

THE COMMUNITY
FOUNDATION OF
HERKIMER AND ONEIDA
COUNTIES, INC. AND
AFFILIATES

For the Year Ended
December 31, 2021

CONSOLIDATED
FINANCIAL STATEMENTS
AND SUPPLEMENTAL
SCHEDULES

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR’S REPORT	1-3
FINANCIAL STATEMENTS	
Consolidated Statements of Financial Position	4
Consolidated Statements of Activities	5
Consolidated Statement of Functional Expenses - 2021	6
Consolidated Statement of Functional Expenses – 2020	7
Consolidated Statements of Cash Flows	8
Notes to Consolidated Financial Statements	9-21
SUPPLEMENTAL SCHEDULES	
Schedules of Approved Grants For the Years Ended December 31, 2021, 2020, and 2019	22-41

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950
315-735-5216 Fax: 315-735-5210

Independent Auditor's Report

To the Board of Trustees

The Community Foundation of Herkimer and Oneida Counties, Inc.

Opinion

We have audited the accompanying consolidated financial statements of The Community Foundation of Herkimer and Oneida Counties, Inc. (a nonprofit organization) and Affiliates (The Foundation), which comprise the consolidated statements of financial position as of December 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The Community Foundation of Herkimer and Oneida Counties, Inc. and Affiliates as of December 31, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Community Foundation of Herkimer and Oneida Counties, Inc. and Affiliates and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Community Foundation of Herkimer and Oneida Counties, Inc. and Affiliates' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Community Foundation of Herkimer and Oneida Counties, Inc. and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental information, as described in the table of contents, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

D'Arcangelo + Co., LLP

July 13, 2022

Utica, New York

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash	\$ 4,479,039	\$ 3,085,130
Other Current Assets	613,014	590,483
Total Current Assets	5,092,053	3,675,613
Long-Term Assets		
Investments	193,342,920	173,189,339
Estates Receivable	2,599,593	0
Charitable Lead Trust	1,549,231	1,623,827
Charitable Remainder Trust	1,288,154	1,057,674
Total Long-Term Assets	198,779,898	175,870,840
Property, Net	3,170,763	3,294,107
Total Assets	\$ 207,042,714	\$ 182,840,560
Liabilities and Net Assets		
Current Liabilities		
Grants Payable	\$ 2,431,201	\$ 2,339,962
Accounts Payable and Accrued Expenses	198,339	125,519
Charitable Gift Annuity Obligations	944,974	941,866
Charitable Remainder Unitrust Obligations	432,290	0
Deferred Revenue	0	610,000
Total Current Liabilities	4,006,804	4,017,347
Long-Term Liabilities		
Grants Payable	1,388,792	1,542,342
Agency Funds	8,602,866	7,313,159
Total Long-Term Liabilities	9,991,658	8,855,501
Net Assets		
Without Donor Restrictions	44,795,423	43,947,519
With Donor Restrictions	148,248,829	126,020,193
Total Net Assets	193,044,252	169,967,712
Total Liabilities and Net Assets	\$ 207,042,714	\$ 182,840,560

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements.

THE COMMUNITY FOUNDATION OF HERKIMER AND ONEIDA COUNTIES, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2021 and 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Support						
Gifts and Bequests	\$ 84,177	\$ 15,323,905	\$ 15,408,082	\$ 46,699	\$ 8,788,288	\$ 8,834,987
Investment Income, Net	6,096,673	13,809,647	19,906,320	4,529,686	10,073,703	14,603,389
Grant - Paycheck Protection Program	0	0	0	424,907	0	424,907
Other Income	135,966	13,377	149,343	336,770	3,600	340,370
Net Assets Released from Restrictions						
Reclassification of Net Assets	1,087,282	(1,087,282)	0	0	0	0
Satisfaction of Program Restrictions	<u>5,831,011</u>	<u>(5,831,011)</u>	<u>0</u>	<u>11,150,805</u>	<u>(11,150,805)</u>	<u>0</u>
Total Revenue, Gains, and Support	<u>13,235,109</u>	<u>22,228,636</u>	<u>35,463,745</u>	<u>16,488,867</u>	<u>7,714,786</u>	<u>24,203,653</u>
Expenses						
Program Services						
Grants	9,454,664	0	9,454,664	9,099,083	0	9,099,083
Other Program Sponsored Initiatives	1,342,929	0	1,342,929	2,353,465	0	2,353,465
Supporting Services						
Development	317,846	0	317,846	312,690	0	312,690
Management and General	<u>1,271,766</u>	<u>0</u>	<u>1,271,766</u>	<u>1,275,375</u>	<u>0</u>	<u>1,275,375</u>
Total Expenses	<u>12,387,205</u>	<u>0</u>	<u>12,387,205</u>	<u>13,040,613</u>	<u>0</u>	<u>13,040,613</u>
Change in Net Assets	847,904	22,228,636	23,076,540	3,448,254	7,714,786	11,163,040
Net Assets, Beginning of Year	<u>43,947,519</u>	<u>126,020,193</u>	<u>169,967,712</u>	<u>40,499,265</u>	<u>118,305,407</u>	<u>158,804,672</u>
Net Assets, End of Year	<u>\$ 44,795,423</u>	<u>\$ 148,248,829</u>	<u>\$ 193,044,252</u>	<u>\$ 43,947,519</u>	<u>\$ 126,020,193</u>	<u>\$ 169,967,712</u>

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

**For the Year Ended December 31, 2021
(With Comparative Totals for the Year Ended December 31, 2020)**

	Program Services		Supporting Services		Totals	
	Grants	Other Program Sponsored Initiatives	Development	Management and General	2021	2020
Grants Approved	\$ 9,454,664	\$ 0	\$ 0	\$ 0	\$ 9,454,664	\$ 9,099,083
Program Sponsored Initiatives	0	739,000	0	0	739,000	1,471,154
Salaries	0	336,200	178,947	696,113	1,211,260	1,446,947
Payroll Taxes	0	29,454	15,779	59,961	105,194	119,129
Retirement Plan Expense	0	21,218	11,367	43,195	75,780	99,855
Other Employee Benefits	0	47,213	25,293	96,111	168,617	193,992
Marketing and Public Relations	0	19,010	7,198	27,354	53,562	48,492
Development	0	0	1,320	0	1,320	189
Interns	0	1,821	975	3,706	6,502	1,326
Memberships and Professional Affiliations	0	3,553	1,904	7,234	12,691	23,744
Publications and Subscriptions	0	761	408	1,549	2,718	3,120
Office Supplies	0	3,375	1,756	6,671	11,802	15,235
Filing Fees	0	0	0	1,620	1,620	1,863
External Meetings	0	2,581	1,043	333	3,957	1,954
Internal Meetings	0	610	327	1,240	2,177	3,876
Mileage Expense	0	327	448	614	1,389	785
Telephone	0	4,884	2,616	9,943	17,443	24,771
Insurance	0	6,606	3,539	13,447	23,592	22,335
Professional Fees and Services	0	39,963	19,968	64,477	124,408	77,722
Payroll and Benefit Administration Expense	0	0	0	6,406	6,406	7,593
Rent Expense	0	8,400	4,500	17,100	30,000	30,000
Service Contracts and Repairs	0	9,301	4,408	16,748	30,457	28,949
Computer Software Licenses	0	20,843	21,837	41,977	84,657	74,047
Conferences	0	98	0	2,059	2,157	1,270
Education and Training	0	23,758	1,381	5,248	30,387	7,943
Other Expense	0	1,154	618	2,349	4,121	17,822
Building Maintenance	0	21,879	11,721	44,538	78,138	68,481
Events	0	920	493	1,873	3,286	8,392
Loss on Disposal of Assets	0	0	0	0	0	15,739
Depreciation	0	0	0	197,256	197,256	195,418
Agency Funds Expense Offset	0	0	0	(97,356)	(97,356)	(70,613)
	<u>\$ 9,454,664</u>	<u>\$ 1,342,929</u>	<u>\$ 317,846</u>	<u>\$ 1,271,766</u>	<u>\$ 12,387,205</u>	<u>\$ 13,040,613</u>
Percent of Total Expenses	76%	11%	3%	10%	100%	

