The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets Investment Performance and Asset Allocation Summary - Period Ending October 31, 2020 Net of Fees

| | | | | | Annualized Periods Ending - October 31, 2020 | | | | | | | | |
|--|--------------|------------|--------|--------------|---|---------------|-------------------|-----------------|-------------------|-------------|--------------|------------|------------|
| | Assets | % of | | 1 mon | 3 mon | CYTD | ds Ending 1 yr | - Octob 3 yr | er 31, 20 5 yr | 020 7 yr | 10 yr | 15 yr | ITD |
| Name | Market Value | Total Fund | Target | % | % | % | - yı % | % | % | % | 10 yı % | 10 yr % | % |
| Total Managed Assets^ | 135,844,780 | 100.0 | | -1.1 | 0.9 | -4.5 | -0.4 | 2.4 | 5.5 | 4.7 | 6.4 | 6.3 | 7.8 |
| Total Managed Assets + Segregated Annuity Reserve | 136,659,938 | | | -1.1 | 0.9 | -4.5 | -0.4 | 2.4 | 5.5 | 4.7 | 6.4 | 6.3 | 7.9 |
| Target Allocation ¹ | | | | -1.4 | 0.3 | -0.8 | 3.4 | 4.5 | 6.8 | 5.7 | 6.6 | 6.0 | 7.4 |
| 60% MSCI ACW/40% Barclays Capital Aggregate | | | | -1.6 | -0.3 | 2.4 | 6.0 | 5.7 | 6.8 | 5.9 | 6.4 | 6.0 | 6.7 |
| Mstar Moderate Allocation Fund | | | | -1.3 | -0.2 | -0.2 | 3.7 | 4.6 | 5.9 | 5.4 | 6.5 | 5.4 | 6.6 |
| CPI +5.0% | | | | 0.4 | 1.9 | 5.0 | 6.3 | 7.1 | 7.1 | 6.8 | 6.9 | 7.0 | 7.4 |
| Large/Mid Cap Equity | 39,568,502 | 29.1 | 27.0 | -1.4 | 1.8 | -0.5 | 6.1 | 7.9 | 9.7 | 9.2 | 11.5 | 9.1 | 9.8 |
| S&P 500 | 55,555,552 | 2012 | | -2.7 | 0.4 | 2.8 | 9.7 | 10.4 | 11.7 | 11.5 | 13.0 | 9.1 | 8.9 |
| Eagle Capital Management (1/31/04) | 9,635,426 | 7.1 | | -2.2 | -0.1 | -6.4 | -0.6 | 6.6 | 9.3 | 9.6 | 12.0 | 9.3 | 9.3 |
| Vanguard Inst Index Fund (11/30/18) | 6,109,752 | 4.5 | | -2.7 | 0.4 | 2.8 | 9.7 | NA | NA | NA | NA | NA | 11.4 |
| Vanguard Lg Cap Index ETF (10/31/08) | 726,706 | 0.5 | | -2.5 | 1.1 | 4.6 | 11.6 | 11.0 | 12.0 | 11.6 | 13.1 | NA | 13.2 |
| American Funds Fundamental Investors (03/31/00) | 1,046,300 | 0.8 | | -2.4 | -0.2 | -1.6 | 6.0 | 6.7 | 9.9 | 9.8 | 11.4 | 9.0 | 7.2 |
| Focused Investors (1/31/11) | 11,374,770 | 8.4 | | -3.2 | 1.2 | -6.3 | 1.8 | 5.5 | 8.6 | 8.7 | NA | NA | 10.3 |
