

The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets

Investment Performance and Asset Allocation Summary - Period Ending May 31, 2021

Net of Fees

Name	Assets Market Value	% of Total Fund	Target	Periods Ending - May 31, 2021										
				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	ITD %	
Total Managed Assets [^]	170,095,532	100.0	100.0	1.8	7.1	10.4	34.0	9.9	10.6	7.5	7.9	7.4	8.6	
Total Managed Assets + Segregated Annuity Reserve	173,657,343			1.8	7.0	10.2	33.7	9.8	10.5	7.5	7.9	7.4	8.6	
Target Allocation ¹				1.4	6.2	7.7	31.2	10.7	11.0	7.9	7.9	6.9	8.0	
60% MSCI ACW/40% Barclays Capital Aggregate				1.1	5.2	5.4	23.5	10.7	10.0	7.4	7.3	6.6	7.2	
Mstar Moderate Allocation Fund				1.0	6.5	8.6	27.5	10.7	9.9	7.4	7.6	6.4	7.2	
CPI +5.0%				1.0	3.3	4.9	10.3	7.6	7.7	7.1	7.0	7.1	7.5	
Large/Mid Cap Equity	41,299,972	24.3	24.0	0.8	10.7	14.7	46.5	17.7	16.7	12.8	13.2	10.9	10.9	
S&P 500				0.7	10.7	12.6	40.3	18.0	17.2	14.1	14.4	10.6	9.8	
Eagle Capital Management (1/31/04)	8,645,370	5.1		1.9	13.5	20.7	55.2	18.8	18.5	14.3	14.7	12.0	11.5	
Vanguard Inst Index Fund (11/30/18)	7,358,494	4.3		0.7	10.7	12.6	40.3	NA	NA	NA	NA	NA	20.5	
Vanguard Lg Cap Index ETF (10/31/08)	941,342	0.6		0.5	10.1	12.0	41.6	18.5	17.5	14.2	14.4	NA	14.9	
American Funds Fundamental Investors (03/31/00)	1,379,587	0.8		1.8	9.9	12.9	40.6	15.1	15.7	12.9	12.9	10.0	8.4	
Focused Investors (1/31/11)	12,382,135	7.3		3.7	17.9	22.3	49.0	18.8	16.3	13.0	13.4	0.0	13.6	
Bares Capital Management (4/30/21)	3,699,921	2.2		-5.3	NA	NA	NA	NA	NA	NA	NA	NA	-5.3	
Russell 1000 Value				2.3	12.7	18.4	44.4	12.9	12.3	10.0	11.5	8.1	NA	
American Funds Growth (03/31/00)	829,797	0.5		-0.7	5.7	7.3	43.3	19.7	20.0	15.9	15.4	11.2	8.1	
Russell 1000 Growth				-1.4	7.1	6.3	39.9	23.0	22.1	17.9	17.0	13.0	6.5	
Artisan Mid Cap Fund Instl (4/30/11)	6,063,325	3.6		-2.2	-0.1	1.9	39.4	26.0	21.2	16.2	15.2	0.0	15.0	
Russell Mid Cap				0.8	8.8	14.6	50.3	16.1	15.4	12.3	12.8	10.4	12.7	
Russell Mid Cap Growth				-1.5	2.0	3.4	37.8	19.9	18.9	14.8	14.2	11.6	14.0	
Small Cap Equity	16,268,347	9.6	7.0	-0.1	5.2	14.4	56.8	13.3	16.1	12.4	12.6	9.0	12.2	
Russell 2000				0.2	3.3	15.3	64.6	13.1	16.0	11.9	11.9	9.4	10.0	
Champlain Small Cap (8/31/08)	9,243,074	5.4		-1.8	1.5	7.9	45.6	13.7	17.4	14.2	13.1	NA	12.0	
Russell 2000				0.2	3.3	15.3	64.6	13.1	16.0	11.9	11.9	9.4	10.7	
DFA Targeted Value Portfolio (8/31/00)	4,051,273	2.4		4.0	14.2	33.9	90.2	10.8	13.2	9.4	11.0	8.6	11.2	
Russell 2000 Value				3.1	10.7	27.5	79.4	10.7	13.8	10.0	10.6	8.0	9.9	
Vanguard Small Cap Index (1/31/12)	1,996,030	1.2		0.1	5.8	14.8	58.2	14.5	15.7	12.1	NA	NA	14.1	
MSCI US Small Cap Index				0.2	5.8	17.8	66.5	14.2	15.9	12.0	12.4	10.3	14.0	
