.1        | 9.0    | -3.4  | -2.8  | 3.2  | 23.3      | 0.3     | 8.6        | 7.8            | 8.6           | 11.5       | 10.9  | May 1995  |
| Russell 2000 Index                       |              |            |        | -1.4  | -2.2  | 9.6  | 34.1      | 0.0     | 8.5        | 7.0            | 7.9           | 11.0       | 8.9   |           |
| Champlain Small Cap                      | 4,851,431    | 2.7        |        | -0.6  | 1.6   | 7.8  | 27.6      | -0.8    | 7.6        | 8.0            | 9.2           | 11.7       | 9.5   | Sep 2008  |
| Russell 2000 Index                       |              |            |        | -1.4  | -2.2  | 9.6  | 34.1      | 0.0     | 8.5        | 7.0            | 7.9           | 11.0       | 8.5   |           |
| DFA Targeted Value                       | 5,988,674    | 3.4        |        | -1.4  | -3.2  | 6.8  | 28.9      | 7.6     | 13.3       | 9.1            | 8.9           | 12.1       |       | Aug 2000  |
| Russell 2000 Value Index                 |              |            |        | -1.6  | -3.4  | 7.5  | 31.8      | 1.9     | 8.4        | 6.3            | 7.3           | 10.2       | 8.8   |           |
| American Funds Small Cap                 | 853,420      | 0.5        |        | -3.2  | -0.8  | 3.5  | 24.4      | -6.1    | 7.2        | 6.9            | 7.9           | 9.6        | 5.5   | Apr 2000  |
| Russell 2000 Growth Index                |              |            |        | -1.3  | -1.1  | 11.7 | 36.5      | -2.3    | 7.9        | 7.2            | 8.1           | 11.5       | 5.4   |           |
| First Light Focus Feeder Fund, Ltd       | 4,570,156    | 2.6        |        | -8.7  | -6.9  |      |           |         |            |                |               |            | -8.6  | Apr 2024  |
| Russell Microcap Index-Health Care (RGS) |              |            |        | 4.1   | 0.5   | 17.5 | 60.1      | -8.4    | 6.7        | 4.5            |               |            | 2.3   |           |



## As of October 31, 2024

#### Asset Pool

|   |                        |                    |               |            |            |           | Perio     | A<br>ds Endir | nnualize<br>1g - Octo |           | 2024       |            |         |                   |
|---|------------------------|--------------------|---------------|------------|------------|-----------|-----------|---------------|-----------------------|-----------|------------|------------|---------|-------------------|
|   | Assets<br>Market Value | % of<br>Total Fund | Target<br>(%) | 1 mon<br>% | 3 mon<br>% | CYTD<br>% | 1 yr<br>% | 3 yr<br>%     | 5 yr<br>%             | 7 yr<br>% | 10 yr<br>% | 15 yr<br>% | SI<br>% | Inception<br>Date |
| International Equity                      | 38,541,916             | 21.6               | 21.0          | -5.3       | -0.7       | 5.4       | 21.5      | 4.0           | 6.4                   | 4.3       | 5.9        | 6.8        | 7.7     | May 1995          |
| MSCI EAFE (Net)                           |                        |                    |               | -5.4       | -1.5       | 6.8       | 23.0      | 2.7           | 6.2                   | 4.9       | 5.3        | 5.7        | 5.1     |                   |
| Silchester International                  | 16,782,004             | 9.4                |               | -5.3       | -1.3       | 4.1       | 18.3      | 4.8           | 6.3                   | 4.2       | 5.7        | 7.4        | 9.0     | Jan 1998          |
| MSCI EAFE (Net)                           |                        |                    |               | -5.4       | -1.5       | 6.8       | 23.0      | 2.7           | 6.2                   | 4.9       | 5.3        | 5.7        | 5.1     |                   |
| Wellington International Contrarian Value | 11,801,818             | 6.6                |               | -4.8       | -0.7       | 7.0       | 20.1      | 7.3           | 8.1                   | 4.9       |            |            | 8.1     | Oct 2015          |
| MSCI EAFE Value Index (Net)               |                        |                    |               | -4.7       | -0.9       | 8.4       | 22.8      | 6.6           | 6.5                   | 4.2       | 4.3        | 4.7        | 6.0     |                   |
| Vanguard Developed Markets Adm            | 2,962,959              | 1.7                |               | -5.3       | -1.6       | 6.1       | 22.4      | 1.9           | 6.4                   | 4.9       |            |            | 5.9     | Jan 2015          |
| MSCI EAFE (Net)                           |                        |                    |               | -5.4       | -1.5       | 6.8       | 23.0      | 2.7           | 6.2                   | 4.9       | 5.3        | 5.7        | 5.6     |                   |
| Brown Capital Mgmt Intl Sm                | 6,995,135              | 3.9                |               | -5.9       | 1.5        | 5.8       | 33.0      |               |                       |           |            |            | -4.7    | Jan 2022          |
| MSCI EAFE Small Cap (Net)                 |                        |                    |               | -6.3       | -2.0       | 4.1       | 23.0      | -3.0          | 4.1                   | 3.0       | 5.7        | 6.8        | -2.7    |                   |
| Emerging Markets Equity                   | 9,570,565              | 5.4                | 6.0           | -3.4       | 5.7        | 10.3      | 19.5      | -4.4          | 0.1                   | 0.0       | 1.2        | 3.6        | 3.6     | Nov 2009          |
| MSCI Emerging Markets (Net)               |                        |                    |               | -4.4       | 3.6        | 11.7      | 25.3      | -1.4          | 3.9                   | 2.5       | 3.4        | 3.8        | 3.8     |                   |
| Vanguard FTSE Emerging Markets ETF        | 6,485,909              | 3.6                |               | -2.7       | 5.4        | 14.2      | 26.3      | 0.3           | 5.1                   | 3.5       | 3.7        |            | 3.6     | Jul 2014          |
| MSCI Emerging Markets (Net)               |                        |                    |               | -4.4       | 3.6        | 11.7      | 25.3      | -1.4          | 3.9                   | 2.5       | 3.4        | 3.8        | 3.1     |                   |
| Elephant Long Only EM Mkts                | 3,084,655              | 1.7                |               | -4.8       | 6.1        | 3.0       | 7.3       |               |                       |           |            |            | -12.5   | Jan 2022          |
| MSCI Emerging Markets (Net)               |                        |                    |               | -4.4       | 3.6        | 11.7      | 25.3      | -1.4          | 3.9                   | 2.5       | 3.4        | 3.8        | -0.7    |                   |