| FPR Partners, LP (10/31/20) | 2,500,000 | 1.8 | | NA 1.2 | NA | NA 12.7 | NA 7.6 | NA 1.0 | NA E 0 | NA | NA | NA 6.4 | NA |
| Russell 1000 Value American Funds Growth (03/31/00) | 649,585 | 0.5 | | -1.3 -2.5 | 0.2 1.9 | -12.7 15.8 | -7.6 24.8 | 1.9 14.1 | 5.8 14.4 | 6.5 13.3 | 9.5 13.9 | 6.4 | 7.1 |
| Russell 1000 Growth | 049,363 | 0.5 | | -2.5 | 1.6 | 20.1 | 29.2 | 18.8 | 17.3 | 16.1 | 16.3 | 11.8 | 5.6 |
| Artisan Mid Cap Fund Instl (4/30/11) | 5,025,963 | 3.7 | | -1.3 | 3.2 | 34.3 | 42.3 | 21.7 | 16.4 | 13.6 | NA | NA | 13.7 |
| Russell Mid Cap | 0,020,000 | <u> </u> | | 0.6 | 2.1 | -1.7 | 4.1 | 6.8 | 9.0 | 8.9 | 11.4 | 8.9 | 9.8 |
| Russell Mid Cap Growth | | | | 0.1 | 1.4 | 14.1 | 21.1 | 15.2 | 14.2 | 12.8 | 14.1 | 10.7 | 12.5 |
| Confidential Manager A (10/31/20) | 2,500,000 | 1.8 | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Russell 3000 | | | | -2.2 | 1.1 | 3.1 | 10.1 | 10.0 | 11.5 | 11.1 | 12.8 | 9.1 | -2.2 |
| Small Cap Equity | 12,099,973 | 8.9 | 8.0 | 2.1 | 3.3 | -4.3 | 1.1 | 4.1 | 8.7 | 7.5 | 10.8 | 7.2 | 10.9 |
| Russell 2000 | | | | 2.1 | 4.2 | -6.8 | -0.1 | 2.2 | 7.3 | 6.4 | 9.6 | 7.4 | 8.6 |
| Champlain Small Cap (8/31/08) | 6,895,274 | 5.1 | | 1.9 | 2.8 | 0.3 | 5.2 | 7.6 | 11.7 | 9.6 | 12.2 | NA | 10.0 |
| Russell 2000 | | | | 2.1 | 4.2 | -6.8 | -0.1 | 2.2 | 7.3 | 6.4 | 9.6 | 7.4 | 7.7 |
| DFA Targeted Value Portfolio (8/31/00) | 2,367,473 | 1.7 | | 3.9 | 4.6 | -18.8 | -13.3 | -5.1 | 2.0 | 2.6 | 7.3 | 5.8 | 8.6 |
| Russell 2000 Value | 0.440.040 | 1.0 | | 3.6 | 4.1 | -18.7 | -13.9 | -4.1 | 3.7 | 3.3 | 7.1 | 5.4 | 7.5 |
| Vanguard Small Cap Index (1/31/12) | 2,110,043 | 1.6 | | 2.0 | 3.3 | -4.4 | 1.7 | 4.5 | 8.2 | 7.5 | NA 10.2 | NA 0.1 | 10.5 |
| MSCI US Small Cap Index American Funds Small Cap (3/31/00) | 727,184 | 0.5 | | 2.6 -1.1 | 3.7 3.4 | -6.3 11.3 | 0.1 20.5 | 2.7 10.7 | 7.3 12.0 | 6.6 9.7 | 10.2 10.2 | 8.1 9.3 | 9.9 5.8 |
| Russell 2000 Growth | 727,104 | 0.5 | | 0.8 | 4.4 | 4.7 | 13.4 | 7.9 | 10.4 | 9.1 | 12.0 | 9.2 | 5.2 |
| Nuccesi 2000 Granus | | | | 0.0 | | ••• | 20 | | 20 | 0.2 | 22.0 | 0.2 | 0.2 |