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2020

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Totals</u>	
	<u>Grants</u>	<u>Other Program Sponsored Initiatives</u>	<u>Development</u>	<u>Management and General</u>	<u>2020</u>
Grants Approved	\$ 9,099,083	\$ 0	\$ 0	\$ 0	\$ 9,099,083
Program Sponsored Initiatives	0	1,471,154	0	0	1,471,154
Salaries	0	470,169	194,140	782,638	1,446,947
Payroll Taxes	0	38,121	15,487	65,521	119,129
Retirement Plan Expense	0	31,954	12,981	54,920	99,855
Other Employee Benefits	0	62,077	25,219	106,696	193,992
Marketing and Public Relations	0	21,586	5,144	21,762	48,492
Development	0	0	189	0	189
Interns	0	1,326	0	0	1,326
Memberships and Professional Affiliations	0	7,598	3,087	13,059	23,744
Publications and Subscriptions	0	1,042	535	1,543	3,120
Office Supplies	0	4,947	1,967	8,321	15,235
Filing Fees	0	250	0	1,613	1,863
External Meetings	0	950	471	533	1,954
Internal Meetings	0	1,240	504	2,132	3,876
Mileage Expense	0	550	140	95	785
Telephone	0	7,927	3,220	13,624	24,771
Insurance	0	7,147	2,904	12,284	22,335
Professional Fees and Services	0	26,339	12,250	39,133	77,722
Payroll and Benefit Administration Expense	0	0	0	7,593	7,593
Rent Expense	0	9,600	3,900	16,500	30,000
Service Contracts and Repairs	0	9,264	3,763	15,922	28,949
Computer Software Licenses	0	22,383	13,192	38,472	74,047
Conferences	0	200	661	409	1,270
Education and Training	0	2,542	1,033	4,368	7,943
Other Expense	0	5,711	2,315	9,796	17,822
Building Maintenance	0	24,036	8,497	35,948	68,481
Events	0	2,685	1,091	4,616	8,392
Loss on Disposal of Assets	0	0	0	15,739	15,739
Depreciation	0	122,667	0	72,751	195,418
Agency Funds Expense Offset	0	0	0	(70,613)	(70,613)
	<u>\$ 9,099,083</u>	<u>\$ 2,353,465</u>	<u>\$ 312,690</u>	<u>\$ 1,275,375</u>	<u>\$ 13,040,613</u>
Percent of Total Expenses	70%	18%	2%	10%	100%

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from (Used by) Operating Activities		
Increase (Decrease) in Net Assets	\$ 23,076,540	\$ 11,163,040
Adjustments for Noncash Transactions		
Depreciation	197,256	195,418
Loss on Sale of Disposal of Assets	0	15,739
Realized (Gains) on Investments	(11,656,979)	(5,562,398)
Unrealized (Gains) on Investments	(4,821,380)	(6,662,844)
Present Value Change in CRT	(155,884)	(88,486)
Receipt of Marketable Securities	(3,773,887)	(1,380,721)
(Increase) Decrease in Assets		
Loans Receivable	0	458,286
Estates Receivable	(2,599,593)	0
Other Current Assets	(22,531)	(152,673)
Increase (Decrease) in Liabilities		
Grants Payable	(62,311)	(722,004)
Accounts Payable and Accrued Expenses	72,820	(198,609)
Charitable Gift Annuity Obligations	3,108	64,785
Charitable Remainder Unitrust Obligations	432,290	0
Deferred Revenue	(610,000)	(190,000)
Agency Funds	<u>1,289,707</u>	<u>481,920</u>
Net Cash Flows from (Used by) Operating Activities	<u>1,369,156</u>	<u>(2,578,547)</u>
Cash Flows from (Used by) Investing Activities		
Capital Expenditures	(73,912)	(21,528)
Proceeds from Redemptions of Investment Securities	20,691,434	26,042,601
Reinvested Interest and Dividends	(3,914,287)	(2,745,414)
Purchase of Investment Securities	<u>(16,678,482)</u>	<u>(20,924,734)</u>
Net Cash Flows from Investing Activities	<u>24,753</u>	<u>2,350,925</u>
Net Increase (Decrease) in Cash	1,393,909	(227,622)
Cash, Beginning of Year	<u>3,085,130</u>	<u>3,312,752</u>
Cash, End of Year	<u>\$ 4,479,039</u>	<u>\$ 3,085,130</u>
Cash Paid During the Year For:		
Interest	<u>\$ 0</u>	<u>\$ 0</u>
Income Taxes	<u>\$ 0</u>	<u>\$ 0</u>

The Accompanying Notes are an Integral Part of These Consolidated Financial Statements.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

The Community Foundation of Herkimer and Oneida Counties, Inc., and Affiliates (The Foundation) was formed for charitable, philanthropic, welfare, scientific, and education purposes, making grants or otherwise extending financial assistance and support for the accomplishment of the objectives set forth by The Foundation.

The Foundation effectively controls all operational aspects of the affiliate organizations described below. The financial activity of the affiliates has been consolidated in the accompanying financial statements. All significant inter-affiliate transactions and balances have been eliminated.

- Community Foundation Holding Corporation was established to hold the real property that is the headquarters of The Foundation.
- Community Foundation Gift Holding, LLC (the LLC) was established for the purpose of holding real estate gifted to The Foundation.
- CF Impact Center, LLC (the LLC) was established for the purpose of creating a community impact center.
- 2608 Genesee, LLC (the LLC), was established for the purpose of accepting and holding complex assets gifted to The Foundation.

The three Limited Liability Companies (LLCs) created under New York State law are wholly owned by The Foundation, and each is a tax-exempt organization based on the tax status of its sole member, The Foundation.

Basis of Presentation

The Foundation prepares financial statements on the accrual basis of accounting, in accordance with the Financial Accounting Standards Board (FASB) standards for not-for-profit organizations.

Contributions and Donations

Restricted support is reported as an increase in net assets without restrictions if the restriction expires in the period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with restrictions. When a restriction expires (that is, when a time restriction ends or purpose restriction is accomplished), net assets with restrictions are reclassified to net assets without restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donations other than cash are recorded at fair market value at the date of the gift.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

Cash

For purposes of the consolidated statement of cash flows, The Foundation considers all demand deposit checking and money market accounts to be cash.

Property

Property is recorded at cost if purchased, or fair market value if donated and depreciated using the straight-line method over estimated useful lives of the assets as follows:

Furniture and Equipment	5-7 Years
Building and Improvements	10-15 Years
Building	40 Years

The Foundation utilizes a \$2,500 threshold as its capitalization policy.

Income Taxes

The Foundation is exempt from taxes as described in Section 501(c)(3) of the Internal Revenue Code.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment income on the statement of activities includes The Foundation's unrealized gains and losses and direct investment expenses.

Estates Receivable

Estates in process are recognized as receivables based on the estimated realizable value expected to be received. The estates are expected to be fully collectible, and therefore, no allowance has been established.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Grants Payable

Grants authorized but unpaid at year end are reported as liabilities. Grants to be paid in more than one year have been recorded as a long-term liability.

Spending Policy

The Foundation Board adopted the total return philosophy of investing. This establishes an annual amount available for charitable distribution based on a defined percentage of the investment asset base. The current rate is 3.5% of a rolling average fund balance.

Investment Pools

The Foundation maintains investment pools for its charitable funds. Realized and unrealized gains and losses from investments are allocated monthly to the individual funds on a pro-rata basis. Realized and unrealized gains and losses from investments are not allocated to the endowment principal portion of each fund.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expense by function. Certain categories of expenses are attributable to both program and supporting services. Accordingly, certain costs have been allocated among the program or supporting services benefited. All expenses, excluding grant disbursements and depreciation, are allocated either directly or indirectly on the basis of time and effort. Certain administrative costs associated with the grant process are not included under grants on the consolidated statements of functional expenses and have been reflected under other program and sponsored initiatives.

Deferred Revenue

The Foundation had unearned gift revenue of \$610,000 as of December 31, 2020. The Foundation received a \$1,000,000 gift in 2018 that was pledged as collateral on the donor's bank loan that they were paying down over five years. The bank released all collateral to the Foundation in 2021. In addition, the Foundation received \$10,000 in 2020 in support of future programs and activities. The Foundation recognized \$610,000 in gifts in 2021.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Revenue Recognition

Contributions are recognized when cash, securities, other assets or an unconditional promise to give is received. Conditional promises to give, e.g., those with a measurable performance or other barrier and a right of return, are not recognized until the specified conditions have been met.

Net Assets

Financial statement presentation follows the requirements of the FASB. Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence of donor-imposed restrictions as follows:

Net Assets Without Donor Restrictions - Net assets that are not subject to donor-imposed stipulations.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or the passage of time.

NOTE 2 LIQUIDITY AND AVAILABILITY OF FUNDS

The Foundation manages its cash to be available as general expenditures, grants, liabilities, and other obligations come due.

The Foundation's financial assets include donor-restricted endowed funds and funds administered according to its spending policy. Income on endowed funds may be restricted for specific purposes and, therefore, is not available for general expenditure. The amount available for granting, determined on an annual basis according to the spending policy, is currently 3.5% of the 20-quarter rolling average fund balance. Appropriations estimated at \$3,600,000 will be available within the next 12 months. Endowment spending in excess of the spending policy requires Board approval. In addition to the amounts appropriated for 2022, the Board of Trustees has approved approximately \$500,000 to be available for Collective Impact initiatives in 2022.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2 LIQUIDITY AND AVAILABILITY OF FUNDS (Continued)

The Foundation's financial assets available for general expenditure within 12 months of the statement of financial position date are as follows:

Financial Assets:	2021
Cash and Cash Equivalents	\$ 4,479,039
Accounts and Loans Receivable	20,000
Short-Term Investments	3,381,181
Other Investments	178,468,866
Total Financial Assets	186,349,086
Less: Amounts Not Available to be Used Within 12 Months, Due To:	
Net Assets with Donor Restrictions	(148,248,829)
Agency Funds	(8,602,866)
	(156,851,695)
Financial Assets Available to Meet General Expenditures Within 12 Months	\$ 29,497,391

NOTE 3 CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject The Foundation to concentrations of credit risk consist principally of cash in financial institutions. Cash balances often exceed the Federal Deposit Insurance Corporation (FDIC) coverage. Management believes that it is not exposed to any significant risk with respect to these accounts.

Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is likely that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

NOTE 4 PROPERTY

A detail of The Foundation's property is as follows:

	2021	2020
Land and Improvements	\$ 200,979	\$ 200,979
Building and Improvements	3,097,349	3,095,049
Furniture and Equipment	647,826	576,214
Tenant Improvements	547,368	547,368
Total Property	4,493,522	4,419,610
Accumulated Depreciation	(1,322,759)	(1,125,503)
Property, Net	\$ 3,170,763	\$ 3,294,107

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 5 RETIREMENT PLANS

The Foundation participates in a Section 403(b) defined contribution plan. Employees are eligible after one year of full-time employment and must be 21 years of age. The Foundation contributes 7% of the eligible employee's salary to an account with immediate vesting. The amount of contributions paid to the plan on behalf of the employees of the Foundation for 2021 and 2020 amounted to approximately \$75,780 and \$99,855.

NOTE 6 INVESTMENTS

Investments are stated at fair value and are summarized as follows as of December 31:

	<u>2021</u>		<u>2020</u>	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
Short-Term Investments	\$ 7,349,150	\$ 7,881,181	\$ 1,615,828	\$ 1,633,601
Fixed Income	41,931,411	45,583,116	39,858,235	43,956,217
Equities	112,262,306	134,127,887	94,750,972	122,197,204
Alternatives	5,164,683	5,604,960	4,426,181	5,245,314
Life Insurance	<u>145,776</u>	<u>145,776</u>	<u>157,003</u>	<u>157,003</u>
Total	<u>\$166,853,326</u>	<u>\$193,342,920</u>	<u>\$140,808,219</u>	<u>\$173,189,339</u>

The components of investment income consist of the following at December 31:

	<u>2021</u>	<u>2020</u>
Interest and Dividends	\$ 3,794,722	\$ 2,693,529
Realized Gains on Investments	11,502,945	5,604,508
Unrealized Gains on Investments	<u>5,811,284</u>	<u>7,291,260</u>
	21,108,951	15,589,297
Investment Fees	<u>(1,202,631)</u>	<u>(985,908)</u>
Investment Income, Net	<u>\$ 19,906,320</u>	<u>\$ 14,603,389</u>

NOTE 7 FAIR VALUE MEASUREMENTS

The FASB establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3. The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that The Foundation has the ability to access.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 FAIR VALUE MEASUREMENTS (Continued)

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used:

Short-Term Investments

Short-Term Investments: Valued at amortized cost which approximates fair value.

Fixed Income

U.S. Government, Agency, and Other Government Securities: Fair values of securities traded on a national securities exchange are based on the last reported sales price. Securities for which no sale was reported on that date are valued at the last reported bid price.

Corporate Debt Securities: Certain corporate debt securities are valued at the closing price reported in the market in which it is traded. Securities for which no sale was reported on that date are valued at the last reported bid price.

Equities – International and Domestic

Corporate Equity Securities: Fair values of securities traded on a national securities exchange are based on the last reported sales price.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 FAIR VALUE MEASUREMENTS (Continued)

Mutual Funds: Valued at the net asset value of shares held by The Foundation at year end. The mutual funds held are deemed to be actively traded.

Alternatives

Investments in various limited partnerships and joint ventures are valued at estimated fair value based on quarterly financial information received from investment advisors and/or general partners.

Life Insurance

As reported by the sponsoring insurance companies.

All assets have been valued using a market approach except for certain Level 3 assets which have been valued using a combination of market approach and income approach.

Securities and other assets for which market quotations are not readily available or for which the above valuation procedures are deemed not to reflect fair value are valued in a manner that is intended to reflect their fair value as determined in accordance with procedures established by The Foundation.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although The Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, The Foundation's assets measured at fair value on a recurring basis as of December 31, 2021 and 2020:

Investments	Total	Fair Value Measurements at December 31, 2021		
		(Level 1)	(Level 2)	(Level 3)
Short-Term Investments	\$ 7,881,181	\$ 7,881,181	\$ 0	\$ 0
Fixed Income	45,583,116	33,033,015	12,550,101	0
Equities				
International	60,204,377	23,259,323	36,945,054	0
Domestic	73,923,510	56,781,991	17,141,519	0
Alternatives	5,604,960	69,822	0	5,535,138
Life Insurance	145,776	0	0	145,776
Total	\$ 193,342,920	\$ 121,025,332	\$ 66,636,674	\$ 5,680,914

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 FAIR VALUE MEASUREMENTS (Continued)

Investments	Total	Fair Value Measurements at December 31, 2020		
		(Level 1)	(Level 2)	(Level 3)
Short-Term Investments	\$ 1,633,601	\$ 1,633,601	\$ 0	\$ 0
Fixed Income	43,956,217	31,745,803	12,210,414	0
Equities				
International	58,027,754	21,601,472	36,426,282	0
Domestic	64,169,450	49,616,667	14,552,783	0
Alternatives	5,245,314	108,747	0	5,136,567
Life Insurance	157,003	0	0	157,003
Total	<u>\$ 173,189,339</u>	<u>\$ 104,706,290</u>	<u>\$ 63,189,479</u>	<u>\$ 5,293,570</u>

The unrealized gains and losses for assets and liabilities within the Level 3 category presented in the tables below may include changes in fair value that were attributable to both observable (i.e., changes in market interest rates) and unobservable (i.e., changes in unobservable long-dated volatilities) inputs.

Changes in Level 3 assets and liabilities measured at fair value on a recurring basis for the year ended December 31, 2021 are as follows:

	Alternative Investments			
	Private		Life	
	Equity	Long/Short	Insurance	Total
Balance, Beginning of Year	\$ 939,666	\$ 4,196,901	\$ 157,003	\$ 5,293,570
Net Gain (Loss)	411,254	352,964	(11,227)	752,991
Interest and Dividends	20,321	48,647	0	68,968
Investment Fees	(9,874)	(48,647)	0	(58,521)
Withdrawals	(386,094)	0	0	(386,094)
Additions	10,000	0	0	10,000
Balance, End of Year	<u>\$ 985,273</u>	<u>\$ 4,549,865</u>	<u>\$ 145,776</u>	<u>\$ 5,680,914</u>

Changes in Level 3 assets and liabilities measured at fair value on a recurring basis for the year ended December 31, 2020 are as follows:

	Alternative Investments			
	Private		Life	
	Equity	Long/Short	Insurance	Total
Balance, Beginning of Year	\$ 1,118,148	\$ 6,179,594	\$ 164,544	\$ 7,462,286
Net Gain (Loss)	29,657	(571,554)	(7,541)	(549,438)
Interest and Dividends	12,177	59,416	0	71,593
Investment Fees	(9,472)	(59,416)	0	(68,888)
Withdrawals	(278,344)	(1,411,139)	0	(1,689,483)
Additions	67,500	0	0	67,500
Balance, End of Year	<u>\$ 939,666</u>	<u>\$ 4,196,901</u>	<u>\$ 157,003</u>	<u>\$ 5,293,570</u>

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth additional information on the Level 3 investments:

<u>Description</u>	<u>Unfunded Commitments</u>	<u>Redemption Terms</u>	<u>Redemption Restrictions</u>
Long/Short	\$ 0	Monthly/Quarterly	60-90 Days Written Notice
Private Equity	165,000	No Liquidity	N/A
Life Insurance	<u>0</u>	Liquid	N/A
Total	<u>\$ 165,000</u>		

The following provides a general description of the investment strategy for the above-noted investments:

Alternatives

Long/Short: This strategy includes taking a long position in equity securities, expecting the price will rise, or a short position, expecting the price will decline.

Private Equity: This strategy is based on a fund-of-funds structure. Private equity consists of investments made directly into private companies or buyouts of public companies. Private equity investments are made with a long-term perspective.

NOTE 8 ENDOWMENT NET ASSETS

The majority of the Foundation's contributions are subject to the terms of its governing documents (Certain contributions are subject to specific agreements with the Foundation). Under the terms of The Foundation's governing documents, the Board of Trustees has the ability to distribute so much of the original principal of any trust or separate gift, devise, bequest, or fund as the Board in its sole discretion shall determine.