#### As of October 31, 2024

#### Asset Pool

#### **Asset Allocation & Performance**

| Assets<br>Market Value    % of<br>Total Fund    Target<br>(%)    Target<br>%    T |  |              |            |        |       |       |      | Perio |      | nnualize |      | 2024 |       |      |                  |
|--|--|--------------|------------|--------|-------|-------|------|-------|------|----------|------|------|-------|------|------------------|
| Specialized Global Equities    35,548,709    19.9    17.0    2.6    13.6    23.1    34.9    5.9    11.1    Sep 2020      MSC) AC World Index (Net)    -2.2    2.6    16.0    32.8    5.5    11.1    9.6    9.1    9.6    10.6      Hengistbury Fund Limited Class B    2.863,766    1.6    3.7    9.2    2.37    35.6    1.3.3    4.6    5.1    5.2    Oct 2017      HERR Fland OF Inds    -0.6    1.5    9.7    19.7    2.8    5.6    6.6    1.6    3.8    6.8    5.3    8.8    0.6    6.1    3.6    5.3      Sustainable Capital Africa Alpha Fund    4,155.653    2.3    8.8    9.7    4.4    14.6    1.7    4.6    Jan.2020      Manager C    2,803,550    1.6    -1.6    2.3    2.8    9.2    1.1    8.6    2.8    1.9    9.9    1.4    Nov 2020      Manager A    4,681,539    2.6    -3.1    -1.7    6.9  |  | Assets       | % of       | Target | 1 mon | 3 mon | CYTD |       |      | 0        |      |      | 15 yr | SI   | Inception        |
| MSCI AC World Index (Net)    -2.2    2.6    16.0    32.8    5.5    11.1    9.6    9.1    9.6    10.6      Hengistbury Fund Limited Class B    2,863,766    1.6    3.7    9.2    23.7    35.6    13.3    4.6    5.1    5.2    Oct 2017      HFRI Hedged Equity    0.6    1.5    9.7    19.7    2.8    8.5    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    7.0  |  | Market Value | Total Fund | (%)    | %     | %     | %    | %     | %    | %        | %    | %    | %     | %    | Date             |
| MSCI AC World Index (Net)    -2.2    2.6    16.0    32.8    5.5    11.1    9.6    9.1    9.6    10.6      Hengistbury Fund Limited Class B    2,863,766    1.6    3.7    9.2    23.7    35.6    13.3    4.6    5.1    5.2    Oct 2017      HFRI Hedged Equity    0.6    1.5    9.7    19.7    2.8    8.5    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.9    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    6.6    6.1    5.0    7.0  | Specialized Global Equities                      | 35 548 709   | 19 9       | 17 0   | 2.6   | 13.6  | 23.1 | 34 9  | 59   |          |      |      |       | 11 1 | Sen 2020         |
| Hengisbury Fund Limited Class B  2,663,766  1.6  3.7  9.2  2.7  35.6  1.3  4.6  5.1  5.2  Oct 2017    HFRI Hedged Equity  -0.6  1.5  9.7  1.7  2.8  8.5  6.6  6.1  5.9  6.6  1.3  9.6  6.1  5.9  6.6  6.1  5.9  6.6  1.3  9.7  1.7  2.8  8.5  5.3  -  8.3  Dec 2019    HFRI Hand of Funds  1.6  7.1  1.6  7.1  1.7  7.4  1.46  1.7  -  4.6  3.7  0.2  0.5  -2.1  -0.3  1.7  -  4.6  3.7  0.8  -  -  2.0  0.5  -2.1  -0.3  1.7  -  4.6  3.7  0.8  2.0  0.5  -2.1  -0.3  1.7  -  -  4.6  3.7  0.8  5.7  1.4  1.0  0.7  3.7  2.0  2.9  9.0  9.0  9.0  9.0  9.0  1.1  0.0  1.1  0.0  1.1  0.0  1.1   |  | 00,010,100   | 10.0       | 11.0   |       |       |      |       |      | 11.1     | 9.6  | 9.1  | 9.6   |      | 000 2020         |
| HRI Hedged Equity  -0.6  1.5  9.7  19.7  2.8  8.5  6.6  6.1  5.9  6.6    Manager B  2,955.524  1.7  1.0  0.5  4.8  5.8  5.3  -8.3  Dec 2019    HFRI Fund of Funds  0.1  1.6  7.1  11.7  2.1  5.4  4.1  3.8  3.6  5.3    Sustainable Capital Africa Alpha Fund  4.155.653  2.3  8.8  9.7  4.4  14.6  1.7  -7.4  4.6  3.8  Dec 2019    Manager C  2.803.550  1.6  -1.6  2.22  3.6  9.4  7.4  9.4  9.4  9.4  9.4  9.4  9.4  9.4  9.4  9.4  9.6  9.1  9.0  1.4  Nov 2020    Marager E  5.704.987  3.2  1.1  8.6  2.8  1.5  9.0  9.4  9.7  7.1    Manager A  4.032.109  2.3  1.6  11.8  11.2  2.98  9.0  9.4  9.7  17.1    Manager A  4.681.59  2.6 <t< td=""><td></td><td>2.863.766</td><td>1.6</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.1</td><td>0.0</td><td></td><td>Oct 2017</td></t<>  |  | 2.863.766    | 1.6        |        |       |       |      |       |      |          |      | 0.1  | 0.0   |      | Oct 2017         |
| Manager B  2,955,524  1.7  1.0  0.5  4.8  5.8  5.3  5.3  5.3    HFR lund of Funds   1.0  0.5  4.8  5.8  5.3   4.0  3.8  3.6  5.3    Sustainable Capital Africa Apha Fund  4,155,653  2.3  8.8  9.7  4.4  1.4  1.7  2.1  5.4  4.1  3.8  3.6  6.3    Sustainable Capital Africa Apha Fund  4,155,653  1.6  -1.6  2.32  36.6  42.7  -0.8  -2.1  -0.5  -2.1  -0.3  1.7    Manager C  2.803,550  1.6  -1.6  2.32  2.6  1.60  32.8  5.5  1.1.1  9.6  9.1  9.6  1.2.7    Manager E  5,704,987  3.2  1.1  8.6  7.2.4  9.7  1.4  Nov 2020    MSCI Agan in LC (Net)    1.8  11.2  2.9  9.6  1.7  1.4  Nov 2020    Russel 1000 Value Index     1.6  3.1.8  1.2  |  | ,,           |            |        | -0.6  |       |      |       |      | 8.5      | 6.6  | 6.1  | 5.9   |      |                  |