| International Equity | 32,371,526 | 23.8 | 26.0 | -3.3 | -0.6 | -17.1 | -12.9 | -5.0 | 1.9 | 1.7 | 4.1 | 4.9 | 7.1 |
| MSCI EAFE | | | | -4.0 | -1.7 | -10.8 | -6.9 | -1.2 | 2.8 | 1.9 | 3.8 | 3.7 | 4.4 |
| Silchester International (1/31/98) | 12,575,185 | 9.3 | | -4.0 | -1.0 | -17.4 | -13.5 | -5.2 | 1.6 | 1.7 | 5.0 | 6.0 | 8.5 |
| MSCI EAFE Value | | | | -4.0 | -3.1 | -21.6 | -18.4 | -7.4 | -1.1 | -1.5 | 1.3 | 1.7 | 3.7 |
| Wellington International Contrarian Value (9/30/15) | 7,047,641 | 5.2 | | -2.5 | -0.2 | -24.5 | -20.3 | -8.9 | 0.4 | NA | NA | NA | 1.8 |
| MSCI EAFE Value | 10 040 700 | 7.5 | | -4.0 | -3.1 | -21.6 | -18.4 | -7.4 | -1.1 | -1.5 | 1.3 | 1.7 | 0.3 |
| Vanguard Developed Markets Institutional (12/31/14) MSCI EAFE | 10,248,700 | 7.5 | | -3.7 -4.0 | -0.9 -1.7 | -9.2 -10.8 | -4.7 -6.9 | -0.9 -1.2 | 3.6 2.8 | NA 1.9 | NA 3.8 | NA 3.7 | 3.6 2.8 |
| Ichigo Japan Fund B (10/31/20) | 2,500,000 | 1.8 | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| MSCI Japan | 2,300,000 | 1.0 | | -1.6 | 7.1 | -1.9 | 0.7 | 2.2 | 5.5 | 5.2 | 6.1 | 3.4 | -1.6 |
| | | | | | | | | | | | | | |
| Emerging Markets | 10,715,108 | 7.9 | 8.0 | 0.8 | 3.8 | -8.6 | -3.9 | -1.6 | 5.0 | 1.0 | 2.0 | NA | 4.5 |
| MSCI Emerging Markets | | | | 2.1 | 2.6 | 0.9 | 8.3 | 1.9 | 7.9 | 3.3 | 2.4 | 6.4 | 4.2 |
| Highclere Emerging Mkts SMID (3/31/14) | 2,985,547 | 2.2 | | -0.6 | -0.2 | -19.6 | -15.0 | -5.7 | 2.6 | NA | NA | NA | -0.5 |
| MSCI Emerging Markets | | | | 2.1 | 2.6 | 0.9 | 8.3 | 1.9 | 7.9 | NA | NA | NA | 4.1 |
| MSCI Emerging Markets Small Cap | 4 502 200 | 2.4 | | -0.6 | 1.8 | -2.9 | 2.4 | -2.4 | 3.3 | NA | NA | NA | 1.4 |
| Vanguard FTSE Emerging Markets (6/30/14) MSCI Emerging Markets | 4,593,396 | 3.4 | | 1.3 2.1 | 2.9 | 0.1 | 7.7 8.3 | 2.1 1.9 | 7.5 7.9 | NA NA | NA | NA | 3.0 |
| Sustainable Capital Africa Alpha Fund (12/31/19) | 3,136,164 | 2.3 | | 1.4 | 9.7 | -6.4 | NA | NA | 7.9 NA | NA NA | NA NA | NA NA | -6.4 |
| S&P Pan Africa ex. South Africa | 5,130,104 | ۷.۵ | | 0.7 | 0.9 | -10.1 | -8.5 | -7.2 | -1.8 | -6.3 | -3.8 | | -10.1 |
| Ca. Tarrirod O. Codurrirod | | | | 0.1 | 0.0 | 10.1 | 0.0 | | 1.0 | 0.0 | 3.0 | 1 4/ (| 10.1 |