The Foundation attempts to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of these endowment assets over the long-term. The Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation and current interest and dividends.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 8 ENDOWMENT NET ASSETS (Continued)

Changes in endowment net assets are as follows for 2021:

	With Purpose/Time <u>Restrictions</u>	Endowment <u>Principal</u>	Total Endowment <u>Net Assets</u>
Endowment Net Assets, Beginning of Year	\$ 11,434,518	\$ 30,835,718	\$ 42,270,236
Contributions	0	5,220,000	5,220,000
Investment Income (Loss), Net	3,985,439	0	3,985,439
Fund to Fund Transfers	315,438	1,180,101	1,495,539
Grants Paid	(957,562)	0	(957,562)
Program Related Expenses	(2,646)	0	(2,646)
Administrative Fees	<u>(442,695)</u>	<u>0</u>	<u>(442,695)</u>
Endowment Net Assets, End of Year	<u>\$ 14,332,492</u>	<u>\$ 37,235,819</u>	<u>\$ 51,568,311</u>

Changes in endowment net assets are as follows for 2020:

	With Purpose/Time <u>Restrictions</u>	Endowment <u>Principal</u>	Total Endowment <u>Net Assets</u>
Endowment Net Assets, Beginning of Year	\$ 9,003,272	\$ 30,544,591	\$ 39,547,863
Contributions	0	849,336	849,336
Investment Income (Loss), Net	2,817,464	0	2,817,464
Fund to Fund Transfers	1,093,904	(558,209)	535,695
Grants Paid	(1,118,416)	0	(1,118,416)
Program Related Expenses	(282)	0	(282)
Administrative Fees	<u>(361,424)</u>	<u>0</u>	<u>(361,424)</u>
Endowment Net Assets, End of Year	<u>\$ 11,434,518</u>	<u>\$ 30,835,718</u>	<u>\$ 42,270,236</u>

NOTE 9 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or the passage of time and donor imposed stipulations. Also included in this category are net assets subject to donor-imposed stipulations to be maintained permanently by The Foundation where the principal remains inviolate. Only earnings generated from these funds may be used for grants.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 9 NET ASSETS WITH DONOR RESTRICTIONS (Continued)

Net assets with donor restrictions are as follows as of December 31:

	<u>2021</u>	<u>2020</u>
With Purpose and/or Time Restrictions	\$ 111,013,010	\$ 95,184,475
Endowment Principal	<u>37,235,819</u>	<u>30,835,718</u>
Net Assets with Donor Restrictions	<u>\$ 148,248,829</u>	<u>\$ 126,020,193</u>

NOTE 10 CHARITABLE TRUSTS

Under a charitable remainder trust naming it the beneficiary, the Community Foundation is to receive the trust assets upon the donor's death. Based on the donor's life expectancy, the present value of these future assets is estimated to be \$1,288,154 and \$1,057,674, at December 31, 2021 and 2020, respectively.

Under the terms of a charitable remainder unitrust established in 2021 naming it the beneficiary, the Community Foundation will receive the assets of the trust upon the donor's death. The assets are recorded at fair value of \$684,089, at December 31, 2021. A corresponding obligation is recorded for the estimated future contractual payments, of \$432,290, at December 31, 2021 based upon the life expectancy of the beneficiaries, discounted to present value.

In 2015 a donor established a 20-year term irrevocable charitable lead unitrust whereby the Community Foundation will receive annual payments based on the fair market value of the principal value. At the end of the term the principal of the trust will be distributed to the named beneficiary. The value of these future annual payments is estimated to be \$1,549,231 and \$1,623,827, at December 31, 2021 and 2020, respectively.

Under certain charitable gift annuities naming the Community Foundation as beneficiary, assets are recorded at fair value of \$2,506,603 and \$2,325,033, at December 31, 2021 and 2020, respectively. A corresponding annuity obligation is recorded for the estimated future contractual payments of \$944,974 and \$941,866, at December 31, 2021 and 2020, respectively based upon the life expectancy of the beneficiaries, discounted to present value. At the end of the annuity period the remaining balance becomes an asset of the Community Foundation.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 11 PAYCHECK PROTECTION PROGRAM

The Foundation received a loan in the amount of \$424,907 under the Paycheck Protection Program established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The loan was subject to a note dated April 17, 2020. The Foundation accounted for this loan under guidance outlined in FASB ASC 958. The Foundation applied for and was notified that \$424,907 in eligible expenditures for payroll and other expenses described in the CARES Act has been forgiven. Loan forgiveness was reflected as grant revenue in 2020 in the accompanying consolidated statements of activities.

NOTE 12 SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 13, 2022, the date on which the consolidated financial statements were available to be issued.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

Recipient	2021	2020	2019
100 Black Men of Syracuse, Inc.	\$ 0	\$ 500	\$ 0
20schemes	0	0	250
4 Elements Studio	16,050	1,300	0
40 Days for Life	0	250	250
4PetSake Food Pantry	18,490	13,400	14,504
Abraham House	2,365	11,200	25,741
Academics First	0	3,088	0
Adaptive Sports Center of Crested Butte, Inc.	2,500	5,000	0
Adirondack Architectural Heritage	0	5,000	0
Adirondack Center for Writing, Inc.	18,000	15,000	19,000
Adirondack Council	1,000	500	300
Adirondack Experience	10,000	52,500	30,000
Adirondack Foothills Trails Alliance	5,000	8,500	5,000
Adirondack Foundation	10,000	0	0
Adirondack League Club Community Fund	5,000	26,000	0
Adirondack League Club Community Fund for Education	10,000	20,000	0
Adirondack League Club Scholarship Fund	0	11,000	20,000
Aesthetic Science Institute	0	0	(1,025)
AGC Scholarship Fund	0	0	500
AIDS Community Resources	0	12,296	0
Albany Can Code, Inc.	50,000	0	0
Albany City Rocks, Inc.	0	500	200
Albany College of Pharmacy and Health Sciences	1,107	0	0
Albany Law School	50,000	50,000	75,000
Alexander Hamilton Institute for the Study of Western Civ.	0	0	300
Alfred State College	0	0	900
Alfred University	535	1,411	0
All Hallows Foundation	0	0	200
Alliance Defending Freedom	0	200	200
ALS Family Charitable Foundation, Inc.	500	0	0
Alternative Efforts Center of Central New York, Inc.	0	0	1,000
Alzheimer's Disease & Related Disorder Assoc., Inc. CNY Chap	500	0	0
American Cancer Society	486	469	1,200
American Center for Law and Justice	0	250	250
American Civil Liberties Union Foundation, Inc.	0	1,000	0
American Friends of Jordan River Village Foundation	1,000	1,000	0
American Heart Association - Mohawk Valley	50,300	500	0
American Legislative Exchange Council	0	200	0
American Red Cross - Central and Northern New York Chapter	2,000	250	1,000

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
American Red Cross - Central Iowa Chapter	0	0	250
American Red Cross - Mohawk Valley Chapter	0	15,000	1,000
American Studies Center	0	250	0
American Youth Soccer Organization (AYSO) Utica Region 664	0	0	2,500
Americares	10,000	0	25,000
Amie Johnson		1,550	
Angels Among Us Food Pantry	0	1,000	0
Animal Alliance of Greater Syracuse	12,000	9,490	17,868
Animal Alliance of Greater Syracuse Fund	519	0	0
Animal Care Sanctuary	30,000	0	0
Anita's Stevens Swan Humane Society	819,094	88,982	143,263
Anita's Stevens Swan Humane Society Agency Fund (Agency)	100,000	0	0
Anita's Stevens Swan Humane Society Community Fund	153,000	0	0
Anita's Stevens Swan Humane Society Fund	10,000	0	0
Arab American Institute Foundation	500	0	0
ARC Herkimer	136,848	18,500	20,000
Arizona State University	(5,000)	5,000	0
Arlington Food Assistance Center	0	110	0
Artis-Naples Inc.	2,500	2,500	0
Association of Public Historians of New York State	5,000	0	0
Atlanta Habitat for Humanity	0	0	5,000
Ayres Memorial Animal Shelter	14,000	0	0
B Sharp Musical Club	600	0	600
Believe 271 Foundation	0	0	500
Bethel Baptist Church	1,000	1,000	1,000
Bianca Michelle Devins Memorial Scholarship Fund	0	250	0
Big Moose Ambulance Company	0	1,500	0
Big Moose Fire Company, Inc.	1,300	1,000	1,000
Blue Mountain Lake Association	2,610	58,065	2,900
Blue Mountain Lake Volunteer Fire Department	0	0	1,500
Blue Ridge Area Food Bank	0	500	0
Boilermaker Road Race, Inc.	0	0	300
Boonville Black River Canal Museum	500	500	500
Boonville Kiwanis Foundation	0	0	1,000
Boonville United Methodist Church	10,980	0	0
Boonville Youth Athletic Association	0	3,000	5,000
Boston College	47,500	4,175	60,265
Boston Collegiate Charter School Foundation, Inc.	0	10,000	0
Boy Scouts of America Leatherstocking Council	1,846	1,652	2,849
Brady Social Enterprises, Inc	0	500	0
Bread of Life Community Center	0	2,000	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Brighter Futures for Phillips	1,000	0	0
Brooklyn Arts Council	500	0	0
Broome Community College	1,107	2,060	0
Broome County Humane Society and Relief Association	30,000	30,000	23,875
Brothertown Scholarship Fund Inc.	4,800	4,732	6,546
Brown University	0	790	0
Bubba's Beds for Shelter Friends	11,750	14,500	0
Building Futures Foundation, Inc.	0	0	1,000
Camden Area Food Pantry	5,880	9,000	0
Camp Kesem	10,000	10,000	10,000
Campus Crusade for Christ	2,500	0	0
Canterbury School, Inc.	0	0	250
CAP-21	0	113,175	(5,365)
Capital Area Food Bank	0	300	0
Capitol Civic Center	0	2,250	250
Care Net	250	250	250
Care Net Pregnancy Center of CNY	23,000	22,793	50,600
Case Western Reserve University	2,372	0	0
Catholic Charities of Herkimer County	7,380	101,078	0
Catholic Charities of Oneida & Madison Counties	7,750	45,000	5,000
Catholic Near East Welfare Association	0	2,000	0
Cato Institute	20,000	2,000	0
Cazenovia College	2,500	250	1,920
Cazenovia Forum, Inc.	10,000	2,500	3,000
Cazenovia Lake Association	0	250	0
Cazenovia Preservation Foundation	500	0	0
CB Avalanche Center	250	0	0
Cedar Lake United Methodist Church	5,820	0	0
Center for Family Life and Recovery, Inc.	55,000	12,250	26,500
Center for Leadership Excellence	49,000	0	25,000
Center for the Arts	2,500	0	0
Central Association for the Blind & Visually Impaired	0	0	42,532
Central Association for the Blind Fund	14,469	6,486	0
Central New York Community Foundation	0	475,000	0
Central New York Conservancy	2,500	6,000	4,250
Central New York Health Home Network	20,000	40,000	0
Central New York Quest, Inc.	1,000	0	0
Central New York Spay Neuter Assistance Program	15,000	13,000	0
Central Oneida County Volunteer Ambulance Corps	1,000	1,000	0
Chabad at Hamilton, Inc.	0	8,500	2,000