| HFRI Fund of Funds  0.1  1.6  7.1  11.7  2.1  5.4  4.1  3.8  3.6  5.3    Sustanable Capital Africa Alyso th Africa   |  | 2,955,524    | 1.7        |        | 1.0   | 0.5   | 4.8  | 5.8   | 5.3  |          |      |      |       | 8.3  | Dec 2019         |
| S&P Pan Africa ex-South Africa  -1.9  4.4  9.4  17.8  -1.2  2.0  -0.5  -2.1  -0.3  1.7    Manager C  2,803,550  1.6  -1.6  22.2  2.66  16.0  32.8  5.5  1.1  9.6  2.7  -0.8  2.9  Nov 2020    Manager E  5,704,987  3.2  1.1  8.6  24.8  19.2  9.9  -14.4  Nov 2020    Manager D  4,032,109  2.3  1.6  11.8  11.2  2.9  8.56  -4.1  Nov 2020    Russell 3000 latex  -1.1  3.0  15.4  31.0  6.8  10.1  9.2  8.9  11.4  15.1    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  3.9  2.9  -7.0  Nov 2020    Russell 3000 latex  -0.7  3.5  19.7  3.7  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  9.0.8  1.1  9.6  17.3    Priv  | 5  | , ,          |            |        | 0.1   | 1.6   | 7.1  | 11.7  | 2.1  | 5.4      | 4.1  | 3.8  | 3.6   | 5.3  |                  |
| Manager C  2,803,550  1.6  -1.6  23.2  36.9  42.7  -0.8  -0.6  9.1  9.6  9.27    MSCI AC World Index (Net)  -2.2  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  12.7    Manager E  5,704,987  3.2  1.1  8.6  24.8  19.2  9.9  -14.4  Nov 2020    MSCI Japan in LC (Net)  2.3  -2.8  16.7  23.0  12.9  12.8  9.0  9.4  9.7  17.1    Manager A  4,082,109  2.3  1.6  11.8  11.2  29.8  -5.6  -4.1  Nov 2020    Russell 1000 Value Index   | Sustainable Capital Africa Alpha Fund            | 4,155,653    | 2.3        |        | 8.8   | 9.7   | 4.4  | 14.6  | 1.7  |          |      |      |       | 4.6  | Jan 2020         |
| MSCI AC World Index (Net)  -2.2  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  12.7    Manager E  5,704,987  3.2  1.1  8.6  24.8  19.2  9.9  14.4  Nov 2020    MSCI Japan in LC (Net)  2.3  2.8  16.7  23.0  12.9  12.8  9.0  9.4  9.7  17.1    Manager D  4,032,109  2.3  1.6  11.8  11.2  29.8  -5.6  -4.1  Nov 2020    Russell 3000 Index  -7.1  3.0  15.4  31.0  6.8  10.1  9.2  8.9  11.4  15.1    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  -7  17.0  Nov 2020    Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  9.1  9.6  17.3    Private Equity 2010  197,668  0.1   | S&P Pan Africa ex-South Africa                   |              |            |        | -1.9  | 4.4   | 9.4  | 17.8  | -1.2 | 2.0      | -0.5 | -2.1 | -0.3  | 1.7  |                  |
| Manager E  5,704,987  3.2  1.1  8.6  24.8  19.2  9.9  14.4  Nov 2020    MSCI Japan in LC (Net)  2.3  -2.8  16.7  23.0  12.9  12.8  9.0  9.4  9.7  17.1    Manager D  4,032,109  2.3  1.6  11.8  11.2  29.8  -5.6  -4.1  Nov 2020    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  -1.4  1.0  Nov 2020    Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  9.1  9.6  17.3    Private Equity  2.187,634  1.2  0.0  3.7  21.0  38.0  9.1  16.3  14.4  13.0  14.2  14.4    Private Equity 2010  197,668  0.1  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4  | Manager C  | 2,803,550    | 1.6        |        | -1.6  | 23.2  | 36.9 | 42.7  | -0.8 |          |      |      |       | 2.9  | Nov 2020         |
| MSCI Japan in LC (Net)  2.3  -2.8  16.7  23.0  12.9  12.8  9.0  9.4  9.7  17.1    Manager D  4,032,109  2.3  1.6  11.8  11.2  29.8  -5.6  -  -4.1  Nov 2020    Russell 3000 Value Index  -1.1  3.0  15.4  31.0  6.8  10.1  9.2  8.9  11.4  15.1    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  -  7.0  Nov 2020    Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  -  -  30.3  Jul 2022    MSCI AC World Index (Net)  -  -  -  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  17.3    Private Equity 2010  197,654  0.1  -  -  2.0  3.7  21.0  38.0  9.1  15.3   | MSCI AC World Index (Net)                        |              |            |        | -2.2  | 2.6   | 16.0 | 32.8  | 5.5  | 11.1     | 9.6  | 9.1  | 9.6   | 12.7 |                  |
| Manager D  4,032,109  2.3  1.6  11.8  11.2  29.8  -5.6  4.1  Nov 2020    Russell 1000 Value Index  -1.1  3.0  15.4  31.0  6.8  10.1  9.2  8.9  11.4  15.1    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  -1.7  0  Nov 2020    Russell 3000 Index  | Manager E  | 5,704,987    | 3.2        |        | 1.1   | 8.6   | 24.8 | 19.2  | 9.9  |          |      |      |       | 14.4 | Nov 2020         |
| Russell 1000 Value Index  -1.1  3.0  15.4  31.0  6.8  10.1  9.2  8.9  11.4  15.1    Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  17.0  Nov 2020    Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  30.9  9.1  9.6  9.1  9.6  7.3    Private Equity  2,187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  7.8  Aug 2010    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4  15.1    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4  15.0    S&P 500 Index  -0.7  6.8  0.1  -1.7  -1.8  30.0 <td< td=""><td>MSCI Japan in LC (Net)</td><td></td><td></td><td></td><td>2.3</td><td>-2.8</td><td>16.7</td><td>23.0</td><td>12.9</td><td>12.8</td><td>9.0</td><td>9.4</td><td>9.7</td><td>17.1</td><td></td></td<>   | MSCI Japan in LC (Net)                           |              |            |        | 2.3   | -2.8  | 16.7 | 23.0  | 12.9 | 12.8     | 9.0  | 9.4  | 9.7   | 17.1 |                  |