The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets Investment Performance and Asset Allocation Summary - Period Ending October 31, 2020 Net of Fees

| | | | Annua | Annualized | | | | | | | | | | |
|---|------------------------|--------------------------|-------------|--------------|-----------------------------------|------------|------------|------------|-----------|------------|------------|------------|--|--|
| | | | | | Periods Ending - October 31, 2020 | | | | | | | | | |
| Name | Assets Market Value | % of Total Fund Targe | | 3 mon % | CYTD % | 1 yr % | 3 yr % | 5 yr % | 7 yr % | 10 yr % | 15 yr % | ITD % | | |
| Ivalle | Market value | Total Fund Targe | st 90 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | | |
| Total Hedge Funds | 6,294,734 | 4.6 3.0 | | 2.2 | -15.7 | -12.9 | -4.1 | -3.1 | -0.4 | 1.9 | 3.9 | 4.1 | | |
| HFRI Fund of Funds | | | 0.3 | 2.3 | 2.9 | 5.5 | 2.7 | 3.0 | 3.0 | 2.8 | 2.8 | 2.9 | | |
| Direct Long/Short Hedged Equity | 6,294,734 | 4.6 | 0.3 | 2.2 | -15.7 | -12.9 | -4.2 | -3.8 | 1.0 | NA | NA | 2.7 | | |
| HFRI Equity Hedge Index | | | 0.4 | 2.5 | 3.0 | 7.3 | 3.6 | 5.1 | 4.3 | 4.4 | 4.4 | 5.3 | | |
| Hengistbury Fund Limited Class B (9/30/17) | 1,680,291 | 1.2 | -2.1 | -2.2 | -29.4 | -26.6 | -6.0 | NA | NA | NA | NA | -5.5 | | |
| HFRI Fund of Funds | 2 11 4 442 | 1.0 | 0.3 | 2.3 | 2.9 | 5.5 | 2.7 | 3.0 | 3.0 | 2.8 | 2.8 | 3.0 | | |
| Fosse Capital Fund Ltd. (12/31/19) HFRI Equity Hedge Index | 2,114,443 | 1.6 | 2.3 0.4 | 4.0 2.5 | 5.4 3.0 | NA 7.3 | NA 3.6 | NA 5.1 | NA 4.3 | NA 4.4 | NA 4.4 | 5.4 3.0 | | |
| Kontiki Long Only Onshore (10/31/20) | 2,500,000 | 1.8 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | | |
| HFRI Equity Hedge Index | 2,000,000 | 1.0 | 0.4 | 2.5 | 3.0 | 7.3 | 3.6 | 5.1 | 4.3 | 4.4 | 4.4 | 0.5 | | |
| Total Private Equity | 849,437 | 0.6 | 0.0 | 1.3 | -7.9 | -3.2 | 6.1 | 8.1 | 10.6 | 7.0 | NA | 5.2 | | |
| S&P 500 | 049,431 | 0.0 | -2.7 | 0.4 | 2.8 | 9.7 | 10.4 | 11.7 | 11.5 | 13.0 | 9.1 | 13.5 | | |
| | | | 2.7 | 0.4 | 2.0 | 0.1 | 10.4 | | 11.0 | 10.0 | 0.1 | 10.0 | | |
| | | | | Rema | ining | YTD - C | apital | YTD - | | | | | | |
| | | | Commitment | Commitment | | Calls | | Distribu | | IRR | IRR as | | | |
| TIFF Private Equity 2010 (7/31/10)* | 326,154 | | \$750,000 | \$108 | , | \$3,75 | | \$190, | | 11.1% | 6/30/2 | | | |
| TIFF Private Equity 2011 (8/31/11)* | 523,283 | | \$1,000,000 | \$100 | ,000 | \$30,0 | 00 | \$26,0 | 016 | 9.3% | 6/30/2 | 020 | | |
| Fixed Income | 14,517,386 | 10.7 12. | 0 -0.2 | -0.5 | 6.2 | 6.1 | 4.7 | 3.8 | 3.4 | 3.5 | 5.0 | 5.3 | | |
| Barclays Capital Aggregate | | | -0.4 | -1.3 | 6.3 | 6.2 | 5.1 | 4.1 | 3.8 | 3.6 | 4.5 | 5.1 | | |
| Income Research & Management (3/31/11) | 8,300,753 | 6.1 | -0.4 | -1.0 | 7.6 | 7.4 | 5.5 | 4.4 | 4.2 | NA | NA | 4.3 | | |
| Barclays Capital Aggregate | | | -0.4 | -1.3 | 6.3 | 6.2 | 5.1 | 4.1 | 3.8 | 3.6 | 4.5 | 3.8 | | |