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Chamber Music Society of Utica	1,455	1,963	1,959
Chamber Music Society of Utica Fund (Agency)	34	0	0
Charles T. Sitrin Health Care Center, Inc.	2,500	26,500	10,500
Chemung County Humane Society & SPCA	23,000	0	0
Chenango County SPCA	26,000	24,000	33,770
Chenango Memorial Hospital, Inc.	0	16,708	0
Chester County Food Bank	0	250	0
Children's Defense Fund- New York	0	50,000	0
Children's Dyslexia Center, Inc.	0	0	2,500
Christ Lutheran Church	0	100	0
Christian History Institute	100	0	0
Church of Our Lady of Lourdes	1,861	1,527	250
Church of the Annunciation	8,810	20,000	1,000
Church of the Holy Family	1,655	3,000	0
Citizens Against Government Waste	0	600	0
City of Junction City	1,000	0	0
City of Little Falls	0	0	6,053
City of Newberry Fire Department	0	0	500
City of Rome	0	0	100,000
City of Sherrill	0	0	5,000
City of Tallulah	1,000	0	0
City of Utica	0	0	500
Clarkson University	1,055	2,000	12,765
Clayville Library Association	0	0	500
Clemson University Foundation	0	1,000	0
Clinton ABC Program, Inc.	7,150	7,135	7,055
Clinton Central School District Foundation	1,266	500	9,026
Clinton Child Care Center	500	0	0
Clinton Community College	0	0	1,930
Clinton Dollars for Scholars	500	500	500
Clinton Youth Foundation	500	0	1,000
CNY Cat Coalition	20,500	17,000	29,882
CNY Society for the Prevention of Cruelty to Animals	22,000	16,000	0
Cobleskill Rescue Squad, Inc.	0	1,000	0
Code 1 Wellness	500	0	0
Colgate University	8,000	2,775	5,840
College of Saint Rose	(510)	2,570	0
Columbus State University	0	0	500
Community Closet	0	3,000	0
Community Foundation of Otsego County, Inc.	7,116	500	25,000

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Community Fund	11,000	2,500	0
Community Rehab Project, Inc.	10,000	0	0
Community Transportation Services	0	3,123	1,500
Community Wellness Partners	5,000	0	0
Compassion Coalition	15,763	28,607	110,370
Congregation Zvi Jacob	0	1,000	2,000
Connecticut College	500	0	0
Conservative Partnership Institute	2,500	0	0
Copper City Community Connections	0	4,144	0
Corlears School	0	1,000	0
Cornell Cooperative Extension - Oneida County	0	22,680	0
Cornell University	2,017	2,185	10,000
Cornell University Lab of Ornithology	1,000	0	1,000
Cornerstone Community Church	122,165	12,500	0
Cortland County SPCA	0	0	300
Country Pantry	0	3,500	0
COVID-19 Community Navigator Program Fund	70,000	0	0
CPV Rescue & Sanctuary	12,000	16,000	16,053
Created Equal	0	250	250
Crested Butte Land Trust	5,250	0	0
Crested Butte Mountain Bike Association	250	0	0
Crested Butte Mountain Heritage Museum, Inc.	2,500	2,500	0
Crested Butte Nordic Council	0	1,000	0
Criminal Justice Org of the Hampden Cty Sheriffs Dept	0	500	0
Cross Catholic Outreach, Inc.	0	10,000	0
Crown Financial Ministries	100	100	100
Crown Point CS and Moriah CS Scholarship Fund	5,000	5,000	5,000
Cure Sanfilippo Foundation	2,500	2,500	0
Cyber Research Institute	0	(100,000)	0
Dartmouth College	10,730	5,000	6,000
Data to Decision Project Fund	0	0	22,000
Daughters of St. Mary of Providence	0	0	1,000
Daytona State College Foundation Inc.	0	2,060	0
Deerfield Volunteer Fire Company, Inc.	0	1,000	0
Delaware Valley Humane Society, Inc.	22,000	19,000	0
Delta Lake Bible Conference Center	0	250	250
Denver Food Rescue	0	250	0
DeSales Center, Inc.	0	15,000	0
Dodge Pratt Northam Art & Community Center, Inc.	8,500	7,595	13,000
Dolgeville Area Food Pantry	0	3,000	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Dolgeville Forward, Inc.	7,846	14,825	0
Dolgeville United Methodist Church	7,762	9,404	4,330
Earth University Foundation	10,000	0	0
Eastern Oregon University	0	(3,000)	0
Eastern Star Day Care Center	500	0	0
EdChoice	4,000	500	0
Elmcrest Children's Center, Inc.	0	160,000	0
Emerson College	0	0	990
Emmanuel Episcopal Church	958	963	961
Emmanuel Evangelical Lutheran Church	0	3,000	0
Emmaus House	0	0	600
Empowered Pathways, Inc.	0	12,426	15,000
Episcopal Church	250	0	0
Episcopal Relief & Development	3,000	500	500
Equal Justice Initiative	0	500	0
Erwin Library and Institute	500	4,384	3,300
ESPRIT- Partnership for Independence, Inc.	0	1,000	0
Every Dog's Dream Rescue	15,000	0	0
Family Research Council Inc.	100	100	100
Farvets International, Inc.	0	3,700	0
Fashion Institute of Technology	0	695	0
Federated Church of West Winfield	4,950	0	0
Feed Our Frontline Families COVID-19 Fund	0	3,000	0
Feed Our Veterans	4,950	5,500	1,000
Feeding America	0	10,000	0
Fenimore Art Museum	1,000	1,000	1,000
Finger Lakes Community College	0	0	775
First Assembly of God	500	0	0
First Presbyterian Church	3,380	0	2,300
Fixing to Help CNY Spay Neuter Incentive Program, Inc.	20,000	0	0
Flood Assistance Fund	0	1,000	500
Floyd Volunteer Fire Department	0	1,000	0
Focus on the Family	500	250	250
Food for Others	0	500	0
Foothills Rural Community Ministry	3,380	17,500	0
Forestport Fire Department	7,413	6,000	7,470
Fort Schuyler Club	0	2,709	10,892
Fort Schuyler Club Historic Preservation Fund	2,000	1,000	0
Foundation for Economic Education	2,000	0	0
Frank J. Basloe Library	718	0	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Frankfort Free Library	0	0	19,605
Frankfort Hill Volunteer Fire Co, Inc.	0	1,000	0
Frankfort Ilion Food Pantry	0	2,000	0
Freedom Guide Dogs For the Blind, Inc.	2,500	0	5,300
Friends of Historic Herkimer County	0	0	22,250
Friends of Notre-Dame De Paris, Inc.	1,000	0	0
Friends of Oneida County Youth Bureau	0	0	29,250
Friends of Oneida County Youth Bureau Glimmerglass Fund	0	33,234	0
Friends of Second Chance Shelter	13,000	14,000	0
Friends of the ARC Foundation, Inc.	250	1,500	0
Friends of the Polar Bears, Inc.	2,500	2,000	1,000
Fulton Chain of Lakes Association	0	1,500	0
Fulton Chain of Lakes Performing Arts Council	4,000	1,000	0
Fulton County Regional SPCA, Inc.	15,000	13,000	0
Fur Babies Rescue and Referral Inc.	500	0	0
Furos, Inc.	1,000	0	0
Genesee Community College	0	4,125	0
Genesis Group	0	1,000	1,300
George Mason University Foundation	5,000	500	0
Glimmerglass Opera, Inc.	2,000	3,500	1,000
God's World Publications, Inc.	250	250	250
Grace to You	100	100	0
Granville Engine and Hose Co. #1, Inc.	1,000	0	0
Great Swamp Conservancy	0	0	1,000
Greater Syracuse YMCA	0	250,000	0
Greater Utica Chamber of Commerce	185,000	26,000	0
Guardian Revival, Inc.	500	0	0
Guardians of Freedom Memorial, Inc.	(5,000)	1,000	0
Gunnison Country Food Pantry	250	0	0
Gunnison Trails	250	0	0
Gunnison Valley Health Foundation	250	0	0
Hadassah	250	0	0
Hamilton College	4,230	16,275	15,565
Handshake.City Fund	0	0	15,000
Harbor Historical Association of Georgetown	0	1,000	0
Harry H. and Martha S. Love Fund	0	0	1,100
Hartwick College	0	500	4,000
Hawaii Community Foundation	0	500,000	0
Health Workforce Collaborative	10,000	0	0
HealthFriends, Inc.	3,472	4,980	3,575