American Funds Small Cap (3/31/00)	977,971	0.6		-0.7	4.5	9.0	52.0	19.0	18.7	13.7	12.3	10.2	7.1	
Russell 2000 Growth				-2.9	-3.9	4.1	50.1	14.5	17.6	13.3	12.8	10.6	6.5	
International Equity	41,594,487	24.5	22.0	4.0	9.7	14.6	43.6	5.9	9.2	5.7	6.6	6.1	8.3	
MSCI EAFE				3.3	8.8	10.1	38.4	8.2	9.8	5.3	5.9	4.5	5.4	
Silchester International (1/31/98)	17,158,389	10.1		3.2	8.1	13.8	38.4	4.8	8.4	5.2	7.2	7.3	9.7	
MSCI EAFE Value				3.5	9.0	13.3	41.5	4.1	7.2	2.5	4.0	2.8	5.1	
Wellington International Contrarian Value (9/30/15)	10,604,774	6.2		5.6	12.2	20.8	54.1	4.6	9.2	NA	NA	NA	9.2	
MSCI EAFE Value				3.5	9.0	13.3	41.5	4.1	7.2	2.5	4.0	2.8	6.5	
Vanguard Developed Markets Institutional (12/31/14)	13,831,324	8.1		3.6	9.7	11.1	42.0	9.0	10.7	NA	NA	NA	8.2	
MSCI EAFE				3.3	8.8	10.1	38.4	8.2	9.8	5.3	5.9	4.5	7.2	
Emerging Equity	9,654,477	5.7	6.0	3.4	4.7	8.4	45.3	7.3	9.9	4.4	3.9	NA	6.4	
MSCI Emerging Markets				2.3	3.3	7.3	51.0	9.6	13.9	6.7	4.1	6.6	6.0	
Highclere Emerging Mkts SMID (3/31/14)	3,962,876	2.3		5.9	7.5	9.4	42.3	5.1	8.0	2.8	NA	NA	3.5	
MSCI Emerging Markets				2.3	3.3	7.3	51.0	9.6	13.9	6.7	NA	NA	7.1	
MSCI Emerging Markets Small Cap				2.5	10.4	17.0	74.4	9.0	11.9	6.2	NA	NA	6.6	
Vanguard FTSE Emerging Markets (6/30/14)	5,691,601	3.3		1.7	2.8	7.7	47.4	9.4	12.7	NA	NA	NA	5.9	
MSCI Emerging Markets				2.3	3.3	7.3	51.0	9.6	13.9	NA	NA	NA	6.4	
Specialized Global Equities	23,132,324	13.6	13.0	2.6	10.2	14.2	NA	NA	NA	NA	NA	NA	30.0	
MSCI AC World				1.6	8.8	10.8	41.8	13.9	14.2	9.8	9.6	7.5	27.1	
Hengistbury Fund Limited Class B (9/30/17)	2,055,909	1.2		1.0	4.1	5.1	18.8	-1.4	NA	NA	NA	NA	0.8	
HFRI Equity Hedge Index				1.5	4.9	11.2	39.2	10.7	10.6	7.4	6.3	5.4	10.3	
Fosse Capital Fund Ltd. (12/31/19)	2,360,164	1.4		1.5	6.6	5.3	20.8	NA	NA	NA	NA	NA	12.2	
HFRI Fund of Funds				0.2	2.3	4.5	20.1	6.1	6.0	4.2	3.7	3.0	10.9	
Sustainable Capital Africa Alpha Fund (12/31/19)	3,967,233	2.3		6.6	7.7	10.1	50.1	NA	NA	NA	NA	NA	12.6	
S&P Pan Africa ex. South Africa				4.2	7.7	5.6	27.3	-3.9	0.9	-5.1	-2.6	NA	3.1	
Kontiki Long Only Onshore (10/31/20)	2,936,580	1.7		3.6	2.4	8.1	NA	NA	NA	NA	NA	NA	17.5	
MSCI AC World				1.6	8.8	10.8	41.8	13.9	14.2	9.8	9.6	7.5	30.3	
Ichigo Japan Fund B (10/31/20)	3,074,887	1.8		0.9	9.9	17.1	NA	NA	NA	NA	NA	NA	23.0	
MSCI Japan				1.6	1.2	1.7	25.6	6.8	10.1	8.2	7.7	3.6	19.2	
FPR Partners, LP (10/31/20)	4,965,054	2.9		3.9	17.4	22.7	NA	NA	NA	NA	NA	NA	44.7	
Russell 1000 Value				2.3	12.7	18.4	44.4	12.9	12.3	10.0	11.5	8.1	39.5	
Confidential Partners A (10/31/20)	3,772,495	2.2		-0.9	17.8	24.1	NA	NA	NA	NA	NA	NA	50.9	
Russell 3000				0.5	9.4	12.3	43.9	18.0	17.4	14.0	14.2	10.6	31.7	