| Manager A  4,681,539  2.6  -3.1  -1.7  6.9  30.9  2.9  17.0  Nov 2020    Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  30.3  Jul 2022    MSCI AC World Index (Net)  2,187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  7.8  Aug 2010    SkP 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.1  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.3  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    SkP 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14   | Manager D  | 4,032,109    | 2.3        |        | 1.6   | 11.8  | 11.2 | 29.8  | -5.6 |          |      |      |       | 4.1  | Nov 2020         |
| Russell 3000 Index  -0.7  3.5  19.7  37.9  7.6  14.6  13.3  12.4  13.9  15.7    Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  30.3  Jul 2022    MSCI AC World Index (Net)  -2.2  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  17.3    Private Equity  2.187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  14.2  14.4    Private Equity  2.187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  14.2  14.4    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.1  1.7  .5  Feb 204  Nov 2024    Crewcial AH 2024 Fund  1,515,069  0.9  0.4  1.7  .5  14.0  13.0  14.2    Fixed Income  | Russell 1000 Value Index                         |              |            |        | -1.1  | 3.0   | 15.4 | 31.0  | 6.8  | 10.1     | 9.2  | 8.9  | 11.4  | 15.1 |                  |
| Barker Partnership  8,351,582  4.7  6.3  38.3  62.5  90.8  30.3  Jul 2022    MSCI AC World Index (Net)  -2.2  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  17.3    Private Equity  2.187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  7.8  Aug 2010    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.1  | Manager A  | 4,681,539    | 2.6        |        | -3.1  | -1.7  | 6.9  | 30.9  | 2.9  |          |      |      |       | 17.0 | Nov 2020         |
| MSCI AC World Index (Net)  -2.2  2.6  16.0  32.8  5.5  11.1  9.6  9.1  9.6  17.3    Private Equity  2,187,634  1.2  0.0  0.3  1.6  3.5  4.1  2.9  10.8  10.9  10.9  7.8  Aug 2010    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.1   | Russell 3000 Index                               |              |            |        | -0.7  | 3.5   | 19.7 | 37.9  | 7.6  | 14.6     | 13.3 | 12.4 | 13.9  | 15.7 |                  |
| Private Equity    2,187,634    1.2    0.0    0.3    1.6    3.5    4.1    2.9    10.8    10.9    10.9    7.8    Aug 2010      S&P 500 Index    -0.9    3.7    21.0    38.0    9.1    15.3    14.0    13.0    14.2    14.4      TIFF Private Equity 2010    197,668    0.1    - <td< td=""><td>Barker Partnership</td><td>8,351,582</td><td>4.7</td><td></td><td>6.3</td><td>38.3</td><td>62.5</td><td>90.8</td><td></td><td></td><td></td><td></td><td></td><td>30.3</td><td>Jul 2022</td></td<>   | Barker Partnership                               | 8,351,582    | 4.7        |        | 6.3   | 38.3  | 62.5 | 90.8  |      |          |      |      |       | 30.3 | Jul 2022         |
| S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    TIFF Private Equity 2010  197,668  0.1    TIFF Private Equity 2011  448,863  0.3    Shelter Growth Intl AAA CMBS Tactical Oppty Fund  1,515,069  0.9  0.4  1.7  4.5  Feb 2024    Crewcial AH 2024 Fund  26,034  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    Nov 2024  S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    Nov 2024  S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    Nov 2024  S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2  14.4    Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  19.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4   | MSCI AC World Index (Net)                        |              |            |        | -2.2  | 2.6   | 16.0 | 32.8  | 5.5  | 11.1     | 9.6  | 9.1  | 9.6   | 17.3 |                  |
| TIFF Private Equity 2010  197,668  0.1    TIFF Private Equity 2011  448,863  0.3    Shelter Growth Intl AAA CMBS Tactical Oppty Fund  1,515,069  0.9  0.4  1.7  4.5  Feb 2024    Crewcial AH 2024 Fund  26,034   | Private Equity                                   | 2,187,634    | 1.2        | 0.0    | 0.3   | 1.6   | 3.5  | 4.1   | 2.9  | 10.8     | 10.9 | 10.9 | -     | 7.8  | Aug 2010         |
| TIFF Private Equity 2011  448,863  0.3    Shelter Growth Intl AAA CMBS Tactical Oppty Fund  1,515,069  0.9  0.4  1.7  4.5  Feb 2024    Crewcial AH 2024 Fund  26,034  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2    Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  1.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4  Feb 1996    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  1.0  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index <td>S&amp;P 500 Index</td> <td></td> <td></td> <td></td> <td>-0.9</td> <td>3.7</td> <td>21.0</td> <td>38.0</td> <td>9.1</td> <td>15.3</td> <td>14.0</td> <td>13.0</td> <td>14.2</td> <td>14.4</td> <td></td>  | S&P 500 Index                                    |              |            |        | -0.9  | 3.7   | 21.0 | 38.0  | 9.1  | 15.3     | 14.0 | 13.0 | 14.2  | 14.4 |                  |
