

The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets

Investment Performance and Asset Allocation Summary - Period Ending January 31, 2021

Net of Fees

| Name  | Assets<br>Market Value | % of<br>Total Fund | Target      | Annualized<br>Periods Ending - January 31, 2021 |             |             |             |             |             |             |             |            |             | ITD<br>% |
|---|------------------------|--------------------|-------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|----------|
|   |                        |                    |             | 1 mon<br>%                                      | 3 mon<br>%  | CYTD<br>%   | 1 yr<br>%   | 3 yr<br>%   | 5 yr<br>%   | 7 yr<br>%   | 10 yr<br>%  | 15 yr<br>% |             |          |
| Total Managed Assets^                               | 154,855,838            | 100.0              | 100.0       | 0.0   | 14.7        | 0.0         | 11.4        | 4.9         | 9.9         | 6.7         | 7.4         | 6.7        | 8.3         |          |
| Total Managed Assets + Segregated Annuity Reserve   | 158,256,010            |                    |             | 0.0   | 14.5        | 0.0         | 11.3        | 4.9         | 9.9         | 6.7         | 7.4         | 6.7        | 8.3         |          |
| Target Allocation <sup>1</sup>                      |                        |                    |             | 0.1   | 14.0        | 0.1         | 14.2        | 6.9         | 10.9        | 7.6         | 7.5         | 6.4        | 7.8         |          |
| 60% MSCI ACW/40% Barclays Capital Aggregate         |                        |                    |             | -0.6  | 10.2        | -0.6        | 12.7        | 7.4         | 9.9         | 7.4         | 7.1         | 6.2        | 7.0         |          |
| Mstar Moderate Allocation Fund                      |                        |                    |             | -0.3  | 11.3        | -0.3        | 11.4        | 6.6         | 9.4         | 6.9         | 7.2         | 5.8        | 7.0         |          |
| CPI +5.0%   |                        |                    |             | 0.7   | 2.0         | 0.7         | 6.6         | 7.1         | 7.3         | 6.8         | 6.9         | 7.1        | 7.4         |          |
| <b>Large/Mid Cap Equity</b>                         | <b>36,504,225</b>      | <b>23.6</b>        | <b>24.0</b> | <b>-1.5</b>                                     | <b>16.8</b> | <b>-1.5</b> | <b>16.8</b> | <b>10.0</b> | <b>15.0</b> | <b>11.3</b> | <b>12.2</b> | <b>9.7</b> | <b>10.4</b> |          |
| S&P 500   |                        |                    |             | -1.0  | 14.0        | -1.0        | 17.2        | 11.7        | 16.2        | 13.3        | 13.5        | 9.6        | 9.4         |          |
| Eagle Capital Management (1/31/04)                  | 10,486,590             | 6.8                |             | -2.2  | 19.7        | -2.2        | 11.5        | 8.8         | 15.1        | 12.1        | 13.3        | 10.2       | 10.4        |          |
| Vanguard Inst Index Fund (11/30/18)                 | 6,468,050              | 4.2                |             | -1.0  | 14.0        | -1.0        | 17.2        | NA          | NA          | NA          | NA          | NA         | 16.9        |          |
| Vanguard Lg Cap Index ETF (10/31/08)                | 833,377                | 0.5                |             | -0.8  | 14.7        | -0.8        | 19.6        | 12.5        | 16.7        | 13.5        | 13.6        | NA         | 14.2        |          |
| American Funds Fundamental Investors (03/31/00)     | 1,209,004              | 0.8                |             | -1.1  | 15.6        | -1.1        | 15.0        | 8.5         | 14.7        | 11.9        | 12.1        | 9.2        | 7.9         |          |
| Focused Investors (1/31/11)                         | 10,919,383             | 7.1                |             | -0.9  | 16.4        | -0.9        | 11.3        | 7.3         | 13.0        | 11.0        | 11.7        | 0.0        | 11.7        |          |
| Russell 1000 Value                                  |                        |                    |             | -0.9  | 16.7        | -0.9        | 4.1         | 4.4         | 10.7        | 8.6         | 10.2        | 7.0        | NA          |          |
| American Funds Growth (03/31/00)                    | 773,028                | 0.5                |             | 0.0   | 19.0        | 0.0         | 36.6        | 16.6        | 20.5        | 15.6        | 15.1        | 10.5       | 7.9         |          |
| Russell 1000 Growth                                 |                        |                    |             | -0.7  | 14.5        | -0.7        | 34.5        | 19.9        | 22.2        | 17.9        | 16.8        | 12.4       | 6.2         |          |
| Artisan Mid Cap Fund Instl (4/30/11)                | 5,814,793              | 3.8                |             | -2.3  | 15.7        | -2.3        | 50.8        | 24.8        | 22.7        | 15.1        | NA          | NA         | 15.1        |          |
| Russell Mid Cap                                     |                        |                    |             | -0.3  | 18.8        | -0.3        | 17.7        | 10.1        | 14.9        | 11.2        | 12.1        | 9.4        | 11.5        |          |