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Hebrew Union College - Jewish Institute of Religion	250	0	0
Helio Health	0	10,000	0
Helping Animals Live Organization	13,500	21,000	21,238
Helping Hands Food Pantry	0	1,000	0
Helping Hounds Dog Rescue	30,000	20,000	0
Herkimer 9 Foundation Fund	125,000	25,000	0
Herkimer 9 Foundation, Inc.	152,066	0	0
Herkimer Affordable Housing, Inc.	0	0	100,000
Herkimer College	2,450	2,000	4,215
Herkimer County Chamber of Commerce	5,000	0	0
Herkimer County College Foundation	0	1,000	0
Herkimer County HealthNet, Inc.	72,500	2,496	0
Herkimer County Historical Society	4,200	0	2,350
Herkimer County Humane Society	54,430	53,960	95,682
Herkimer County Hunger Coalition	5,000	5,100	0
Herkimer County Office for the Aging	0	6,290	0
Herkimer County Sheriff's Office	0	4,000	0
Hillsdale College	20,500	2,500	500
Historic Old St. John's Church	9,114	5,551	3,465
Hobart and William Smith Colleges	525	0	0
Hofstra University	0	2,775	0
Home Aide Service of the Central Adirondacks, Inc.	4,443	8,451	4,854
Hope Chapel Association	4,930	0	0
Hope House	27,789	104,173	63,052
Hospice & Palliative Care, Inc.	7,550	38,141	19,352
Houghton College	0	0	(1,100)
House of Paws Rescue, Inc.	12,000	2,000	0
House of the Good Shepherd	109,799	144,383	88,084
Humane Association of Central NY, Inc.	30,000	30,000	0
Humane Society of Rome, Inc.	50,000	30,880	122,393
Humane Society of Schuyler County	24,000	0	0
ICAN	1,032,115	4,880	160,571
ICAN Charitable Fund	329,500	0	0
Ilion Little League	0	0	300
Ilion Volunteer Fire Department, Inc.	0	1,000	0
Independent Baptist Church	30,000	20,000	30,000
Inlet Historical Society	0	1,000	2,000
Inlet Volunteer Emergency Services, Inc.	4,000	4,000	4,000
Insight for Living Ministries	0	100	0
Insight House Chemical Dependency Services, Inc.	0	20,000	5,798