| Vanguard Short Term Bond Index (6/30/12) | 5,216,633 | 3.8 | 0.0 | 0.0 | 4.4 | 4.5 | 3.4 | 2.5 1.8 | 2.2 | NA 1.2 | NA 2.4 | 2.0 1.4 | | |
| Barclays 1-3 Yr Govt Investment in Holding Corporation (6/30/14) | 1,000,000 | 0.7 | 0.0 | 0.0 | 3.1 2.3 | 3.2 2.8 | 2.7 2.8 | 3.4 | 1.5 NA | 1.3 NA | 2.4 NA | 2.7 | | |
| Barclays Govt./Corp. Bond Index | 1,000,000 | 0.1 | -0.6 | -1.8 | 7.6 | 7.3 | 5.7 | 4.5 | 4.1 | 3.8 | 4.6 | 3.5 | | |
| Global Bond | 7,402,336 | 5.4 5.0 | n | | | | | | | | | | | |
| Colchester Global Bond (10/31/09) | 7,402,336 | 5.4 5. | 0.0 | -0.8 | 5.3 | 5.8 | 4.3 | 4.3 | 2.0 | 2.4 | NA | 3.0 | | |
| Citigroup World Gov Bond | 7,402,000 | J.+ | -0.2 | -0.8 | 6.9 | 6.0 | 4.5 | 3.9 | 2.1 | 1.7 | 3.7 | 2.1 | | |
| | | | | | | | | | | | | | | |
| Treasury Inflation Protected Sec. | 7,753,627 | 5.7 5. | | | | | | | | | | | | |
| Vanguard Inflation Protected Sec. (10/31/09) | 7,753,627 | 5.7 | -0.6 | 0.0 | 8.5 | 9.2 | 5.3 | 4.3 | 3.1 | 3.1 | NA | 3.8 | | |
| Barclays US TIPS | | | -0.6 | 0.1 | 8.5 | 9.1 | 5.5 | 4.4 | 3.2 | 3.2 | 4.3 | 3.9 | | |
| High Yield | 4,192,152 | 3.1 3. | 0.3 | 1.0 | 0.2 | 2.8 | 2.9 | 4.7 | 4.2 | 5.8 | 6.6 | 6.6 | | |
| Oaktree Expanded High Yield (10/31/14) | 2,297,541 | 1.7 | 0.5 | 0.5 | 0.6 | 2.5 | 2.6 | 4.5 | NA | NA | NA | 3.5 | | |
| Merrill Lynch High Yield | | | 0.5 | 0.4 | 0.2 | 2.6 | 3.9 | 6.1 | 4.9 | 6.1 | 7.0 | 4.7 | | |
| OHA Diversified Credit Strategies Offshore (10/31/14) | 1,894,611 | 1.4 | 0.1 | 1.5 | -0.2 | 3.1 | 3.3 | 4.9 5.2 | NA 4.3 | NA 5.3 | NA | 4.0 | | |
| 50% CSFB Lev Loan/50% Barclays Corp HY | | | 0.3 | 1.4 | 0.3 | 2.5 | 3.6 | 5.2 | 4.3 | 5.3 | 5.8 | 4.2 | | |
| Program Related Investments * | 80,000 | 0.1 3.0 | 0 | | | | | | | | | | | |
| Bridge Loans | 80,000 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | NA | NA | NA | NA | NA | 0.0 | | |
| Segregated Annuity Reserve Fund | 815,158 | | -1.4 | 0.0 | 2.6 | 6.0 | 5.4 | 6.4 | 5.6 | NA | NA | 6.2 | | |
| Vanguard Total Stock Mkt Index (9/30/12) | 283,300 | | -2.1 | 1.1 | 3.2 | 10.2 | 10.0 | 11.5 | 11.1 | NA | NA | 12.6 | | |
| S&P 500 | | | -2.7 | 0.4 | 2.8 | 9.7 | 10.4 | 11.7 | 11.5 | 13.0 | 9.1 | 13.2 | | |
| Vanguard International Stock Index (9/30/12) | 142,974 | | -2.2 | 0.0 | -6.9 | -1.9 | -0.2 | 4.5 | 2.7 | NA | NA | 4.7 | | |
| MSCI EAFE | | | -4.0 | -1.7 | -10.8 | -6.9 | -1.2 | 2.8 | 1.9 | 3.8 | 3.7 | 5.1 | | |
| Vanguard Total Bond Mkt Index (9/30/12) | 196,567 | | -0.6 | -1.5 | 6.4 | 6.2 | 5.0 | 4.1 | 3.7 | NA | NA | 3.1 | | |
| Barclays Capital Aggregate Vanguard Short-Term Bond Index (9/30/12) | 112 067 | | -0.4 | -1.3 -0.1 | 6.3 4.3 | 6.2 | 5.1 3.4 | 4.1 | 3.8 | 3.6 | 4.5 NA | 3.1 1.9 | | |
| Barclays 1-3 Yr Govt | 113,867 | | -0.1 0.0 | 0.0 | 3.1 | 4.4 3.2 | 2.7 | 2.5 1.8 | 2.1 | NA 1.3 | NA 2.4 | 1.4 | | |
| Vanguard Inflation Protected Securities (9/30/12) | 78,450 | | -0.6 | 0.0 | 8.5 | 9.2 | 5.3 | 4.3 | 3.1 | NA | NA | 1.9 | | |
| Barclays US TIPS | . 5, .50 | | -0.6 | 0.1 | 8.5 | 9.1 | 5.5 | 4.4 | 3.2 | 3.2 | 4.3 | 2.1 | | |
| | | | | | | | | | | | | | | |