| Russell Mid Cap Growth                              |                        |                    |             | -0.3  | 18.5        | -0.3        | 33.9        | 18.2        | 20.5        | 15.1        | 14.8        | 11.1       | 14.1        |          |
| <b>Small Cap Equity</b>                             | <b>15,537,350</b>      | <b>10.0</b>        | <b>7.0</b>  | <b>2.8</b>                                      | <b>28.4</b> | <b>2.8</b>  | <b>26.7</b> | <b>11.3</b> | <b>16.6</b> | <b>11.1</b> | <b>12.3</b> | <b>8.1</b> | <b>11.9</b> |          |
| Russell 2000  |                        |                    |             | 5.0   | 35.2        | 5.0         | 30.2        | 11.1        | 16.5        | 10.6        | 11.8        | 8.6        | 9.8         |          |
| Champlain Small Cap (8/31/08)                       | 8,779,784              | 5.7                |             | 2.5   | 27.3        | 2.5         | 30.6        | 15.3        | 19.4        | 13.2        | 13.7        | NA         | 11.9        |          |
| Russell 2000  |                        |                    |             | 5.0   | 35.2        | 5.0         | 30.2        | 11.1        | 16.5        | 10.6        | 11.8        | 8.6        | 10.2        |          |
| DFA Targeted Value Portfolio (8/31/00)              | 3,166,243              | 2.0                |             | 4.6   | 33.7        | 4.6         | 15.7        | 2.6         | 10.5        | 6.6         | 9.0         | 6.9        | 10.0        |          |
| Russell 2000 Value                                  |                        |                    |             | 5.3   | 35.5        | 5.3         | 16.4        | 5.1         | 12.3        | 7.6         | 9.2         | 6.7        | 9.0         |          |
| Vanguard Small Cap Index (1/31/12)                  | 2,686,803              | 1.7                |             | 2.2   | 27.3        | 2.2         | 24.2        | 11.0        | 15.9        | 10.8        | NA          | NA         | 13.2        |          |
| MSCI US Small Cap Index                             |                        |                    |             | 4.2   | 32.5        | 4.2         | 28.0        | 10.7        | 15.9        | 10.4        | 12.0        | 9.3        | 13.1        |          |
| American Funds Small Cap (3/31/00)                  | 904,521                | 0.6                |             | 0.8   | 24.4        | 0.8         | 39.8        | 16.0        | 19.3        | 12.8        | 12.1        | 9.7        | 6.9         |          |
| Russell 2000 Growth                                 |                        |                    |             | 4.8   | 34.8        | 4.8         | 42.7        | 16.5        | 20.2        | 13.1        | 14.1        | 10.4       | 6.6         |          |
| <b>International Equity</b>                         | <b>36,315,028</b>      | <b>23.5</b>        | <b>22.0</b> | <b>0.0</b>                                      | <b>21.6</b> | <b>0.0</b>  | <b>6.2</b>  | <b>-1.2</b> | <b>7.9</b>  | <b>4.7</b>  | <b>5.6</b>  | <b>5.4</b> | <b>7.8</b>  |          |
| MSCI EAFE   |                        |                    |             | -1.1  | 19.6        | -1.1        | 8.9         | 2.2         | 8.8         | 4.8         | 5.2         | 4.0        | 5.0         |          |
| Silchester International (1/31/98)                  | 15,239,570             | 9.8                |             | 1.0   | 21.2        | 1.0         | 4.3         | -1.5        | 7.4         | 4.8         | 6.5         | 6.7        | 9.3         |          |
| MSCI EAFE Value                                     |                        |                    |             | -0.8  | 23.2        | -0.8        | 0.2         | -3.2        | 5.8         | 1.7         | 2.8         | 2.2        | 4.6         |          |
| Wellington International Contrarian Value (9/30/15) | 8,777,494              | 5.7                |             | 0.0   | 24.5        | 0.0         | 2.6         | -4.6        | 7.2         | NA          | NA          | NA         | 5.9         |          |
| MSCI EAFE Value                                     |                        |                    |             | -0.8  | 23.2        | -0.8        | 0.2         | -3.2        | 5.8         | 1.7         | 2.8         | 2.2        | 4.3         |          |
| Vanguard Developed Markets Institutional (12/31/14) | 12,297,964             | 7.9                |             | -1.2  | 20.0        | -1.2        | 12.1        | 2.8         | 9.4         | NA          | NA          | NA         | 6.6         |          |
| MSCI EAFE   |                        |                    |             | -1.1  | 19.6        | -1.1        | 8.9         | 2.2         | 8.8         | 4.8         | 5.2         | 4.0        | 5.8         |          |
| <b>Emerging Equity</b>                              | <b>9,053,137</b>       | <b>5.8</b>         | <b>6.0</b>  | <b>1.6</b>                                      | <b>19.5</b> | <b>1.6</b>  | <b>12.3</b> | <b>0.8</b>  | <b>10.9</b> | <b>5.5</b>  | <b>3.9</b>  | <b>NA</b>  | <b>6.0</b>  |          |
| MSCI Emerging Markets                               |                        |                    |             | 3.1   | 20.9        | 3.1         | 27.9        | 4.4         | 15.0        | 7.7         | 4.2         | 6.1        | 5.9         |          |