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Institute for Humane Studies	1,000	500	0
International Fund for Animal Welfare	0	750	0
International Thyroid Oncology Group	3,000	1,000	1,000
Issue One	0	0	10,000
Ithaca College	3,742	10,250	250
Jack Brewer Foundation	3,000	0	0
Jervis Public Library	0	250	250
Jewish Braille Institute	500	500	0
Jewish Community Federation of the Mohawk Valley	19,074	29,930	20,708
Jewish Theology Seminary of America	0	0	1,200
Jewish Women International (JWI)	200	500	0
Jezreel International	0	0	2,750
Johnson Park Center	121,770	190,411	85,979
Joni and Friends	0	100	100
Jordanville Public Library	0	0	10,000
Joseph Michael Chubbuck Foundation, Inc.	0	200	0
Joseph's Experience, Inc.	250	0	0
Judicial Watch	0	250	250
Kelberman Center, Inc.	6,200	26,200	1,200
KEYS Corp.	0	0	6,000
Keys for Kids Ministries	100	100	100
Kindred Spirits Greyhound Adoption	20,830	19,506	11,505
Kirkland Art Center	5,000	1,530	0
Kirkland Town Library	1,500	500	500
Kirkland Trails Fund	0	16,957	0
Kiwanis Club Foundation of Central Adirondacks Old Forge NY	1,500	3,500	0
Knights of Columbus Charities USA Inc.	0	750	0
Kommunity Youth and Activity Center (KYAC)	0	2,500	3,200
Kosher Troops, Inc.	500	0	0
Krajisnik Football Club	0	0	8,000
Krewe of Red Beans	0	200	0
Kristen Ann Carr Fund	500	0	0
Kristin's Fund	0	0	2,000
Kuyahoorra Valley Food Pantry, Inc.	5,880	7,000	0
Lake Delta Volunteer Fire Dept, Inc.	0	1,000	0
Landmarks Society of Greater Utica, Inc.	250	3,200	1,100
Leadership Institute	30,100	11,100	100
Leatherstocking Ballet, Inc.	5,000	0	10,000
Legal Aid Society of Mid-New York, Inc.	8,000	10,000	0
Lehigh Valley Public Telecommunications Corp.	100	0	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
LeMoyne College	648	0	0
Lewis County Humane Society	1,000	0	0
Liberty Counsel	100	100	100
Liberty University	0	0	1,225
Life Training Institute	0	0	5,000
LightHawk	1,000	1,000	1,500
Linda Leogrande Youth Ambassador Scholarship	0	0	2,000
Little Delaware Youth Ensemble, Inc.	0	1,000	0
Little Falls Community Outreach	5,880	16,000	0
Little Falls Historical Society	0	250	500
Little Falls Hospital	0	20,000	0
Little Falls Public Library	2,000	0	0
Live Action	250	250	250
LivingADK	28,675	0	0
Long Island University - Post Campus	0	0	1,930
Long Lake Central School	0	0	250
Love Kitchen	0	500	0
Loyola University at Chicago	510	0	0
Madison County Children's Camp	0	0	3,000
Madison Square Boys & Girls Club, Inc.	5,000	5,000	5,000
Main Street First, Inc.	3,500	17,000	0
Make-A-Wish Foundation	5,000	5,000	0
MAMI Interpreters of CNY, Inc.	0	0	62,054
March for Life Education and Defense Fund	0	250	250
Marine Toys for Tots Foundation	200	0	1,500
Marist College	6,470	0	0
Mars Hill Network	2,000	2,000	2,000
Mary Anne Murray	0	0	2,801
Marymount Manhattan College	0	0	2,765
Masonic Care Community of New York	200	7,320	5,200
Masonic Medical Research Laboratory	32,500	0	17,510
Matthew Hill Foundation, Inc.	250	0	0
Maynard Volunteer Fire Department	0	1,000	0
Mayo Clinic	20,000	3,000	0
MAZON: A Jewish Response to Hunger	250	500	0
Mercy College	0	385	0
Mercy Flight Central, Inc.	6,500	5,000	5,000
Mercyhurst University	1,107	0	0
Michelle M. Adey Memorial Fund	0	1,000	1,000
Mid State EMS Council of Oneida Herkimer & Madison Counties	1,000	2,500	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Middleburgh Emergency Volunteer Ambulance Corps, Inc.	0	1,000	0
Middleville Free Library	260	0	0
Midtown Utica Community Center	14,900	3,000	1,000
Mid-Utica Neighborhood Preservation Corp.	(20,000)	20,000	0
Mid-York Library System	0	11,131	53,038
Mil Milagros, Inc.	550	200	0
Mississippi College	1,000	0	0
Mohawk Homestead	9,000	5,300	0
Mohawk Valley Ambulance Corps, Inc.	0	1,000	0
Mohawk Valley Church Food Pantry	0	2,000	0
Mohawk Valley Community Action Agency, Inc.	47,800	55,076	47,800
Mohawk Valley Community College	160,000	0	65,940
Mohawk Valley Community College Foundation	46,446	298,665	173,980
Mohawk Valley COVID-19 Response Fund	0	392,722	0
Mohawk Valley Economic Development District, Inc.	65,680	0	0
Mohawk Valley EDGE	0	0	5,000
Mohawk Valley Frontiers Club	128,000	15,000	30,250
Mohawk Valley Health System Foundation	268,500	797,500	1,580,500
Mohawk Valley Institute for Learning in Retirement	1,702	1,313	1,842
Mohawk Valley Latino Association, Inc.	0	46,020	0
Mohawk Valley Trinity United Methodist Church	1,000	0	0
Monroe Community College	0	0	1,930
Montana State University	0	0	2,455
Montclair State University Foundation, Inc.	150	0	500
Mother Marianne's West Side Kitchen	0	10,511	1,291
Mothers and Children in Crisis, Inc.	2,500	0	0
Mount Alvernia Day Care and Learning Center	4,500	0	0
Mt. Markham Central School	0	0	7,000
Munson-Williams-Proctor Arts Institute	155,100	27,000	105,750
Musicians on Call, Inc.	0	0	500
NAACP- Rome Chapter	6,000	0	0
Nascentia Health, Inc.	0	18,540	21,851
Nassau County SPCA	0	0	1,000
National Center for Missing & Exploited Children - NY/MV	2,010	0	0
National Trust for Historic Preservation in the US	0	5,000	0
National Yiddish Theatre Folksbiene	500	1,000	0
Natural Resources Defense Council, Inc.	0	0	1,000
Nazareth College	500	2,060	2,525
Neighborhood Center, Inc.	0	120,280	7,500
New Hartford Central School District Foundation	500	0	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
New Hartford Citizens Band	0	0	700
New Hartford Little League	0	0	4,449
New Hartford Presbyterian Church	0	0	7,500
New Hartford Public Library	2,414	2,944	392
New York Conservation Officers Association	0	750	0
New York Mills Volunteer Fire Company, Inc.	0	1,000	0
New York State Animal Protection Federation Education Fund	13,000	14,000	0
New Yorker's Family Research Foundation	250	250	250
Newport Free Library	300	0	0
Niagara County Community College	0	10,000	0
Niccolls Memorial Presbyterian Church	11,500	7,000	4,500
North Country Life Flight, Inc.	5,000	5,000	5,000
North Country Pet Adoption Services	13,000	11,000	22,590
North Country Public Radio	3,000	5,559	63,546
North Woods Community Center of Old Forge	2,000	2,000	4,000
Northern Arizona University	0	0	1,000
Norwich University	2,205	4,240	2,100
Notre Dame Jr./Sr. High School	77,097	27,971	190,012
Notre Dame Schools Endowment Fund	0	10,000	0
NYCON - New York Council of Nonprofits	0	0	8,836
Ohio River Foundation	250	0	0
Ohio State University	5,000	0	0
Old Dominion University Educational Foundation	1,078	0	0
Old Forge Library	32,903	0	4,500
Old Forge Volunteer Ambulance Corp., Inc.	20,019	5,000	8,000
Old Forge Volunteer Ambulance Corps - New Ambulance Fund	20,000	0	0
Old Forge Volunteer Fire Department, Inc.	10,000	16,000	5,000
On Point For College	173,500	28,000	195,500
Oneida Area Day Care Center	0	0	1,000
Oneida Chapter, NSDAR	1,204	1,217	2,153
Oneida Community Mansion House	85,000	35,000	32,000
Oneida County History Center	21,126	25,157	17,534
Oneida County Sheriff Law Enforcement Foundation, Inc.	500	0	0
Oneida County Storm Damage Account	0	75,066	0
Oneida County Youth Bureau	718	0	20,412
Oneida First United Methodist Church	0	0	1,500
Oneida-Herkimer-Madison BOCES	0	0	500
Onondaga Community College	1,107	0	1,000
Operation Sunshine	0	0	500
Operation Sunshine Fund	350	0	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Otsego 2000	0	1,000	1,000
Otter Lake Fire Department	0	0	1,000
Our Daily Bread Ministries Foundation	100	100	0
Our Lady of Poland R.C. Church	5,000	5,000	5,000
Our Lady of the Rosary Church	0	0	4,000
Pace University	0	0	2,170
Parkway Center	30,093	4,126	222,973
Partners in Health	1,000	0	0
Pathfinder Village	20,000	0	500
Paul Smith's College	14,371	4,120	0
Pause 4 All Paws	13,400	6,634	6,352
Paws for Purple Hearts	1,000	200	0
Pennsylvania State University	11,107	0	0
Planned Parenthood Federation of America, Inc.	2,500	2,000	2,000
Planned Parenthood Mohawk Hudson, Inc.	0	10,000	12,900
Planned Parenthood of Greater New York	10,700	1,250	0
Planned Parenthood of the North Country New York, Inc.	10,000	10,000	10,000
Platteville Fire Department, Inc.	1,000	0	0
Players of Utica, Inc.	3,250	0	0
Plymouth Bethesda United Church	3,900	60,000	0
Pomfret School, Inc.	1,000	0	500
Portiuncula Foundation	0	75,000	0
Prager University Foundation	10,000	2,000	0
Presbyterian Homes & Services	0	0	500
Presbyterian Homes Foundation	25,700	121,000	106,040
Princeton Christian Fellowship	2,000	2,000	2,000
Princeton University Class of 1955 Foundation Inc.	0	2,000	1,000
Project Fibonacci Foundation, Inc.	1,210	0	26,500
Project HOPE - The People to People Health Foundation, Inc.	0	0	500
Project Hope of Gunnison Valley	500	0	0
Project Veritas	0	200	0
Prospect Free Library	365	0	0
Quinnipiac University	0	3,170	0
Racial Equity and Social Justice Fund	100	280,500	0
Reach Initiative International	0	0	5,000
Real Men Get Tested Fund	0	0	2,500
Rebuilding Central New York, Inc.	0	25,000	0
Reed College	0	0	1,000
Regis College	1,107	0	0
Rensselaer Polytechnic Institute	(3,000)	0	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Rescue Dogs Rescue Soldiers	11,750	14,000	14,200
Rescue Mission Alliance of Syracuse	25,000	7,200	1,000
Rescue Mission of Utica, Inc.	73,885	185,938	43,400
Resilience	1,000	1,000	0
Resource Center for Independent Living, Inc.	11,346	20,409	191,383
Richfield Springs Central School	5,000	0	0
Richmondville Volunteer Emergency Squad, Inc.	1,000	1,000	0
Rising Stars Soccer Club of CNY, Inc.	0	0	8,000
Road to Emmaus Ministry of Syracuse, Inc.	0	0	1,000
Road to Home Rescue Support	0	0	17,630
Road2Recovery CNY, Inc.	0	500	1,000
Roberts Wesleyan College	0	3,675	0
Rochester Institute of Technology	12,504	5,105	0
Roman Catholic Diocese of Syracuse	0	0	1,000
Rome Alliance For Education	41,000	53,500	0
Rome Art & Community Center	7,000	500	250
Rome Baseball Association, Inc.	0	0	2,000
Rome Cat Assistance TLC Society Inc	9,150	7,506	2,701
Rome Catholic Charities Emergency Assistance Food Pantry	0	2,000	0
Rome City School District	0	0	40,000
Rome Community Foundation	2,000	1,000	1,000
Rome Community Theater, Inc.	0	250	250
Rome Dollars for Scholars	1,000	750	750
Rome Historical Society	0	250	250
Rome Hospital Foundation, Inc.	0	50,000	0
Rome Rescue Mission	82,105	114,850	700
Rome Sports Hall of Fame	0	250	250
Rome Wesleyan Church	1,000	0	0
Rome Youth Hockey Association, Inc.	1,000	0	0
Rosemont College	2,000	2,000	2,000
Rotary International District 7150 Youth Exchange Inc.	0	0	2,700
Running 4 Heroes, Inc.	250	0	0
Rust2Green Utica, Inc.	0	0	79,400
Safe Schools Mohawk Valley	20,000	58,000	0
SAFY of America	3,000	0	1,000
Sagamore Institute	1,000	1,000	1,000
Saint Agatha Foundation	0	0	500
Salvation Army of Herkimer	13,155	14,000	0
Salvation Army Utica Citadel Corps	25,185	27,500	750
Samaritan's Purse	7,500	500	500