| Shelter Growth Intl AAA CMBS Tactical Oppty Fund  1,515,069  0.9  0.4  1.7  4.5  Feb 2024    Crewcial AH 2024 Fund  26,034  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2    Ske 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2    Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  1.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4  Feb 1996    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.4    Investment in Holding Corporation  1,000,000  0.6  -2.5  0.2  1.9  10.5 <td< td=""><td>TIFF Private Equity 2010</td><td>197,668</td><td>0.1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>   | TIFF Private Equity 2010                         | 197,668      | 0.1        |        |       |       |      |       |      |          |      |      |       |      |                  |
| Crewcial AH 2024 Fund  26,034  Nov 2024    S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2    Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  1.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4  Feb 1996    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2   | TIFF Private Equity 2011                         | 448,863      | 0.3        |        |       |       |      |       |      |          |      |      |       |      |                  |
| S&P 500 Index  -0.9  3.7  21.0  38.0  9.1  15.3  14.0  13.0  14.2    Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  1.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4  Feb 1996    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.4  1.7  2.6  Apr 2011    Income Research & Management  7,962,075  4.5  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2    Investment in Holding Corporation  1,000,000  0.6 </td <td>Shelter Growth Intl AAA CMBS Tactical Oppty Fund</td> <td>1,515,069</td> <td>0.9</td> <td></td> <td>0.4</td> <td>1.7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>4.5</td> <td>Feb 2024</td>   | Shelter Growth Intl AAA CMBS Tactical Oppty Fund | 1,515,069    | 0.9        |        | 0.4   | 1.7   |      |       |      |          |      |      |       | 4.5  | Feb 2024         |
| Fixed Income  8,962,075  5.0  5.0  -2.2  0.1  1.9  9.4  -0.7  0.8  1.7  1.8  3.0  4.4  Feb 1996    Bimbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Bimbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Bimbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2    Investment in Holding Corporation  1,000,000  0.6  | Crewcial AH 2024 Fund                            | 26,034       |            |        |       |       |      |       |      |          |      |      |       |      | Nov 2024         |
| Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  4.1    Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.6  Apr 2011    Investment in Holding Corporation  1,000,000  0.6  -2.5  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2   | S&P 500 Index                                    |              |            |        | -0.9  | 3.7   | 21.0 | 38.0  | 9.1  | 15.3     | 14.0 | 13.0 | 14.2  |      |                  |
| Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Blmbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2    Investment in Holding Corporation  1,000,000  0.6  -2.5  0.1  2.2  1.0  1.5  2.4  2.2   | Fixed Income                                     | 8,962,075    | 5.0        | 5.0    | -2.2  | 0.1   | 1.9  | 9.4   | -0.7 | 0.8      | 1.7  | 1.8  | 3.0   | 4.4  | Feb 19 <u>96</u> |
| Income Research & Management  7,962,075  4.5  -2.5  0.1  2.2  10.9  -2.1  0.2  1.4  1.7  2.6  Apr 2011    Bimbg. U.S. Aggregate Index  -2.5  0.2  1.9  10.5  -2.2  -0.2  1.1  1.5  2.4  2.2    Investment in Holding Corporation  1,000,000  0.6  -  -  -  -  -  Jul 2014  | Blmbg. U.S. Aggregate Index                      |              |            |        | -2.5  | 0.2   | 1.9  | 10.5  | -2.2 | -0.2     | 1.1  | 1.5  | 2.4   | 4.1  |                  |
| Blmbg. U.S. Aggregate Index    -2.5    0.2    1.9    10.5    -2.2    -0.2    1.1    1.5    2.4    2.2      Investment in Holding Corporation    1,000,000    0.6    0.6    Jul 2014  | 5 55 5   | 7,962,075    | 4.5        |        | -2.5  | 0.1   | 2.2  | 10.9  | -2.1 | 0.2      | 1.4  | 1.7  |       | 2.6  | Apr 2011         |
|  | Blmbg. U.S. Aggregate Index                      |              |            |        | -2.5  | 0.2   | 1.9  | 10.5  | -2.2 | -0.2     | 1.1  | 1.5  | 2.4   | 2.2  |                  |
| Blmbg. Aggregate Index (CAD) -2.5 0.2 1.9 10.5 -2.2 -0.2 1.1 1.5 2.4 1.6   | Investment in Holding Corporation                | 1,000,000    | 0.6        |        |       |       |      |       |      |          |      |      |       |      | Jul 2014         |
|  | Blmbg. Aggregate Index (CAD)                     |              |            |        | -2.5  | 0.2   | 1.9  | 10.5  | -2.2 | -0.2     | 1.1  | 1.5  | 2.4   | 1.6  |                  |