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				1 mon %	3 mon %	CYTD %	1 yr %	3 yr %	5 yr %	7 yr %	10 yr %	15 yr %	ITD %
Total Private Equity	1,002,499	0.6		0.0	-0.5	-0.5	28.8	10.0	12.3	10.7	10.8	NA	6.8
S&P 500				0.7	10.7	12.6	40.3	18.0	17.2	14.1	14.4	10.6	15.5
TIFF Private Equity 2010 (7/31/10)*	364,126												
TIFF Private Equity 2011 (8/31/11)*	638,373												
							YTD - Capital Calls		YTD - Distributions	IRR	IRR as of		
							\$750,000		\$33,055	12.2%	12/31/2020		
							\$1,000,000		\$26,016	10.4%	12/31/2020		
Fixed Income	17,070,577	10.0	12.0	0.1	0.0	-1.0	1.2	5.0	3.3	3.0	3.3	4.9	5.1
Barclays Capital Aggregate				0.3	-0.1	-2.3	-0.4	5.1	3.2	3.2	3.3	4.4	5.0
Income Research & Management (3/31/11)	8,234,483	4.8		0.1	-0.3	-2.1	1.0	5.7	3.6	3.5	3.8	0.0	4.0
Barclays Capital Aggregate				0.3	-0.1	-2.3	-0.4	5.1	3.2	3.2	3.3	4.4	3.5
Vanguard Short Term Bond Index (6/30/12)	7,836,094	4.6		0.2	0.2	-0.1	1.0	3.8	2.4	2.1	NA	NA	1.9
Barclays 1-3 Yr Govt				0.1	0.1	0.1	0.3	2.8	1.8	1.5	1.3	2.3	1.3
Investment in Holding Corporation (6/30/14)	1,000,000	0.6		0.2	0.7	1.1	2.7	2.8	2.9	NA	NA	NA	2.7
Barclays Govt./Corp. Bond Index				0.5	-0.2	-3.0	-0.7	5.6	3.6	3.4	3.5	4.5	3.1
Global Bond	7,513,874	4.4	5.0										
Colchester Global Bond (10/31/09)	7,513,874	4.4		1.0	0.1	-3.6	6.2	4.5	3.4	1.9	2.6	NA	3.0
Citigroup World Gov Bond				0.9	-0.1	-3.7	2.5	3.9	2.6	1.6	1.6	3.4	1.9
Treasury Inflation Protected Sec.	8,014,928	4.7	5.0										
Vanguard Inflation Protected Sec. (10/31/09)	8,014,928	4.7		1.0	2.4	1.0	6.9	6.4	4.4	3.2	3.3	0.0	3.9
Barclays US TIPS				1.2	2.4	1.1	7.1	6.5	4.5	3.3	3.4	4.5	4.0
High Yield	4,524,047	2.7	3.0	0.3	1.4	2.5	14.2	5.6	5.8	4.5	5.8	6.8	6.8
Oaktree Expanded High Yield (10/31/14)	2,473,720	1.5		0.2	1.4	1.9	14.0	5.5	5.6	NA	NA	NA	4.3
Merrill Lynch High Yield				0.3	1.5	2.2	15.0	6.8	7.2	5.2	6.2	7.2	5.6
OHA Diversified Credit Strategies Offshore (10/31/14)	2,050,327	1.2		0.5	1.4	3.2	14.4	5.8	6.1	NA	NA	NA	4.9
50% CSFB Lev Loan/50% Barclays Corp HY				0.4	1.3	2.7	13.9	5.7	6.2	4.7	5.4	6.0	5.0
Program Related Investments	20,000	0.0	3.0										
Bridge Loans	20,000	0.0		0.0	0.0	0.0	0.0	NA	NA	NA	NA	NA	0.0
Outside Managed Assets ²	2,858,805												
American Funds	651,252												
Outside Managed Fund 1	149,497			0.0	1.7	1.7	51.1	7.4	9.8	7.3	7.3	NA	9.9
Outside Managed Fund 2	98,004			0.0	1.8	1.8	43.4	10.2	9.9	7.1	6.4	NA	9.3
Outside Managed Fund 3	403,750			0.0	1.9	1.9	49.5	13.0	13.3	10.1	9.5	NA	11.7
Northwestern Mutual	2,207,553												
Outside Managed Fund 4	2,207,553			1.2	6.4	8.4	28.0	NA	NA	NA	NA	NA	15.5
Cash Composite ³	2,586,173			0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.4	0.5	0.7
U.S. Treasury Bills				0.0	0.0	0.0	0.1	1.4	1.2	0.9	0.7	1.2	2.2
Segregated Annuity Reserve Fund	3,597,347												
USCCB Pool	11,766,729												
Short-term Pool	1,602,591												
Mid-Term Pool	196,218												
Grand Total of All Assets	194,910,949												

1. Target Allocation consists of 24% S&P 500, 12% Barclays Cap Aggregate, 22% MSCI EAFE, 13% MSCI ACWI, 3% Merrill High Yield, 7% Russell 2000, 5% Barclays US TIPS, 6% MSCI Emerging Markets, 5% Citigroup World Bond Index and 3% 0.0% Return.

^ Segregated Annuity Reserve Fund, Northwestern Mutual, Cash Composite, and American Funds are not included in Total Managed Assets.

2. Outside Managed Assets includes American Funds and Northwestern.

3. Cash Composite includes Checking Accounts, Money Market and Other Cash.

* Preliminary market value.

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