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Sarah Gaetano	0	5,000	0
Sauquoit Valley Central School	3,000	0	12,000
Sauquoit Volunteer Fire Company	0	1,000	0
Save A Life Campaign Fund	0	0	500
Schenectady Light Opera Company	200	0	0
Scho-Wright Ambulance Services, Inc.	0	1,000	0
Sculpture Space, Inc.	5,003	(146)	5,929
Second Amendment Foundation	0	100	100
Second Harvest Food Bank of NW North Carolina, Inc.	0	250	0
Seeds of Hope Food Pantry	0	2,000	0
Semper Fi Fund	200	0	250
Seventh Heaven Rescue, Inc.	500	0	0
Sherrill Kenwood Volunteer Fire Department, Inc.	0	1,000	0
Sherrill-Kenwood Community Chest Inc	0	0	1,000
Sherrill-Kenwood Free Library	10,000	3,000	2,000
Siena College	4,177	4,725	0
Sisters of St. Francis of the Neumann Communities	6,000	500	500
Sisters of St. Joseph of Carondelet - Albany Province	1,000	0	1,000
Sitrin Child Day Care Facility, Inc.	0	1,000	0
Sleep in Heavenly Peace - Utica, NY Chapter	24,250	0	0
Smithsonian Institution	200	0	0
Society of St. Vincent de Paul - SFA Conference	0	250	0
South Aitkin First Responders, Inc.	1,000	0	0
South Minden Volunteer Fire Department	1,000	0	500
South Rome Senior Center	1,948	0	0
Southern Methodist University	2,730	0	0
Spay and Neuter Syracuse	19,000	11,000	14,227
Special Olympics New York, Inc.	0	200	0
Spring Farm CARES	377	377	571
Springfield College	2,372	5,250	0
St. Anthony & St. Agnes Church	0	1,500	0
St. Bartholomew's Church of Old Forge	2,185	7,500	0
St. Bartholomew's Food Pantry	0	1,000	0
St. Elizabeth College of Nursing	0	2,350	0
St. Francis de Sales Church	750	0	0
St. Francis Healthcare System of Hawaii	0	70,000	0
St. Helena's Church	0	0	2,500
St. John Fisher College	500	8,575	975
St. John the Evangelist Church	6,155	0	0
St. John's Outreach Food Pantry	0	2,000	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
St. Joseph & St. Patrick Church	28,621	16,285	5,500
St. Joseph's Church	3,380	100	0
St. Joseph's Church Pantry	0	2,000	0
St. Joseph's College - Brooklyn	385	0	0
St. Jude Children's Research Hospital	4,436	3,219	400
St. Lawrence University	6,988	3,050	3,500
St. Margaret's Corporation of Utica	3,750	12,579	5,113
St. Margaret's Food Pantry	0	1,000	0
St. Mary's/St. Peter's Church	0	250	0
St. Matthew's House	0	5,000	0
St. Patrick's & St. Mary's Food Pantry	0	1,000	0
St. Peter's Episcopal Church	40,000	14,458	0
Stanley Center for the Arts	7,750	10,000	450
Steffensen Fund	0	0	10,000
Stony Brook University	7,473	2,955	2,175
Students for Life of America	0	250	250
Suffolk County Community College	0	0	375
Sunshine Horses, Inc.	16,000	0	0
SUNY Adirondack	0	0	1,930
SUNY Binghamton	0	0	2,820
SUNY Brockport	5,300	7,780	0
SUNY Canton	0	6,180	(400)
SUNY College at New Paltz	1,078	0	3,500
SUNY Cortland	7,842	4,155	5,655
SUNY Delhi	990	2,060	695
SUNY ESF	0	0	(487)
SUNY Fredonia	1,107	3,150	5,000
SUNY Geneseo	0	3,075	13,220
SUNY Morrisville	0	500	0
SUNY Oneonta	1,078	7,400	7,623
SUNY Oswego	2,342	0	2,545
SUNY Plattsburgh	6,961	11,920	5,835
SUNY Polytechnic Institute	4,607	0	0
SUNY Polytechnic Institute Foundation, Inc.	7,920	10,670	24,005
SUNY Potsdam	1,107	3,860	423
Super Heroes in Ripped Jeans	16,000	0	0
Susquehanna SPCA	32,420	32,480	307,797
Symphoria	2,500	0	2,000
Syracuse University	16,820	3,655	10,000
Taft School Corporation	0	5,000	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Tam High Foundation	0	1,000	0
Tapestries of Life Ministries	33,000	54,000	0
Tax Foundation	0	1,000	0
Team Western Kentucky Tornado Relief Fund	10,000	0	0
Temple Beth El	6,200	6,170	10,795
Texas Tech University	5,000	0	0
The ALS Association	200	250	250
The Arc, Oneida-Lewis Chapter	0	31,000	250
The Bridge Fund	0	250	0
The Center	80,142	48,853	4,092
The Center for Medical Progress	100	250	250
The Centurion Foundation	500	0	0
The Community at Sunset Wood	0	4,920	0
The Everglades Foundation	0	5,000	0
The Friends of Israel Gospel Ministry, Inc.	100	100	100
The Greg Hill Foundation	0	200	0
The Haven at Skanda	2,000	0	0
The Heritage Foundation	15,500	5,750	750
The Jewish Board of Family & Children Services, Inc.	0	0	5,000
The KEYS Program	9,008	2,500	0
The Kia Foundation	10,000	0	0
The Kinderwood Program	4,500	5,500	3,350
The Nature Conservancy - Adirondack Chapter	0	1,000	1,000
The Nature Conservancy - Central & Western New York Chapter	1,586	0	250
The New York Community Trust	0	0	10,000
The Open Door	0	100	0
The Root Farm, Inc.	0	7,125	24,500
The Salvation Army Empire State Division	0	30,000	0
The Salvation Army of Rome, NY	3,380	2,250	15,250
The Samaritan Center, Inc.	0	250	0
The Trustees of Reservations	1,100	1,000	1,000
The Voice of the Martyrs	250	250	250
The Wharton Fund	0	0	2,500
Thea Bowman House	37,602	58,230	29,135
Three Square	0	250	0
Town of Inlet	1,960	1,500	0
Town of Inlet Public Library	30,000	0	500
Town of Trenton	389,585	50,875	0
Town of Verona Food Pantry	0	12,500	0
Town of Webb Health Center Fund Inc.	5,000	7,500	1,000

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Town of Webb Historical Association	6,097	7,500	9,000
Town of Webb Union Free School District	9,214	20,000	280,000
Trinity by the Cove Episcopal Church	0	1,000	0
Trinity College	0	0	5,000
Trout Power, Inc.	5,000	0	0
Trustees of Princeton University	0	200	200
Truth for Life	0	100	0
Tufts University	0	3,310	0
Tug Hill Tomorrow Land Trust	71,000	10,328	26,721
Turning Point USA	100	0	0
U.S. Naval Academy Foundation, Inc.	1,000	1,000	1,000
Unadilla Community Farm Education Center, Inc.	5,000	0	0
UNHS HomeOwnershipCenter	125,000	243,500	10,000
Union College	12,187	0	1,000
Union for Reform Judaism	250	0	0
Union Theological Seminary	1,000	0	0
United Friends of Homeless Animals, Inc.	12,000	11,000	0
United Service Organization	200	0	0
United Way of Metropolitan Chicago	0	250	0
United Way of Rome & Western Oneida County, Inc.	0	0	250
United Way of the Mohawk Valley	17,700	20,450	11,200
University at Albany	3,235	2,466	6,048
University at Albany Foundation	250	0	0
University at Buffalo	5,690	1,770	2,925
University of Akron	2,187	0	0
University of Alabama	0	0	1,930
University of California at San Diego	6,470	0	0
University of Connecticut Foundation	3,735	0	0
University of Miami	0	0	2,690
University of New Hampshire	0	1,920	900
University of Pittsburgh	0	2,230	0
University of Rhode Island	0	0	2,765
University of Rochester	1,657	4,835	12,930
Upstate Cerebral Palsy	8,000	27,500	105,000
Upstate Family Health Center, Inc.	36,250	22,000	0
Upstate Foundation	0	0	5,000
Upstate Medical Alumni Foundation	1,300	300	3,300
Uptown Theatre for Creative Arts, Inc.	3,000	2,710	12,300
Utica Center for Development, Inc.	3,100	50,500	500
Utica Children's Museum	499	493	0

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Utica College	294,884	134,156	95,477
Utica Curling Club	0	0	16,650
Utica Dollars For Scholars	245,980	247,250	243,753
Utica Events	0	0	500
Utica Food Pantry	15,032	13,480	1,675
Utica Monday Nite Corporation	30,000	0	35,000
Utica Municipal Housing Authority	5,000	0	0
Utica Public Library	16,486	104,614	20,003
Utica Roadrunners, Inc.	0	0	850
Utica Zoological Society	15,623	13,379	82,288
Valley Health Services, Inc.	0	40,000	500,000
Valley Residential Services, Inc.	11,402	10,670	0
Van Hornesville/Jordanville Food Pantry	1,655	1,000	0
Vassar College	0	2,230	0
Vera House, Inc.	10,000	5,000	0
Vernon-Verona-Sherrill Central School District	0	0	2,000
Vernon-Verona-Sherrill Education Foundation	0	0	1,000
Verona United Methodist Church	12,135	5,200	0
Victory Junction	236	219	200
View	107,082	154,506	163,877
Village of Boonville	10,000	10,000	0
Village of Ilion	1,360	0	0
Village of New Hartford	200	750	500
Village of New York Mills	900	0	0
Virginia Polytechnic Institute and State University	10,000	0	0
Wanderers' Rest Humane Association	31,750	30,554	68,015
Waterville Food Pantry	4,880	2,500	0
Waterville Historical Society	0	0	854
Waterville United Methodist Church	500	500	0
Wayward Paws, Inc.	12,000	0	0
WCNY	400	0	500
Wells College	1,509	0	0
Wentworth Institute of Technology	10,000	0	0
West Side Campaign Against Hunger	500	2,000	0
West Side Senior Center	0	250	0
West Winfield Food Pantry	0	2,000	0
Western Colorado University	1,090	0	0
Western Town Library	300	0	0
Westminster Moriah Olivet Pantry	0	1,000	0
Westminster Moriah Olivet Presbyterian Church	2,185	375	380

(Continued)

See Independent Auditor's Report.

**THE COMMUNITY FOUNDATION OF HERKIMER
AND ONEIDA COUNTIES, INC. AND AFFILIATES**

SCHEDULE OF APPROVED GRANTS

For the Years Ended December 31, 2021, 2020 and 2019

(Continued)

Recipient	2021	2020	2019
Westmoreland Volunteer Fire Dept., Inc.	0	1,000	0
Whitesboro Central School District	0	0	1,173
WHYY, Inc.	100	0	0
Women's Fund of Herkimer & Oneida Counties	72,200	36,200	35,400
Women's League of Conservative Judaism	100	1,000	200
Woodhaven Wildlife Center	100	0	0
Woods Valley Alpine Ski Racing Foundation, Inc.	0	0	6,500
Woodshill, Inc.	5,500	0	5,208
Worcester Polytechnic Institute	0	10,000	0
WRVO Stations	0	0	500
YMCA of the Greater Tri-Valley	184	0	115,900
Young Scholars	0	45,000	3,000
YWCA of The Mohawk Valley	59,872	35,085	23,375
Zen Mountain Monastery	0	1,000	0
Zola Levitt Ministries	0	100	100
	<u>\$ 9,454,664</u>	<u>\$ 9,099,083</u>	<u>\$ 8,366,380</u>

See Independent Auditor's Report.