#### As of October 31, 2024

| Asset Pool                              |                        |                    |               |            |            |   |           |           |           | Asse      | et Alloc   | cation &   | & Perf  | ormance           |  |
|---|------------------------|--------------------|---------------|------------|------------|---|-----------|-----------|-----------|-----------|------------|------------|---------|-------------------|--|
|   |                        |                    |               |            |            | Annualized<br>Periods Ending - October 31, 2024 |           |           |           |           |            |            |         |                   |  |
|   | Assets<br>Market Value | % of<br>Total Fund | Target<br>(%) | 1 mon<br>% | 3 mon<br>% | CYTD<br>%                                       | 1 yr<br>% | 3 yr<br>% | 5 yr<br>% | 7 yr<br>% | 10 yr<br>% | 15 yr<br>% | SI<br>% | Inception<br>Date |  |
| Short Term Bonds                        | 7,576,479              | 4.3                | 5.0           | -1.1       | 0.9        | 3.4   | 6.9       |           |           |           |            |            | 4.4     | Jan 2023          |  |
| Blmbg. 1-3 Govt                         |                        |                    |               | -0.6       | 1.1        | 3.5   | 5.8       | 1.2       | 1.3       | 1.6       | 1.3        | 1.2        | 4.3     |                   |  |
| Vanguard Short Term Bond Index          | 7,576,479              | 4.3                |               | -1.1       | 0.9        | 3.4   | 6.9       | 0.9       | 1.3       | 1.8       | 1.6        |            | 1.5     | Jul 2012          |  |
| Blmbg. 1-3 Govt                         |                        |                    |               | -0.6       | 1.1        | 3.5   | 5.8       | 1.2       | 1.3       | 1.6       | 1.3        | 1.2        | 1.2     |                   |  |
| Global Bonds                            | 6,224,738              | 3.5                | 4.0           | -6.3       | -0.8       | -4.6  | 7.3       | -5.6      | -2.7      | -1.0      | -0.5       | 0.9        | 0.9     | Nov 2009          |  |
| FTSE World Government Bond Index        |                        |                    |               | -3.5       | 0.4        | -0.8  | 8.4       | -5.4      | -2.8      | -1.0      | -0.5       | 0.2        | 0.2     |                   |  |
| Colchester Global Bond                  | 6,224,738              | 3.5                |               | -6.3       | -0.8       | -4.6  | 7.3       | -5.6      | -2.7      | -1.0      | -0.5       | 0.9        | 0.9     | Nov 2009          |  |
| FTSE World Government Bond Index        |                        |                    |               | -3.5       | 0.4        | -0.8  | 8.4       | -5.4      | -2.8      | -1.0      | -0.5       | 0.2        | 0.2     |                   |  |
| TIPS                                    | 7,908,999              | 4.4                | 5.0           | -1.9       | 0.4        | 3.0   | 8.5       | -1.6      | 2.2       | 2.5       | 2.2        | 2.9        | 2.9     | Nov 2009          |  |
| Blmbg. U.S. TIPS                        |                        |                    |               | -1.8       | 0.5        | 3.0   | 8.6       | -1.5      | 2.2       | 2.6       | 2.3        | 3.0        | 3.0     |                   |  |
| Vanguard Inflation Protected Securities | 7,908,999              | 4.4                |               | -1.9       | 0.4        | 3.0   | 8.5       | -1.6      | 2.2       | 2.5       | 2.2        | 2.9        | 2.9     | Nov 2009          |  |
| Blmbg. U.S. TIPS                        |                        |                    |               | -1.8       | 0.5        | 3.0   | 8.6       | -1.5      | 2.2       | 2.6       | 2.3        | 3.0        | 3.0     |                   |  |
| High Yield                              |                        | 0.0                | 0.0           |            |            |   |           |           |           |           |            |            |         | May 2005          |  |
| ICE BofA US High Yield, Cash Pay Index  |                        |                    |               | -0.6       | 2.7        | 7.3   | 16.3      | 2.9       | 4.4       | 4.4       | 4.8        | 6.5        | 6.6     |                   |  |
| Program Related Investments             | 427,941                | 0.2                | 3.0           |            |            |   |           |           |           |           |            |            |         |                   |  |
| Bridge Loans                            | 427,941                | 0.2                |               |            |            |   |           |           |           |           |            |            |         |                   |  |
| 90 Day U.S. Treasury Bill               |                        |                    |               | 0.4        | 1.3        | 4.4   | 5.4       | 3.6       | 2.4       | 2.3       | 1.7        | 1.1        | 2.4     |                   |  |