| Highclere Emerging Mkts SMID (3/31/14)              | 3,601,333              | 2.3                |             | -0.6  | 20.6        | -0.6        | 1.5         | -2.0        | 8.8         | NA          | NA          | NA         | 2.3         |          |
| MSCI Emerging Markets                               |                        |                    |             | 3.1   | 20.9        | 3.1         | 27.9        | 4.4         | 15.0        | NA          | NA          | NA         | 6.9         |          |
| MSCI Emerging Markets Small Cap                     |                        |                    |             | 0.1   | 23.0        | 0.1         | 24.4        | 0.8         | 10.0        | NA          | NA          | NA         | 4.5         |          |
| Vanguard FTSE Emerging Markets (6/30/14)            | 5,451,804              | 3.5                |             | 3.1   | 18.7        | 3.1         | 25.8        | 4.0         | 13.8        | NA          | NA          | NA         | 5.6         |          |
| MSCI Emerging Markets                               |                        |                    |             | 3.1   | 20.9        | 3.1         | 27.9        | 4.4         | 15.0        | NA          | NA          | NA         | 6.1         |          |
| <b>Specialized Global Equities</b>                  | <b>19,170,025</b>      | <b>12.4</b>        | <b>13.0</b> | <b>0.2</b>                                      | <b>13.2</b> | <b>0.2</b>  | <b>NA</b>   | <b>NA</b>   | <b>NA</b>   | <b>NA</b>   | <b>NA</b>   | <b>NA</b>  | <b>14.1</b> |          |
| MSCI AC World                                       |                        |                    |             | -0.5  | 17.0        | -0.5        | 17.0        | 7.9         | 13.6        | 9.4         | 8.9         | 6.8        | 14.2        |          |
| Hengistbury Fund Limited Class B (9/30/17)          | 1,859,486              | 1.2                |             | -4.9  | 10.7        | -4.9        | -21.5       | -4.7        | NA          | NA          | NA          | NA         | -2.2        |          |
| HFRI Fund of Funds                                  |                        |                    |             | -0.9  | 6.8         | -0.9        | 9.6         | 3.9         | 5.0         | 3.7         | 3.2         | 2.8        | 4.8         |          |
| Fosse Capital Fund Ltd. (12/31/19)                  | 2,100,820              | 1.4                |             | -6.2  | -0.6        | -6.2        | 5.6         | NA          | NA          | NA          | NA          | NA         | 4.4         |          |
| HFRI Equity Hedge Index                             |                        |                    |             | 1.1   | 15.7        | 1.1         | 20.3        | 6.9         | 9.5         | 6.3         | 5.4         | 4.9        | 17.5        |          |
| Sustainable Capital Africa Alpha Fund (12/31/19)    | 3,739,788              | 2.4                |             | 3.8   | 19.2        | 3.8         | 8.9         | NA          | NA          | NA          | NA          | NA         | 10.6        |          |
| S&P Pan Africa ex. South Africa                     |                        |                    |             | 0.1   | 10.1        | 0.1         | -0.3        | -6.4        | 2.9         | -4.8        | -2.9        | NA         | -0.9        |          |
| Kontiki Long Only Onshore (10/31/20)                | 2,832,110              | 1.8                |             | 4.3   | 13.3        | 4.3         | NA          | NA          | NA          | NA          | NA          | NA         | 13.3        |          |
| HFRI Equity Hedge Index                             |                        |                    |             | 1.1   | 15.7        | 1.1         | 20.3        | 6.9         | 9.5         | 6.3         | 5.4         | 4.9        | 0.5         |          |
| Ichigo Japan Fund B (10/31/20)                      | 2,768,861              | 1.8                |             | 5.5   | 10.8        | 5.5         | NA          | NA          | NA          | NA          | NA          | NA         | 10.8        |          |
| MSCI Japan  |                        |                    |             | -1.0  | 16.0        | -1.0        | 15.3        | 4.5         | 10.7        | 7.7         | 6.7         | 3.2        | -1.6        |          |
| FPR Partners, LP (10/31/20)                         | 2,900,752              | 1.9                |             | -1.6  | 16.0        | -1.6        | NA          | NA          | NA          | NA          | NA          | NA         | 16.0        |          |
| Russell 1000 Value                                  |                        |                    |             | -0.9  | 16.7        | -0.9        | 4.1         | 4.4         | 10.7        | 8.6         | 10.2        | 7.0        | NA          |          |
| Confidential Partners A (10/31/20)                  | 2,968,208              | 1.9                |             | -2.4  | 18.7        | -2.4        | NA          | NA          | NA          | NA          | NA          | NA         | 18.7        |          |
| Russell 3000  |                        |                    |             | -0.4  | 16.7        | -0.4        | 20.5        | 12.4        | 16.7        | 13.2        | 13.5        | 9.7        | -2.2        |          |