The Community Foundation of Herkimer & Oneida Counties, Inc.

Total Fund Assets Investment Performance and Asset Allocation Summary - Period Ending October 31, 2020 Net of Fees

| | | | | | Annualized Periods Ending - October 31, 2020 | | | | | | | | |
|-------------------------------------|------------------------|---------------------------|------------|------------|---|-----------|-----------|-----------|-----------|------------|------------|----------|--|
| Name | Assets Market Value | % of Total Fund Target | 1 mon % | 3 mon % | | 1 yr % | 3 yr % | 5 yr % | 7 yr % | 10 yr % | 15 yr % | ITD % | |
| Outside Managed Assets ² | 2,532,287 | | | | | | | | | | | | |
| American Funds | 562,159 | | | | | | | | | | | | |
| Outside Managed Fund 1 | 127,858 | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| Outside Managed Fund 2 | 87,120 | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| Outside Managed Fund 3 | 347,182 | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| Northwestern Mutual | 1,970,127 | | | | | | | | | | | | |
| Outside Managed Fund 4 | 1,970,127 | | -1.4 | -0.2 | 3.9 | 4.7 | NA | NA | NA | NA | NA | 4.2 | |
| Cash Composite ³ | 5,037,101 | | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.4 | 0.6 | 0.8 | |
| U.S. Treasury Bills | | | 0.0 | 0.0 | 0.7 | 1.0 | 1.7 | 1.2 | 0.9 | 0.7 | 1.3 | 2.3 | |
| | | | | | | | | | | | | | |
| Nazareth Pool | 10,624,239 | | | | | | | | | | | | |
| Short-term Pool | 470,249 | | | | | | | | | | | | |
| Grand Total of All Assets | 155,323,813 | | | | | | | | | | | | |

Investment advisory services are offered through Crewcial Partners, LLC., a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed. Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian. Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized. The figures do not represent potential market conditions, but do reflect the deduction of advisory fees. The client's return will be reduced by the advisory fees and any other expenses it may incur in the management of the advisory fees for Crewcial Partners, LLC., are disclosed in the Form ADV Part 2A Disclosure Brochure.

^{1.} Target Allocation consists of 27% S&P 500, 12% Barclays Cap Aggregate, 26% MSCI EAFE, 5% Barclays US TIPS, 3% Merrill High Yield, 8% Russell 2000, 3% T-Bills+ 5, 3% Bloomberg Commodity Index,8% MSCI Emerging Markets and 5% Citigroup World Bond Index.

[^] Segregated Annuity Reserve Fund, Northwestern Mutual, Cash Composite, and American Funds are not included in Total Managed Assets.

 $^{2. \ \} Outside\ Managed\ Assets\ includes\ American\ Funds\ and\ Northwestern.$

^{3.} Cash Composite includes Checking Accounts, Money Market and Other Cash.

^{*} Preliminary market value.

The Community Foundation of Herkimer & Oneida Counties, Inc. Nazareth Pool Investment Performance and Asset Allocation Summary - Period Ending October 31, 2020 Net of Fees