## Asset Pool





#### Asset Pool

# As of October 31, 2024

| Asset  | Allocation | & | Performance |
|--------|------------|---|-------------|
| 1.0001 | /          | ~ |             |

|  |                        |               |            |            |           |           |           |                       |                |            |            |         | -                 |
|--|------------------------|---------------|------------|------------|-----------|-----------|-----------|-----------------------|----------------|------------|------------|---------|-------------------|
|  |                        |               |            |            |           | Perio     |           | nnualize<br>1g - Octo | ed<br>ober 31, | 2024       |            |         |                   |
|  | Assets<br>Market Value | Target<br>(%) | 1 mon<br>% | 3 mon<br>% | CYTD<br>% | 1 yr<br>% | 3 yr<br>% | 5 yr<br>%             | 7 yr<br>%      | 10 yr<br>% | 15 yr<br>% | SI<br>% | Inception<br>Date |
| Outside Managed Investments                  |                        |               |            |            |           |           |           |                       |                |            |            |         |                   |
| American Funds - Outside Managed Fund 1      | 151,405                |               | 0.0        | 4.8        | 13.8      | 26.5      | 0.4       | 5.0                   | 4.6            | 5.5        | 6.5        | 8.1     | Mar 2009          |
| American Funds - Outside Managed Fund 2      | 103,389                |               | 0.0        | 4.8        | 13.6      | 22.3      | 0.0       | 6.2                   | 5.3            | 5.3        | 5.9        | 7.5     | Mar 2009          |
| American Funds - Outside Managed Fund 3      | 475,580                |               | 0.0        | 5.2        | 15.6      | 29.2      | 3.6       | 10.1                  | 8.6            | 8.5        | 8.7        | 10.2    | Mar 2009          |
| Total American Funds                         | 730,374                |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Northwestern Mutual - Outside Managed Fund 4 | 2,078,141              |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Total Northwestern Mutual                    | 2,078,141              |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Baird - Outside Managed Fund 5               | 2,445,514              |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Total Baird                                  | 2,445,514              |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Outside Managed Fund 6                       | 3,212,740              |               | -1.9       | -1.1       |           |           |           |                       |                |            |            | 7.1     | Feb 2024          |
| Outside Managed Fund 7                       | 2,688,364              |               | -2.0       | -1.2       |           |           |           |                       |                |            |            | 7.5     | Feb 2024          |
| Total  | 5,901,104              |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Charles Schwab - Outside Managed Fund 8      | 438,603                |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Total Charles Schwab                         | 438,603                |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Total Outside Managed Funds                  | 11,593,735             |               |            |            |           |           |           |                       |                |            |            |         |                   |
| Bank of Utica MM Option                      | 1,234,641              |               | 0.0        | 0.0        | 0.0       | 0.0       | 0.1       | 0.3                   | 0.4            | 0.4        | 0.4        | 0.4     | Mar 2009          |
| 90 Day U.S. Treasury Bill                    |                        |               | 0.4        | 1.3        | 4.4       | 5.4       | 3.6       | 2.4                   | 2.3            | 1.7        | 1.1        | 1.1     |                   |
| Bank of Utica MM                             | 1,301,569              |               | 0.0        | 0.0        | 0.0       | 0.0       | 0.1       | 0.0                   | 0.0            | 0.0        | 0.0        | 0.0     | Mar 2009          |
| 90 Day U.S. Treasury Bill                    |                        |               | 0.4        | 1.3        | 4.4       | 5.4       | 3.6       | 2.4                   | 2.3            | 1.7        | 1.1        | 1.1     |                   |
| Bank of Utica Checking                       | 836,285                |               | 0.0        | 0.0        | 0.0       | 0.0       | 0.0       | 0.0                   | 0.0            | 0.0        | 0.0        | 0.0     | Mar 2009          |
| 90 Day U.S. Treasury Bill                    |                        |               | 0.4        | 1.3        | 4.4       | 5.4       | 3.6       | 2.4                   | 2.3            | 1.7        | 1.1        | 1.1     |                   |
| Vanguard Money Market Fund                   | 84                     |               | 0.4        | 1.3        | 4.4       | 5.4       | 3.7       | 2.3                   |                |            |            | 2.3     | Oct 2019          |
| 90 Day U.S. Treasury Bill                    |                        |               | 0.4        | 1.3        | 4.4       | 5.4       | 3.6       | 2.4                   | 2.3            | 1.7        | 1.1        | 2.4     |                   |
| Cash Composite                               | 3,372,579              |               |            |            |           |           |           |                       |                |            |            |         |                   |