The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets

Investment Performance and Asset Allocation Summary - Period Ending January 31, 2021

Net of Fees

| Name                                | Assets<br>Market Value | % of<br>Total Fund Target | Annualized<br>Periods Ending - January 31, 2021 |            |           |           |           |           |           |            |            |          |  |
|-------------------------------------|------------------------|---------------------------|---|------------|-----------|-----------|-----------|-----------|-----------|------------|------------|----------|--|
|                                     |                        |                           | 1 mon<br>%                                      | 3 mon<br>% | CYTD<br>% | 1 yr<br>% | 3 yr<br>% | 5 yr<br>% | 7 yr<br>% | 10 yr<br>% | 15 yr<br>% | ITD<br>% |  |
| Outside Managed Assets <sup>2</sup> | 2,796,229              |                           |   |            |           |           |           |           |           |            |            |          |  |
| American Funds                      | 639,598                |                           |   |            |           |           |           |           |           |            |            |          |  |
| Outside Managed Fund 1              | 146,949                |                           | 0.0   | 14.9       | 0.0       | 17.6      | 6.9       | 9.2       | 7.2       | 7.4        | NA         | 10.0     |  |
| Outside Managed Fund 2              | 96,309                 |                           | 0.0   | 10.5       | 0.0       | 20.0      | 9.6       | 9.3       | 7.0       | 6.5        | NA         | 9.4      |  |
| Outside Managed Fund 3              | 396,339                |                           | 0.0   | 14.2       | 0.0       | 24.1      | 12.6      | 12.8      | 9.9       | 9.6        | NA         | 11.9     |  |
| Northwestern Mutual                 | 2,156,631              |                           |   |            |           |           |           |           |           |            |            |          |  |
| Outside Managed Fund 4              | 2,156,631              |                           | 0.0   | 12.2       | 0.0       | 16.8      | NA        | NA        | NA        | NA         | NA         | 12.7     |  |
| Cash Composite <sup>3</sup>         | 2,105,740              |                           | 0.0   | 0.0        | 0.0       | 0.0       | 0.1       | 0.1       | 0.1       | 0.3        | 0.6        | 0.8      |  |
| U.S. Treasury Bills                 |                        |                           | 0.0   | 0.0        | 0.0       | 0.6       | 1.6       | 1.2       | 0.9       | 0.7        | 1.3        | 2.3      |  |
| USCCB Pool                          | 11,662,023             |                           |   |            |           |           |           |           |           |            |            |          |  |
| Short-term Pool                     | 793,310                |                           |   |            |           |           |           |           |           |            |            |          |  |
| Grand Total of All Assets           | 175,613,312            |                           |   |            |           |           |           |           |           |            |            |          |  |

1. Target Allocation consists of 27% S&P 500, 12% Barclays Cap Aggregate, 26% MSCI EAFE, 5% Barclays US TIPS, 3% Merrill High Yield, 8% Russell 2000, 3% T-Bills+ 5, 3% Bloomberg Commodity Index, 8% MSCI Emerging Markets and 5% Citigroup World Bond Index.

^ Segregated Annuity Reserve Fund, Northwestern Mutual, Cash Composite, and American Funds are not included in Total Managed Assets.

2. Outside Managed Assets includes American Funds and Northwestern.

3. Cash Composite includes Checking Accounts, Money Market and Other Cash.

\* Preliminary market value.

Investment advisory services are offered through Crewcial Partners, LLC., a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed. Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian. Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized. The figures do not represent potential market conditions, but do reflect the deduction of advisory fees. The client's return will be reduced by the advisory fees and any other expenses it may incur in the management of the advisory account. The advisory fees for Crewcial Partners, LLC., are disclosed in the Form ADV Part 2A Disclosure Brochure.