| | | | | Annualized Periods Ending - October 31, 2020 | | | | | | | | |
|---|--------------|------------|--------|---|-------|------|------|------|------|------|-------|------|
| | Assets | % of | | 1 mon | 3 mon | CYTD | 1 yr | 3 yr | 5 yr | 7 yr | 10 yr | ITD |
| Name | Market Value | Total Fund | Target | % | % | % | % | % | % | % | % | % |
| Total Managed Assets | 10,624,239 | 100.0 | 100.0 | -1.1 | 0.2 | 4.2 | 6.7 | NA | NA | NA | NA | 8.9 |
| 60% MSCI ACW/40% Barclays Capital Aggregate | | | | -1.6 | -0.3 | 2.4 | 6.0 | 5.7 | 6.8 | 5.9 | 6.4 | 9.5 |
| CPI +5.0% | | | | 0.4 | 1.9 | 5.0 | 6.3 | 7.1 | 7.1 | 6.8 | 6.9 | 6.5 |
| | | | | | | | | | | | | |
| Aperio Group (5/31/19) | 4,904,353 | 46.2 | 60.0 | -2.1 | 1.1 | 0.3 | 6.5 | NA | NA | NA | NA | 11.8 |
| MSCI ACWI | | | | -2.4 | 0.2 | -1.1 | 4.9 | 5.5 | 8.1 | 6.9 | 7.9 | 10.2 |
| | | | | | | | | | | | | |
| Garcia Hamilton (5/31/19) | 4,516,451 | 42.5 | 40.0 | -0.4 | -0.6 | 7.3 | 7.1 | NA | NA | NA | NA | 7.4 |
| Barclays Capital Aggregate | | | | -0.4 | -1.3 | 6.3 | 6.2 | 5.1 | 4.1 | 3.8 | 3.6 | 7.2 |
| | | | | | | | | | | | | |
| Vanguard ST Treasury Index (6/30/19) | 1,203,436 | 11.3 | | 0.0 | 0.0 | 3.0 | 3.2 | NA | NA | NA | NA | 3.1 |
| Barclays 1-3 Yr Govt | | | | 0.0 | 0.0 | 3.1 | 3.2 | 2.7 | 1.8 | 1.5 | 1.3 | 3.1 |

Investment advisory services are offered through Crewcial Partners, LLC., a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed. Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage, for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian. Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized. The figures do not represent potential market conditions, but do reflect the deduction of advisory fees. The client's return will be reduced by the advisory fees and any other expenses it may incur in the management of the advisory fees for Crewcial Partners, LLC., are disclosed in the Form ADV Part 2A Disclosure Brochure.

The Community Foundation of Herkimer & Oneida Counties, Inc. Short Term Pool Investment Performance and Asset Allocation Summary - Period Ending October 31, 2020 Net of Fees

| | | | Annualized | | | | | | | | | | |
|--|--------------|-------------------|-----------------------------------|-------|------|------|------|------|------|-------|-------|-----|--|
| | | | Periods Ending - October 31, 2020 | | | | | | | | | | |
| | Assets | % of | 1 mon | 3 mon | CYTD | 1 yr | 3 yr | 5 yr | 7 yr | 10 yr | 15 yr | ITD | |
| Name | Market Value | Total Fund Target | % | % | % | % | % | % | % | % | % | % | |
| Vanguard Short-Term Bond Index Adm (5/31/14) | 470,249 | 100.0 | -0.1 | -0.1 | 4.3 | 4.4 | 3.4 | 2.5 | NA | 0.0 | 0.0 | 2.2 | |
| Barclays 1-3 Yr Govt | | | 0.0 | 0.0 | 3.1 | 3.2 | 2.7 | 1.8 | 1.5 | 1.3 | 2.4 | 2.2 | |

Investment advisory services are offered through Crewcial Partners, LLC., a Securities and Exchange Commission Registered Investment Advisor. Values are calculated as of the date of the report. We believe the sources of our information, which may come from third-party service providers, to be reliable; however, the accuracy and completeness of the information is not guaranteed. Data reflected within this report may reflect data held at various Custodians and Managers, and may not be covered under SIPC. Certain other reported entities may be SIPC members that provide coverage for assets held there. You should contact your financial representative, or the other entity, or refer to the other entity's statement, regarding SIPC coverage. Assets reflected on this report are not held at the Firm on your behalf, but at the Custodian. Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that ninvestor's shares when redeemed may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of your initial investment. Performance returns for time periods longer than 365 days have been annualized. The figures do not represent potential market conditions, but do reflect the deduction of advisory fees. The client's return will be reduced by the advisory fees and any other expenses it may incur in the management of the advisory account. The advisory fees for Crewcial Partners, LLC., are disclosed in the Form ADV Part 2A Disclosure Brochure.