#### As of October 31, 2024

#### **Asset Pool**

### **Asset Allocation & Performance**

|                                    | Annualized<br>Periods Ending - October 31, 2024 |               |            |            |           |           |           |           |           |            |            |         |                   |  |
|------------------------------------|---|---------------|------------|------------|-----------|-----------|-----------|-----------|-----------|------------|------------|---------|-------------------|--|
|                                    | Assets<br>Market Value                          | Target<br>(%) | 1 mon<br>% | 3 mon<br>% | CYTD<br>% | 1 yr<br>% | 3 yr<br>% | 5 yr<br>% | 7 yr<br>% | 10 yr<br>% | 15 yr<br>% | SI<br>% | Inception<br>Date |  |
| Segregated Annuity - Total Fund    | 3,735,060                                       |               | -2.1       | 1.3        | 8.9       | 20.4      | 2.0       | 6.0       | 5.7       | 5.7        |            | 6.1     | Sep 2012          |  |
| 60% MSCI ACWI / 40% Blmbg US Agg   |   |               | -2.3       | 1.6        | 10.2      | 23.5      | 2.5       | 6.7       | 6.4       | 6.2        | 6.9        | 6.8     |                   |  |
| USCCB - Total Fund                 | 11,910,443                                      |               | -2.4       | 1.7        | 10.7      | 24.8      | 2.6       | 6.0       |           |            |            | 6.6     | Jun 2019          |  |
| 60% MSCI ACWI / 40% Blmbg US Agg   |   |               | -2.3       | 1.6        | 10.2      | 23.5      | 2.5       | 6.7       | 6.4       | 6.2        | 6.9        | 7.5     |                   |  |
| Short Term - Total Fund            | 868,115   |               | -1.1       | 0.9        | 3.6       | 7.1       |           |           |           |            |            |         | Jun 2014          |  |
| Blmbg. 1-3 Govt                    |   |               | -0.6       | 1.1        | 3.5       | 5.8       | 1.2       | 1.3       | 1.6       | 1.3        | 1.2        | 1.3     |                   |  |
| Intermediate Total Fund            | 278,098   |               | -2.4       | 0.9        | 8.3       | 19.9      | 1.9       |           |           |            |            | 3.3     | Apr 2021          |  |
| 50% MSCI ACWI / 50% Blmbg US Agg   |   |               | -2.4       | 1.4        | 8.8       | 21.3      | 1.8       | 5.6       | 5.5       | 5.5        | 6.2        | 3.3     |                   |  |
| Segregated Charitable - Total Fund | 659,919   |               | -2.5       | 1.4        | 10.9      | 25.1      |           |           |           |            |            | 5.7     | Mar 2022          |  |
| 50% MSCI ACWI / 50% Blmbg US Agg   |   |               | -2.4       | 1.4        | 8.8       | 21.3      | 1.8       | 5.6       | 5.5       | 5.5        | 6.2        | 3.8     |                   |  |
| Total Managed Assets               | 178,236,823                                     |               |            |            |           |           |           |           |           |            |            |         |                   |  |

Grand Total of All Assets

210,654,771



## As of October 31, 2024

| Asset Pool                                       | et Pool                   |                 |                       |                         |               |             |            |                    |  |  |  |
|--|---------------------------|-----------------|-----------------------|-------------------------|---------------|-------------|------------|--------------------|--|--|--|
| Partnerships                                     | Capital<br>Statement Date | Market<br>Value | Capital<br>Commitment | Remaining<br>Commitment | Drawn<br>Down | Distributed | IRR<br>(%) | Commitment<br>Date |  |  |  |
| Private Equity                                   |                           |                 |                       |                         |               |             |            |                    |  |  |  |
| TIFF Private Equity 2010                         | 09/2024                   | 197,668         | 750,000               | 105,000                 | 645,000       | 1,242,483   | 13.0       | 07/2010            |  |  |  |
| TIFF Private Equity 2011                         | 09/2024                   | 448,863         | 1,000,000             | 40,000                  | 960,000       | 1,129,183   | 9.3        | 07/2011            |  |  |  |
| Shelter Growth Intl AAA CMBS Tactical Oppty Fund | 10/2024                   | 1,515,069       | 1,500,000             | -                       | 1,500,000     | 49,593      | 4.4        | 01/2024            |  |  |  |
| Private Equity                                   |                           | 2,187,634       | 4,088,000             | 956,966                 |               |             |            |                    |  |  |  |



#### **Disclosures:**

Investment advisory services are offered through Crewcial Partners, LLC, a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed. Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized.

The figures do not represent potential market conditions but do reflect the deduction of Investment Management fees. The fees for Crewcial Partners, LLC, are disclosed in the Form ADV Part 2A Disclosure Brochure.

#### Footnotes:

- Target Benchmark as of 2/1/2023 consists of 25.0% S&P 500 / 9.0% Russell 2000 / 21.0% MSCI EAFE / 6.0% MSCI Emerging Markets / 17.0% MSCI ACW / 5% Bloomberg Barclays Aggregate / 4.0% FTSE World Government Bond / 5.0% Bloomberg Barclays US TIPS / 5.0% Bloomberg 1-3 Govt. / 3.0% Zero Return
- Segregated Annuity Reserve Fund, Northwestern Mutual, Baird, Newtyn, Charles Schwab, American Funds and Cash Composite are not included in Total Managed Assets performance.
- Outside Managed Assets include: American Funds, Northwestern Mutual, Baird BEGE, Newtyn and Charles Schwab
- Cash Composite includes Checking Accounts, Money Markets and Other Cash
- (CE) = Preliminary valuation based on current estimate

